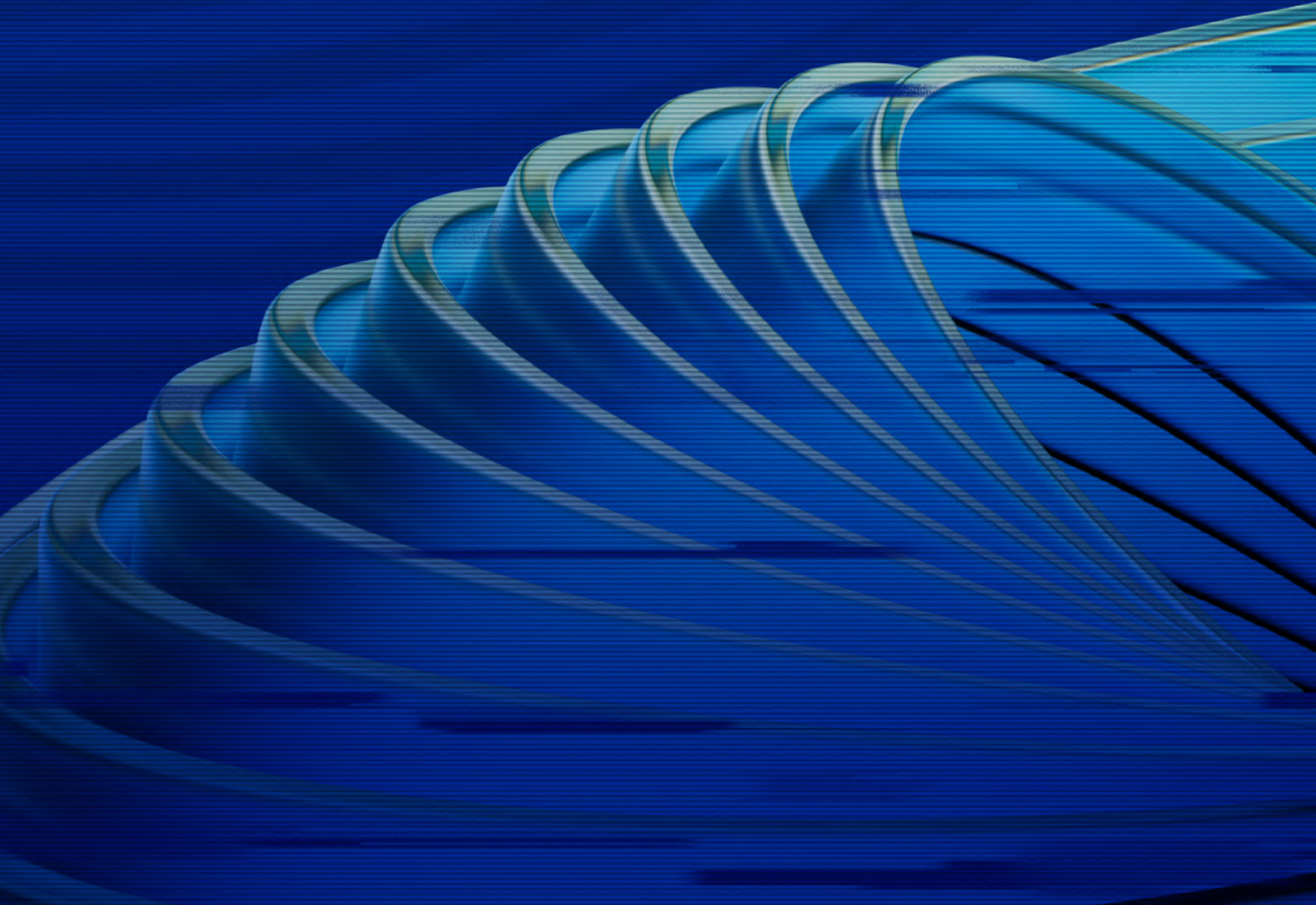




إم آي إس
MIS

Al Moammar Information Systems
المعمر لأنظمة المعلومات

ANNUAL REPORT 2025





In the name of Allah, the Most Gracious, the Most Merciful

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Ambitious Leadership Shaping the Future of Technology



The Custodian of the Two Holy Mosques

King Salman bin Abdulaziz Al Saud

King of Saudi Arabia



His Royal Highness

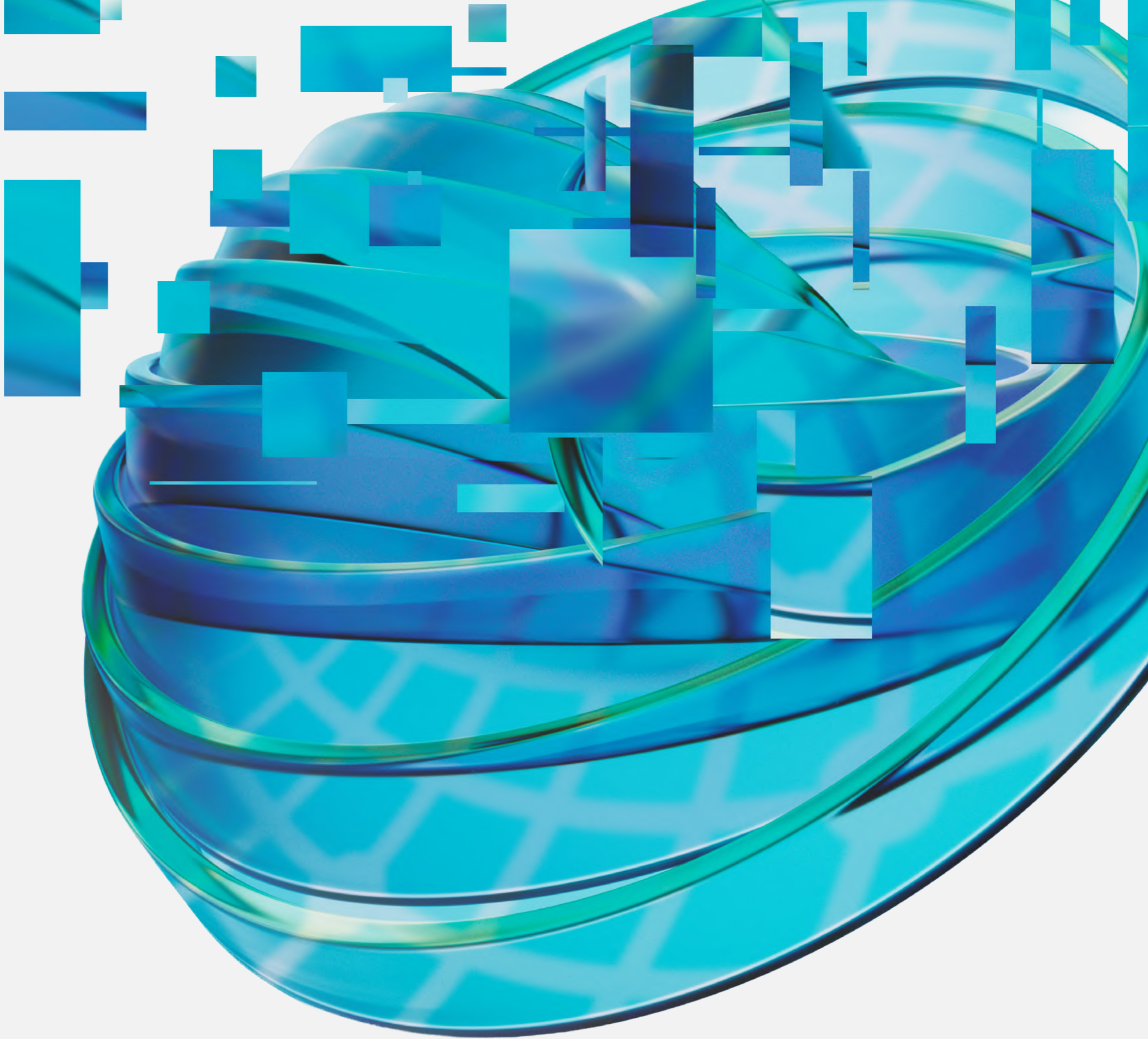
Prince Mohammed bin Salman bin Abdulaziz

Crown Prince and Prime Minister

In an era of accelerating digital transformation, the leadership of the Kingdom of Saudi Arabia—under the Custodian of the Two Holy Mosques, King Salman bin Abdulaziz Al Saud, and with the support and attention of His Royal Highness Prince Mohammed bin Salman bin Abdulaziz Al Saud, Crown Prince and Prime Minister—has placed technology at the forefront of its strategic priorities within the comprehensive development journey. Technology is recognized as a key driver of economic growth, a pillar for empowering sectors, and a foundation for building a competitive and sustainable digital economy.

In alignment with the objectives of Saudi Vision 2030, the Kingdom continues to move confidently toward adopting advanced technologies, developing robust digital infrastructure, and fostering innovation, keeping pace with global advancements and reinforcing its position as a regional and global hub for technology and digital transformation.

Within this context, AlMoammar Information Systems (MIS) continues its role as an active national partner in supporting this direction by developing and delivering advanced technology solutions that enhance business efficiency, strengthen system reliability, and support the readiness of vital sectors for the demands of the digital future.

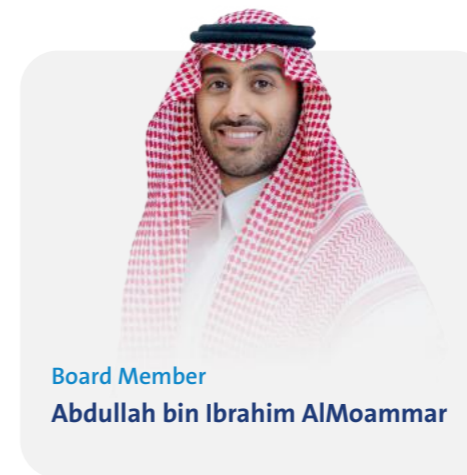
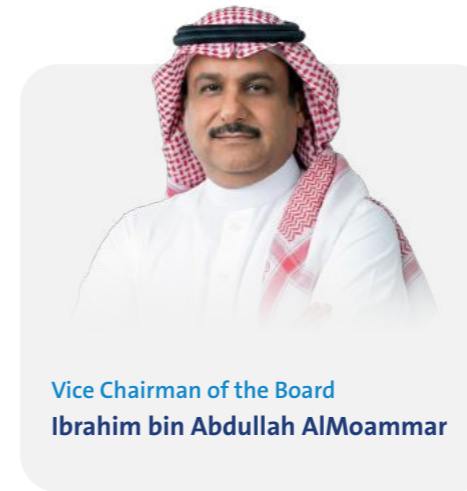


Section 01

Company Overview

Board of Directors

Strategic Leadership



Chairman's Message

A Year of Strengthening Strategic Foundations and Advancing the Transformation Journey



Dear Esteemed Shareholders, Peace, mercy, and blessings of Allah be upon you,

It is my pleasure to present to you, through AlMoammar Information Systems' 2025 Annual Report, a comprehensive overview of an exceptional year that marked a pivotal milestone in the Company's journey. This year was distinguished not only by improved financial performance, but also by strengthened strategic maturity and greater clarity of future vision

These achievements were realized amid a rapidly evolving global and local landscape characterized by accelerating digital transformation and rising demand for advanced technology infrastructure. This environment has required technology companies to reassess their business models and strike a careful balance between financial sustainability and readiness for future demands.

Within this context, AlMoammar Information Systems continued to advance steadily under a clear vision centered on maximizing long-term shareholder value and reinforcing its position as a trusted national partner in the technology and digital transformation sector.

Clarity of Direction and Discipline in Execution

During 2025, the Board of Directors adopted a strategic direction grounded in focus, clarity, and disciplined execution. The Company's strategy was aligned with the rapid shifts in the technology market, while preserving the strength of its core business and pursuing carefully considered investments in future growth areas. The strategy was built upon two primary pillars:

- Enhancing operational efficiency and improving revenue quality.
- Building the Company's capabilities in digital infrastructure, data centers, and artificial intelligence technologies.

The Board ensured that these priorities were supported by effective risk management and rigorous financial governance, guaranteeing optimal capital allocation and safeguarding the Company's financial strength under various conditions.

Results Reflecting the Strength of the Operating Model

This strategic direction enabled the Company to deliver strong financial and operational performance in 2025. MIS recorded a notable improvement in net profitability, directly reflecting effective management decisions, financial discipline, and enhanced operational efficiency.

This improvement was not driven by a single factor, but rather by an integrated framework that included reprioritizing operational focus, strengthening project management, optimizing

asset utilization, and making prudent investment decisions that reinforced financial outcomes

Such performance underscores the Company's ability to adapt to market dynamics while balancing growth and profitability, reinforcing the Board's confidence in the resilience of the strategic and operational direction adopted by the Company.

As part of strengthening its strategic investment portfolio, the Company continued to allocate capital toward high-growth sectors. During 2025, it participated in a capital increase of Vision Bank and invested in the "Eiltizam" platform, reflecting its direction toward building an integrated ecosystem that supports the digital economy and enhances its long-term competitive positioning.

A Solid Platform for Sustainable Growth

The achievements of 2025 represent a foundation for a new phase of sustainable growth. The Company's forward-looking vision centers on strengthening its role as a key enabler of the Kingdom's digital infrastructure, particularly in data centers, high-performance computing, and artificial intelligence applications.

The Board remains committed to ensuring that expansion efforts are driven by tangible opportunities, long-term contracts, and measured growth aligned with financing requirements, working capital management, and operational commitments. Significant emphasis is also placed on developing human capital and strengthening

corporate culture to ensure high execution capability and to meet the evolving needs of clients and partners in an increasingly competitive market.

A Firm Commitment to Governance and Value Creation

In conclusion, the Board of Directors reaffirms its ongoing commitment to oversight and guidance in accordance with the highest standards of governance and transparency, ensuring value creation for shareholders while maintaining a balanced approach between strategic ambition and financial discipline.

Your trust in AlMoammar Information Systems represents a responsibility we place at the core of our priorities. We remain dedicated to upholding that trust through thoughtful decision-making, long-term vision, and prudent management of market dynamics. I extend my sincere appreciation to the executive management team and all Company employees for their dedicated efforts in achieving these results. We are confident that the years ahead will present even greater opportunities, and we will continue to act with determination and responsibility to further solidify the Company's position as a key pillar of the digital economy in the Kingdom.

Chairman of the Board

Khalid bin Abdullah AlMoammar

Chief Executive Officer's Message

Operational Readiness and Efficiency for a Brighter Tomorrow



Dear Esteemed Shareholders, Peace, mercy, and blessings of Allah be upon you,

It is my honor to present this message to you as we review AlMoammar Information Systems' performance for the year 2025. This year held particular significance in the Company's journey, marking qualitative advancements in work methodologies, project management practices, the development of business divisions, and the strengthening of our partnerships with clients.

These developments were directly reflected in our financial and operational performance. The executive management team worked diligently to translate strategic direction into tangible results by enhancing execution efficiency, improving the quality of deliverables, and further developing the Company's capabilities in managing complex technology projects that serve vital sectors across the Kingdom.

Our efforts were centered on building a more agile and effective operating framework capable of accommodating accelerated business growth and meeting evolving client requirements within a highly competitive and continuously advancing technological landscape.

A Bright Future

In 2025, the Company executed a broad portfolio of technology projects spanning digital infrastructure, IT solutions, managed services, cybersecurity solutions, and the expansion of data center services. Special emphasis was placed on strengthening relationships with key clients across government entities and major institutions by delivering integrated, value-added solutions. Projects delivered during the year were characterized by increased complexity in scope and technical requirements, necessitating the enhancement of project management tools and stronger integration between technical and commercial teams. The Company also optimized the full project lifecycle—from design and planning, through execution and integration, to operation and support—ensuring adherence to the highest quality standards and timelines. This approach further strengthened client confidence and reinforced the Company's position as a trusted partner in delivering strategic, long-term impact projects.

Operational Efficiency and Sustainable Profitability

The Company's operational focus was clearly reflected in its 2025 results, achieving notable growth in net profitability driven by improved operational efficiency, cost management, and enhanced revenue quality. Executive management undertook

the restructuring of several internal processes, refined pricing models, and improved the management of human and technical resources to ensure optimal utilization of available capabilities. The development of specialized teams capable of managing advanced technologies contributed to reducing operational risks, improving margins, and strengthening financial sustainability. This performance demonstrates the Company's ability to balance operational growth with financial discipline—a balance that serves as a fundamental pillar for its future trajectory.

Readiness for the Next Phase

The Company views future growth opportunities with optimism, supported by the continued expansion of its business divisions across digital infrastructure, cybersecurity, business solutions, and managed services, with particular focus on data centers, computing infrastructure, and artificial intelligence applications.

Throughout 2025, the Company prepared its organizational and technical foundations for this next phase by enhancing technical capabilities, forming strategic partnerships, and investing in systems and qualified talent to execute larger and more complex projects. The forward-looking strategy emphasizes long-term projects that provide greater revenue visibility and support the development of a strong and sustainable project portfolio.

At the same time, the Company aims to enhance the flexibility of its operating model to enable measured expansion without compromising execution quality or capital efficiency, while maintaining the agility required to respond swiftly to market dynamics and client needs.

Our Ongoing Commitment

In conclusion, the achievements of 2025 are the result of collective efforts by a highly capable team, alongside our strategic partners who contributed to the success of the Company's projects and objectives. Executive management firmly believes that investment in human capital and the cultivation of a corporate culture grounded in responsibility and professionalism form the true foundation of sustainable success. We reaffirm our commitment to fostering teamwork, strengthening transparency, and implementing best practices in business management to serve the interests of both shareholders and clients alike. Your trust in AlMoammar Information Systems remains a continuous motivation for further development and improvement. We are confident that the coming phase will bring even greater accomplishments and more impactful growth, reinforcing the Company's position as one of the leading players in the Kingdom's technology and digital transformation sector.

Chief Executive Officer

Dr. Abdullah bin Ghazi AlGhamdi

Chief Financial Officer's Message

Financial Discipline Driving Sustainable Growth and Strategic Transformation



Dear Esteemed Shareholders,
Peace, mercy, and blessings of Allah be upon you,

It is my privilege to present this message as we reflect on the Company's financial performance and strategic progress during the year. The past year has been marked by disciplined growth, focused investments, and continued transformation across our operations, reinforcing our position as a leading IT systems integration company operating in a dynamic and evolving market.

The past year has been one of disciplined growth, strategic investment, and continued transformation for our organization. As a leading IT systems integration company, we operate in a dynamic environment shaped by rapid technological evolution, increasing demand for digital transformation, and heightened client expectations for scalable, secure, and efficient solutions.

We have delivered solid financial results during the year, driven by strong execution across our core service lines, including systems integration, cloud enablement, cybersecurity, and managed services. Revenue growth was supported by both new client acquisitions and deeper engagement with existing customers, while profitability remained resilient despite inflationary pressures and ongoing investments in talent and technology.

During the year, we made targeted investments in key growth areas, particularly in digital transformation services, artificial intelligence integration, and cybersecurity solutions. These investments enhance our ability to deliver end-to-end solutions and

reinforce our position as a trusted partner to our clients.

We also continued to invest in our people—our most valuable asset—through training, certifications, and leadership development programs, ensuring we remain at the forefront of technological innovation.

In an increasingly complex risk environment, we have strengthened our financial and operational risk management frameworks. This includes proactive monitoring of market conditions, currency exposure, cybersecurity risks, and project delivery risks. Our governance structures and internal controls remain robust and aligned with best practices.

Looking ahead, we remain optimistic about the opportunities within the IT services and systems integration sector. Demand for digital transformation, cloud adoption, and secure infrastructure continues to grow, providing a strong foundation for future expansion.

We will continue to focus on sustainable growth, operational excellence, and innovation, while maintaining financial

discipline and delivering long-term value to our stakeholders.

On behalf of the finance team, I would like to thank our employees, clients, partners, and shareholders for their continued trust and support.

Chief Financial Officer
Mr. Kareem Jafar

Company Profile

Technology Leadership with an Institutional Approach and a National Vision

AlMoammar Information Systems (MIS) is one of the largest information technology companies in the Kingdom of Saudi Arabia. Established in 1979, it was the first Saudi joint-stock company to be listed on the Saudi Exchange within the Information Technology sector.

The Company delivers integrated solutions across information systems, digital transformation, cybersecurity, data centers and data analytics, cloud computing, and artificial intelligence, in addition to a wide range of high-quality technology services and solutions that comply with the highest international standards and specifications and leverage the latest advanced technologies.

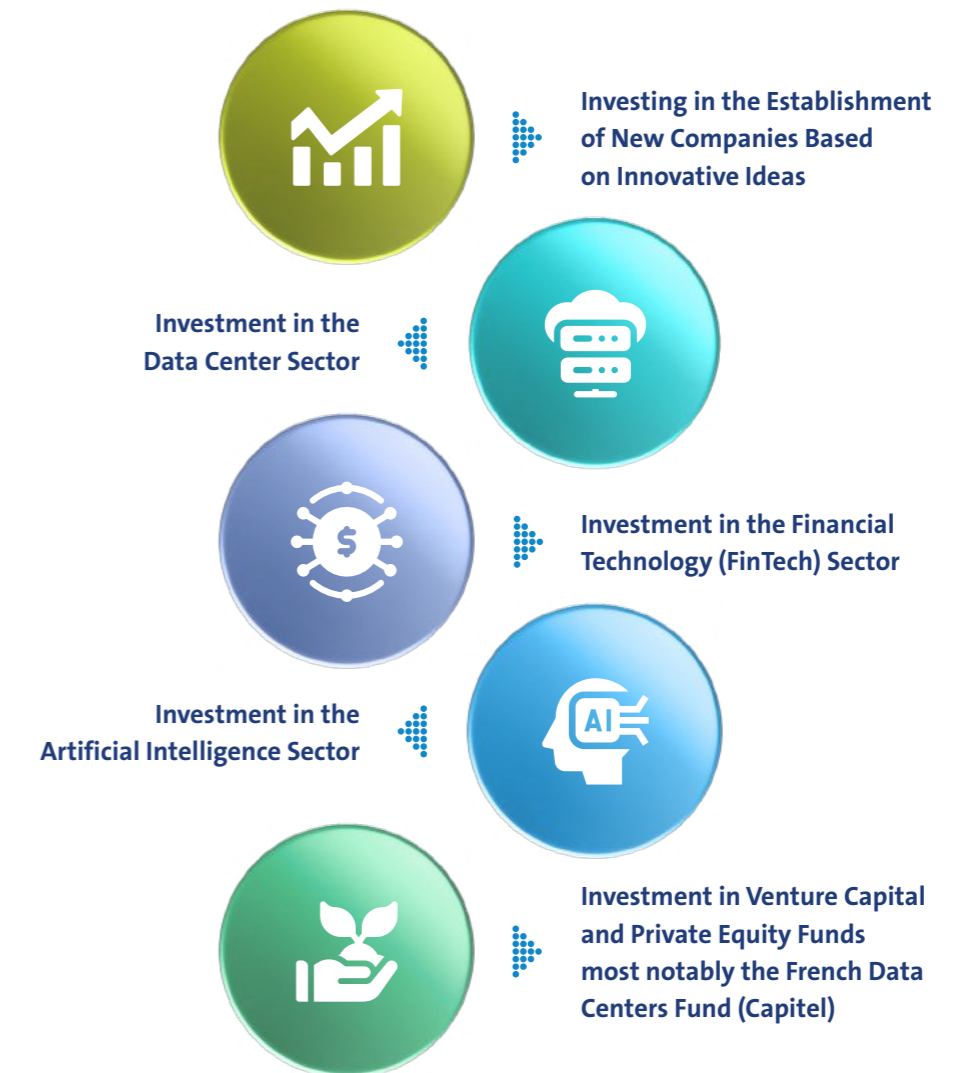
MIS is distinguished by its strategic partnerships with leading global technology providers, supporting its objectives and aspirations while aligning with the ambitious vision of the Kingdom of Saudi Arabia. Through these partnerships, the Company enhances technology services and advances digital infrastructure development in accordance with modern global standards and best practices, contributing to technological advancement and innovation across the Kingdom.

The Company's Strategic Direction

Towards a Stronger Digital Future and More Diversified Investments

In alignment with our nation's ambitious Vision 2030 and in continued support of the innovation and digital transformation ecosystem, we have leveraged our expertise to deliver integrated technology solutions that support future-oriented technology industries.

At the same time, AlMoammar Information Systems has ensured that its strategy continues to focus on providing advanced digital technologies and solutions, while further developing its services and delivering innovative products and solutions in medical technology and financial technology, with the objective of diversifying its future investments.



Company Profile

Towards Leadership and Global Growth

Our Mission..

Empowering Growth with Global Standards.

To enable sectors and enterprises to leverage digital and technology solutions and services that drive progress and prosperity in a modern world fundamentally powered by data and technology.

Our Vision..

To Achieve Leadership in the Information Technology Sector.

To be at the forefront of companies specialized in information technology and digital solutions across their full spectrum of services, at both the local and global levels.

MIS Values

A Solid Framework Driving Institutional Excellence



Institutional Excellence Attributes Foundations that Support Growth and Sustainability

01

Advanced Capabilities in Digital Transformation

We recognize and firmly believe in the importance of digital transformation and in leveraging our capabilities to harness technology in meeting clients' evolving needs, through:

- Continuously assessing the requirements of vital sectors.
- Enhancing leadership capabilities and empowering business leaders.
- Enabling and preparing organizations for distinguished and sustainable digital transformation.

02

Integrated Services and Solutions

Our integrated services and solutions framework is designed to enhance operational and financial business structures to achieve long-term value, through initiatives such as:

- Maintenance of hardware and software systems.
- Development of comprehensive advanced application ecosystems.
- Deployment of modern hardware infrastructures.
- Optimization and enhancement of data center efficiency.

03

Specialized Professional Talent

Human capital is one of our most valuable assets and core strengths. We continuously ensure that the expertise we provide aligns with the technological requirements of vital sectors in the Kingdom, contributing to positioning it among the world's most advanced nations, through:

- An elite team of information technology engineers.
- Effective communication supported by comprehensive after-sales processes.
- Provision of essential components across all phases of the business lifecycle.
- Integrity and professionalism in managing sensitive data.

04

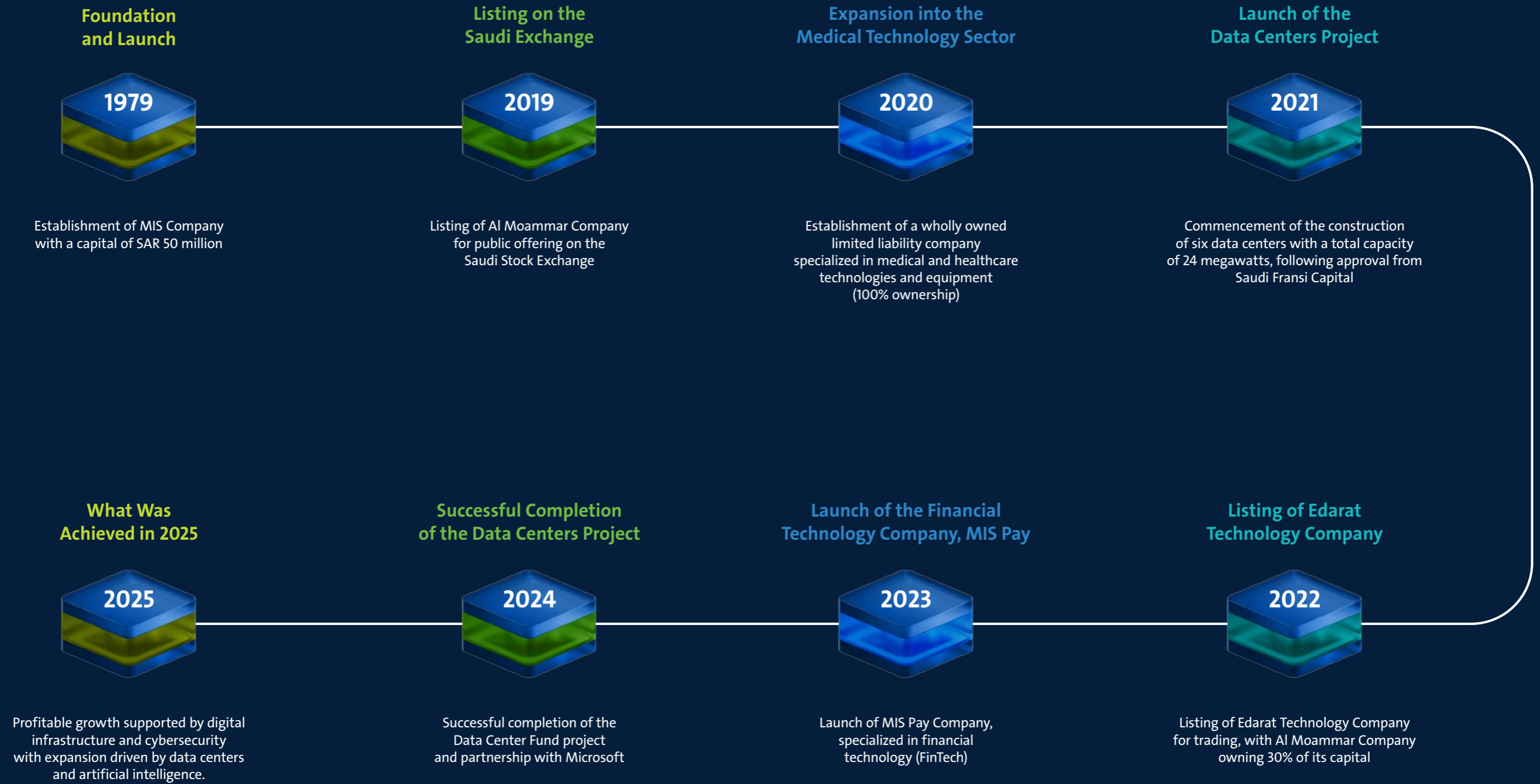
Investment Feasibility

Driven by the Company's investment vision and building upon major investment initiatives with government entities, large corporations, and global partners, MIS enjoys a comprehensive and diversified competitive advantage within the growing technology market. The Company seeks to advance this position through:

- Financing bold digital projects.
- Reducing operational costs while increasing revenues.
- Adapting to emerging industry trends
- Attracting sustainable investments.

The Company's Journey

Strategic Milestones in the Growth Path



Subsidiaries

An Integrated Ecosystem Supporting Growth and Specialization



Excellence Applications Solutions Company for Information Technology

Country of Incorporation Kingdom of Saudi Arabia	Ownership Percentage 100%	Business Activity Financial Technology (FinTech)	Company Capital ﷲ10,000,000
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Integrated Excellence Information Technology Company

Country of Incorporation Kingdom of Saudi Arabia	Ownership Percentage 100%	Business Activity Open Banking	Company Capital ﷲ100,000
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Excellence Medical Systems Company

Country of Incorporation Kingdom of Saudi Arabia	Ownership Percentage 100%	Business Activity Medical Systems	Company Capital ﷲ1,000,000
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Managed Services Company (MMS)

Country of Incorporation Kingdom of Saudi Arabia	Ownership Percentage 100%	Business Activity Cloud Computing	Company Capital ﷲ50,000,000
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National Excellence Data Centers Company

Country of Incorporation Kingdom of Saudi Arabia	Ownership Percentage 100%	Business Activity Data Centers	Company Capital ﷲ100,000
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Our partnerships are global, ensuring the delivery of the highest-quality technical services and best-in-class infrastructure systems, in alignment with Saudi Vision 2030.



Jeddah
Salamah Tower
Al Salamah District

Riyadh
Head Office
Al Thumamah Road
Al Sahafah District

Al Khobar
Al Khobar South
Custodian of the Two
Holy Mosques Road

Report Message

Corporate Governance Framework for the Year 2025

The corporate governance framework of AlMoammar Information Systems (MIS) reflects the Company’s firm commitment to applying the highest standards of governance, regulatory compliance, and sound institutional practices, supporting business sustainability and strengthening the confidence of shareholders and stakeholders.

The governance model is built upon an integrated framework overseen by executive management and the Board of Directors. It encompasses clearly defined policies, approved internal regulations, and effective control mechanisms that ensure sound decision-making, transparent disclosure, efficient risk management, and full compliance with applicable laws and regulations.

◆ **Board Commitments – Regulatory Governance and Compliance**

During the reporting period for 2025, the Board of Directors carried out its oversight responsibilities with a high level of effectiveness, placing particular emphasis on governance, risk management, and regulatory compliance. As a company listed on the Saudi Exchange (Tadawul), MIS complied with all regulations and rules issued by the Capital Market Authority, Saudi Tadawul Group, and the Ministry of Commerce. No regulatory violations were recorded during the period.

The Board places the highest priority on compliance and reaffirms its full commitment to ensuring the effective implementation of corporate governance requirements across the Company. In this context, the Board directly oversaw the approval and periodic review of the corporate governance policy and its related internal regulations and policies. It also monitored the efficiency and effectiveness of internal control and risk management systems and worked to reinforce a corporate culture grounded in transparency, accountability, and ethical and professional conduct.

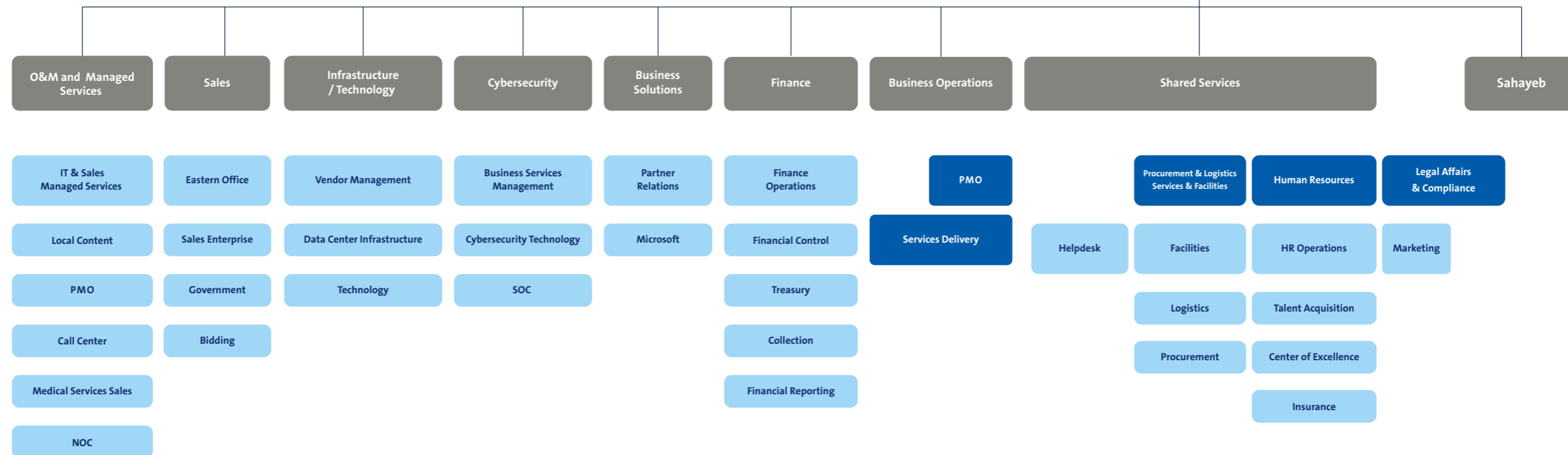
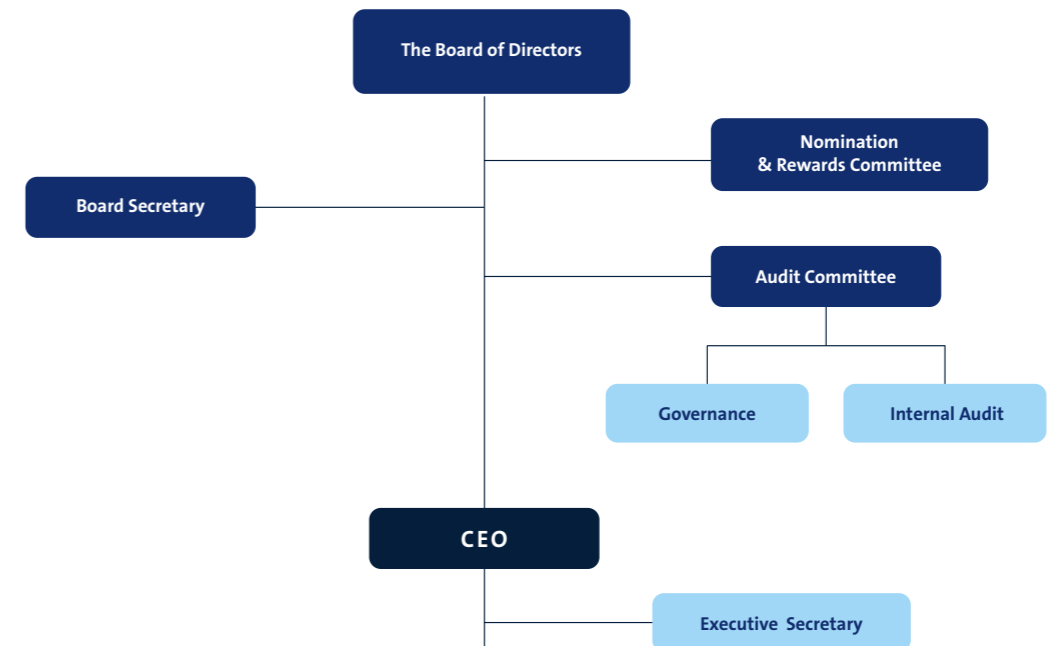
These practices contribute to safeguarding shareholders’ rights, enhancing institutional reliability, and supporting the Company’s long-term sustainability, in alignment with the objectives of Saudi Vision 2030.



Organizational Structure

An Institutional Framework Enhancing Integration and Governance

AlMoammar Information Systems adopts an institutional operating approach founded on structured human capital management, financial governance, and a dedicated governance framework. This approach is built on clear delegation of authority and defined role distribution, while implementing an internal operating cycle that ensures integration and collaboration across business units, operational lines, and other corporate functions, including marketing, financial, and administrative departments.



- Section
- Department
- Division
- Chief Executive Officer
- Board Member/ Committee / Secretary

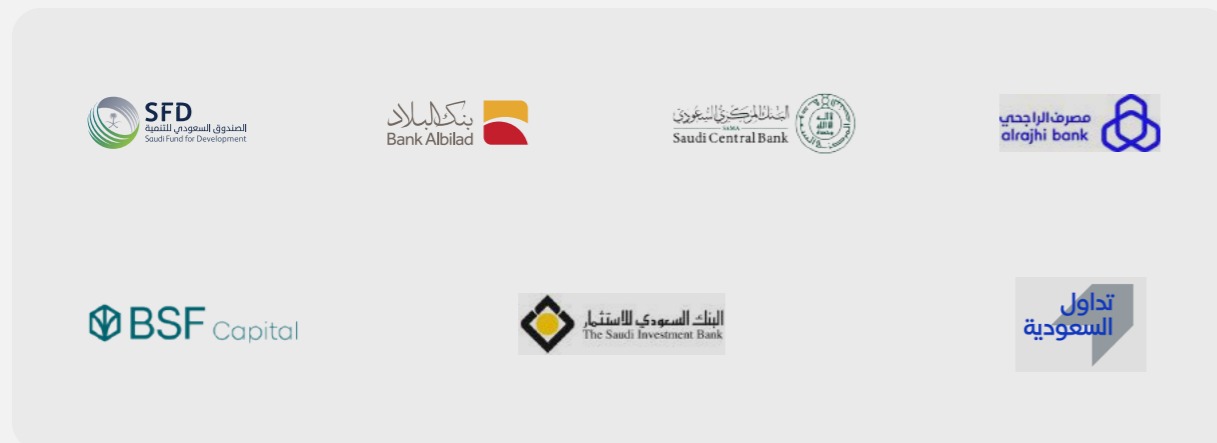
Clients and Beneficiary Sectors Partnerships Built on Trust and Sustainability

Key Success Partners Over More Than 40+ Years of Achievement

1. Government Authorities and Entities



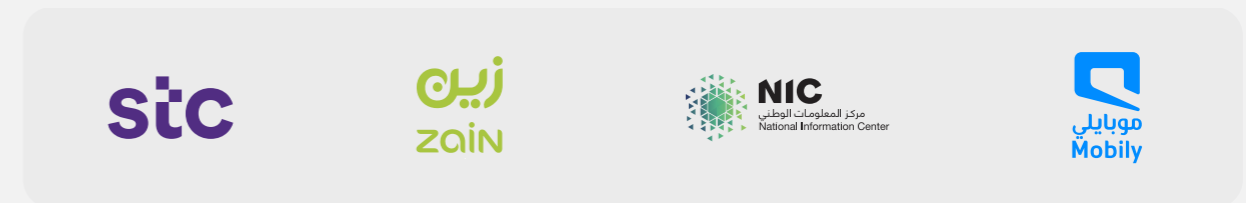
2. Financial and Banking Sector



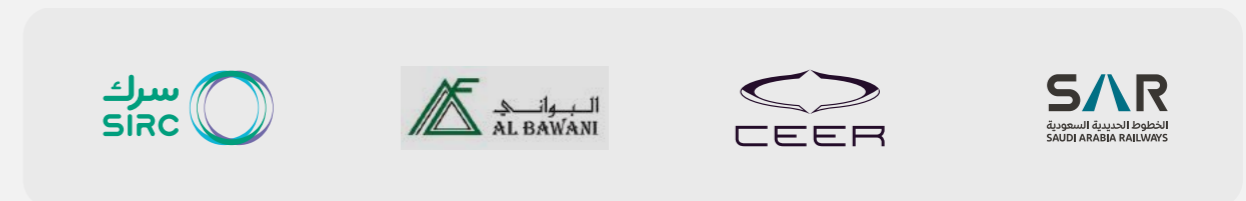
3. Industrial and Energy Sector



4. Telecommunications and Technology Sector



5. Development and Infrastructure Companies



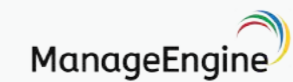
6. Education and Healthcare Sector



The list includes more than 300 distinguished success partners.

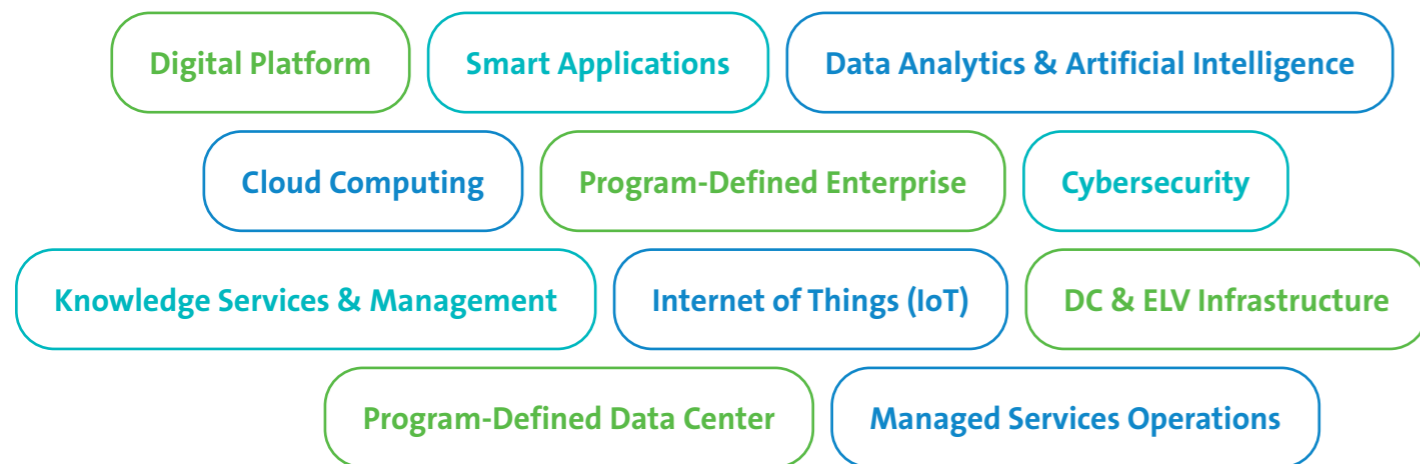
Our Strategic Partners

Technological Integration that Strengthens Institutional Capabilities



AlMoammar Information Systems Administrative and Support Services

● Key Services Provided



● Company Activities



Work Environment & Human Resources

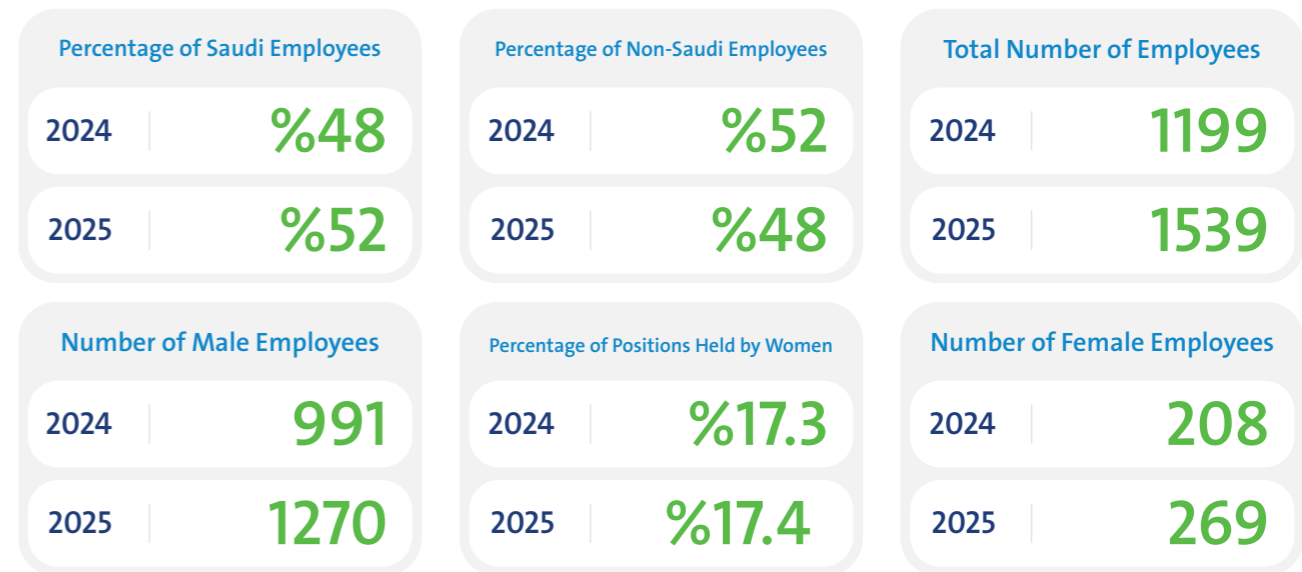
Promoting Sustainable Development of Human Capabilities

The Human Resources Department undertakes effective planning to address external challenges related to compliance with relevant regulations and policies. It also works to maximize the benefits of these regulations while avoiding any violations.

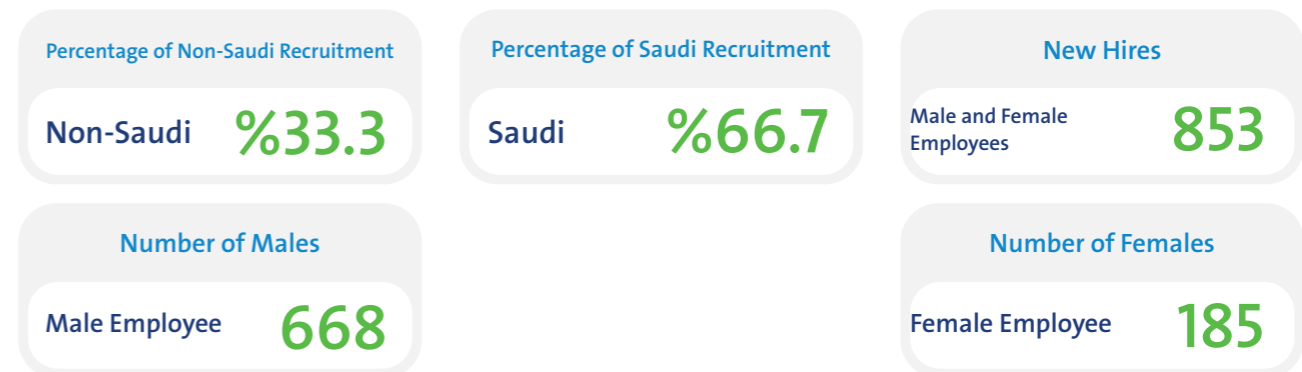
In addition, the department contributes to Saudi Vision 2030 by promoting diversity and inclusion, empowering women, supporting training and development, and fostering an optimal work environment that enables employees to thrive and achieve their aspirations.



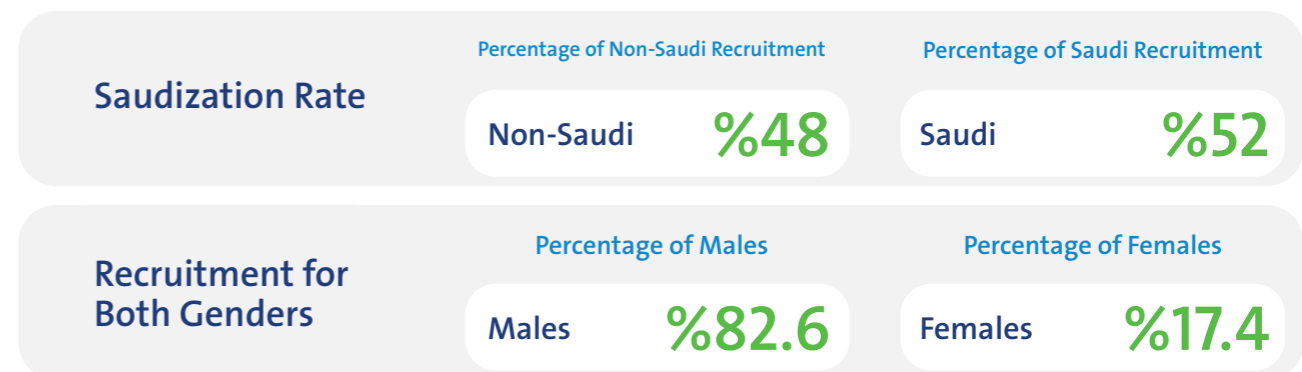
Employee Statistics



New Recruitment Efforts for 2025



Employee Statistics for 2025



Year of Achievements

Human Resources Achievements For the Year 2025

- AlMoammar Information Systems Co. announced a strategic partnership with Certes to deliver advanced solutions aimed at developing and enhancing HR policies in alignment with the company's objectives and in support of Saudi Vision 2030.
- The company strengthened the role of women by organizing training programs for 141 female technology employees, in collaboration with the Ministry of Communications and Information Technology, as part of women's workforce empowerment initiatives.
- It developed a comprehensive plan for the 2025 COOP and Tamheer training programs, through which 40 male and female trainees were trained, aiming to connect graduates with the workplace and refine essential practical skills.
- More than 210 Saudi employees were trained across various programs, including artificial intelligence and professional skills development initiatives.
- The company also developed a strategy to attract specialized technical talent, supporting growth in digital transformation and technological innovation.
- It invested in advancing digital and leadership capabilities, enhancing the readiness of national talent to meet evolving market demands and emerging technologies.
- Additionally, it strengthened job stability and reduced operational risks associated with the scarcity of technical talent.

- Enhancing employee experience through the automation of HR processes and the adoption of advanced digital solutions, positively impacting productivity and operational efficiency.
- Raising the level of compliance with labor regulations and the rules of the Capital Market Authority, and aligning HR policies with international disclosure and governance requirements, including sustainability and social responsibility practices.
- Collaborating and contributing to recruitment exhibitions such as Tuwaiq Bootcamp, LEAP, Black Hat MEA, and Prince Sultan University.
- Participating in showcasing student projects at the Saudi Digital Academy.
- Signing agreements with several banks to provide services for employees.
- Recognizing that human capital is a fundamental driver of long-term value creation in the information technology sector, the Human Resources Department will continue implementing its strategic initiatives aimed at supporting innovation, enhancing organizational agility, and ensuring talent sustainability, in a manner that serves shareholders' interests and strengthens the company's investment appeal.

Company News Key Events & Highlights During 2025

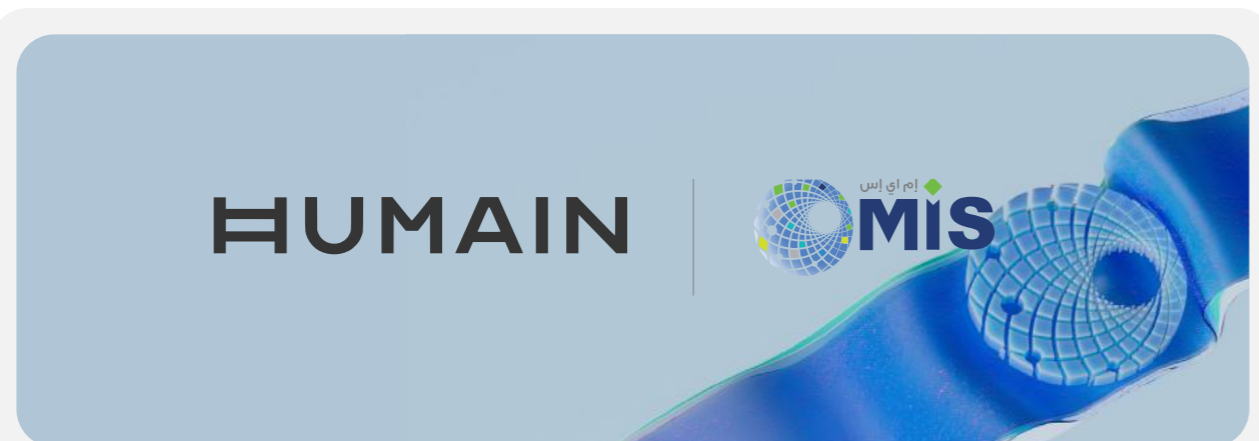


During the reporting year, AlMoammar Information Systems (MIS) witnessed intensive institutional activity, reflecting its position as a leading national partner in digital transformation, cybersecurity, and technology infrastructure.

The company's news spanned the signing of strategic local and international partnerships, the implementation of nationally impactful community initiatives, active participation in major technology conferences and exhibitions, and the receipt of prestigious awards and recognitions.

This section highlights the company's key news, categorized by nature, and presented in a documented format that reflects the impact of these achievements in supporting the objectives of Saudi Vision 2030 and strengthening the national technology ecosystem.

● First: Strategic Contracts and Projects



◆ AlMoammar Information Systems Wins Contract to Design and Build an AI Data Center for HUMAIN

On December 23, 2025, AlMoammar Information Systems (MIS) announced that it had been awarded a contract to design and build an artificial intelligence data center for HUMAIN. The project value exceeds 155% of the company's total revenue for 2024 (including VAT), reflecting the company's expansion in executing advanced digital infrastructure projects. The project includes the design and construction of a data center dedicated to supporting artificial intelligence technologies, contributing to the strengthening of advanced technological capabilities and digital infrastructure. The final contract is expected to be signed on February 15, 2026. The company confirmed that there are no related parties involved in this award, and that the award notification was received on December 23, 2025.

◆ AlMoammar Information Systems Achieves Positive Returns from AI Investments and Advances Its Strategic Investment Portfolio

AlMoammar Information Systems (MIS) announced the latest developments related to its investments in global companies operating in the artificial intelligence sector, as part of its strategy to diversify investments and capitalize on growth opportunities within this rapidly evolving field.

This follows the Board of Directors' resolution dated January 11, 2024, approving the allocation of SAR 40 million to establish an investment portfolio funded internally, aimed at investing in leading global AI companies.

During 2025, the Company executed a series of successful exits from its investment portfolio. MIS fully divested its investment in xAI for a total value of USD 4,235,338, compared to an initial investment cost of USD 1,000,000, generating a positive financial impact of USD 3,235,338, which is expected to be reflected in the Company's financial results for the fourth quarter of 2025.

In addition, MIS exited its investment in OpenAI for USD 8.4 million, compared to an initial cost of USD 5 million, realizing a positive return of USD 3.4 million, which was reflected in the first quarter results of 2025.

Furthermore, the Company divested its full investment in Anthropic for USD 9,331,952, compared to an initial investment cost of USD 5,075,000, generating a positive financial impact of USD 4,256,952, reflected in the second quarter results of 2025.

These results demonstrate the success of the Company's investment strategy in the artificial intelligence sector and its ability to generate strong returns from high-growth technology investments, reinforcing its financial position and enhancing its flexibility in pursuing future opportunities.

These exits align with MIS's ongoing strategy to actively review and optimize its investment portfolio, while exploring new opportunities in emerging technology sectors, supporting sustainable growth and maximizing shareholder value.

◆ AlMoammar Information Systems Signs Contract with the Saudi Data and Artificial Intelligence Authority Valued at SAR 83.9 Million

On November 23, 2025, AlMoammar Information Systems (MIS) announced the signing of a contract with the Saudi Data and Artificial Intelligence Authority (SDAIA) with a total value of SAR 83,945,610.45 (including VAT), to provide information technology services and products aligned with the infrastructure of the National Information Center. The contract duration is 36 months and aims to deliver a range of technology solutions and services to support digital infrastructure and enhance the efficiency of the beneficiary entity's technical systems. The positive financial impact of this contract is expected to appear starting from the fourth quarter of the fiscal year 2025. The company also confirmed that there are no related parties involved in this contract.

◆ AlMoammar Information Systems Signs Technology Project Implementation Contract with the Saudi Data and Artificial Intelligence Authority Valued at SAR 98 Million

On November 23, 2025, AlMoammar Information Systems (MIS) announced the signing of a contract with the Saudi Data and Artificial Intelligence Authority (SDAIA) to provide information technology services and products, with a total value of SAR 98,041,569.85 (including VAT). The signing of this contract follows the company's previous announcement regarding the project award in October 2025. The contract duration is 36 months and aims to support the authority's technical infrastructure and enhance the efficiency of digital systems. The positive financial impact of the contract is expected to appear starting from the fourth quarter of the fiscal year 2025. The company also confirmed that there are no related parties involved in this contract.

◆ AlMoammar Information Systems Signs Framework Agreement with Saudi Data Centers Fund 1 for Data Center Expansion

AlMoammar Information Systems (MIS) announced the signing of a framework agreement in its capacity as Development Manager with Saudi Data Centers Fund 1, represented by Saudi Fransi Capital as the fund manager, aimed at expanding the capacity of existing data centers and potentially developing additional data centers in the future. The agreement aims to increase the data center capacity to reach 112 megawatts, in addition to developing new projects in this field. The company later received the first development notice for an expansion capacity of 72 megawatts out of the total 112 megawatts, with an estimated total value approaching SAR 3 billion. This development comes as part of the company's strategy to expand in data center projects and strengthen digital infrastructure in the Kingdom, with the financial impact expected to appear gradually according to the phases of project implementation.

● Second: Strategic Agreements & Partnerships

◆ Strategic Partnership with Certes to Deliver Advanced Data Protection Solutions

AlMoammar Information Systems Company announced a strategic partnership with Certes to provide advanced solutions in data protection and risk management, including quantum-safe encryption technologies. The partnership focuses on protecting the data itself, ensuring compliance, and enhancing resilience against ransomware attacks and insider threats.

◆ Memorandum of Cooperation in Cybersecurity with Huawei

AlMoammar Information Systems signed a memorandum of cooperation with Huawei in the field of cybersecurity on the sidelines of the Black Hat MEA conference. The partnership aims to support innovation, elevate cybersecurity standards, and develop advanced technology solutions serving various sectors across the Kingdom.

◆ Partnership with LogRhythm and Exabeam to Strengthen Security Operations Capabilities

AlMoammar Information Systems announced a partnership with LogRhythm and Exabeam to deliver advanced platforms for security operations management and threat analytics. This partnership aims to enhance incident response automation and improve proactive digital risk monitoring capabilities for Saudi organizations.

◆ Strategic Partnership with Akamai Technologies

AlMoammar Information Systems signed a strategic partnership with Akamai Technologies, combining the company's local expertise with Akamai's global leadership in building secure and high-performance digital infrastructure. The partnership aims to strengthen the reliability and security of digital services in the Kingdom.

◆ Strategic Partnership with Looptech During LEAP Conference

AlMoammar Information Systems announced a strategic partnership with Looptech, a cybersecurity company, during its participation in the LEAP conference as part of expanding its network of approved cybersecurity solution providers. This partnership represents a qualitative addition that strengthens the company's market presence and its ability to deliver advanced cybersecurity solutions across various sectors.

◆ Memorandum of Understanding with Gurukul During Black Hat 2025

AlMoammar Information Systems signed a strategic memorandum of understanding with Gurukul during its participation in the Black Hat 2025 conference, aiming to accelerate the transformation of AI-driven Security Operations Centers (SOC) in the Kingdom of Saudi Arabia. The partnership aims to enhance advanced threat detection capabilities and improve the efficiency of cybersecurity incident response.

◆ Strategic Partnership with Lean Node During LEAP 2025

AlMoammar Information Systems Company announced the signing of a strategic partnership with Lean Node during the LEAP 2025 conference to accelerate digital transformation in the Kingdom of Saudi Arabia. This partnership will combine MIS's expertise in technology infrastructure with Lean Node's leadership in digital innovation and venture building to support artificial intelligence solutions and the development of digital platforms.

◆ Partnership with BSF Capital to Launch a Saudi AI Computing Infrastructure Service Provider

AlMoammar Information Systems announced a strategic partnership with BSF Capital to launch a Saudi service provider for artificial intelligence computing infrastructure. The partnership aims to deliver advanced computing solutions supporting artificial intelligence and machine learning applications, in addition to cloud computing services for enterprises as well as government and research entities.

◆ Memorandum of Understanding with Huawei Cloud During LEAP 2025

AlMoammar Information Systems signed a memorandum of understanding with Huawei Cloud on the first day of the LEAP 2025 conference to enable advanced digital solutions and support the next generation of digital transformation in the Kingdom of Saudi Arabia.

◆ Memorandum of Understanding with Etihad Salam Telecom Company

AlMoammar Information Systems, represented by CEO Dr. Abdullah Al-Ghamdi, signed a memorandum of understanding with Etihad Salam Telecom Company to enhance integration in communications systems, cybersecurity, and information technology services.

◆ Strategic Partnership with Group AMANA for Sustainable Data Centers

AlMoammar Information Systems signed a strategic memorandum of understanding with Group AMANA to develop environmentally sustainable, AI-ready data centers that support future digital infrastructure across the Kingdom and the region.

◆ Additional Technology Partnerships

AlMoammar Information Systems also announced:

- Partnership with FAMS by Falkenherz in the fields of smart cities and connected mobility.
- Partnership with Schneider Electric Saudi Arabia to develop digital infrastructure for data centers.
- Partnership with Gulf Applications under the Value Partner Program.
- Partnership with Cimcor to deliver integrity monitoring and compliance solutions.
- Partnership with Extron to provide advanced audiovisual systems solutions.



◆ Memorandum of Understanding Signed with King Saud University

AlMoammar Information Systems Company, represented by its CEO Dr. Abdullah Al-Ghamdi, signed a memorandum of understanding with King Saud University to strengthen cooperation in the fields of consulting, training, scientific research, and the exchange of expertise and knowledge.

The memorandum was signed with the Deanship of Scientific Research at the university, in the presence of university leadership, in support of building national capabilities and advancing technological innovation.

● Third: Company Initiatives and Social Responsibility

◆ Donation Through the Ehsan National Platform for Charitable Work

AlMoammar Information Systems Company donated SAR 1.89 million as part of the Fifth National Campaign for Charitable Work through the Ehsan platform, reaffirming its commitment to its social responsibility and its support for national initiatives.



National Platform for Charitable Wor

Donation Value for 2025

₹ 1,890,000

◆ Supporting the Digital Transformation of the Blood Bank System

AlMoammar Information Systems participated in the Saudi International Blood Transfusion Conference 2025, where it contributed to launching the second phase of the digital transformation of the Unified Blood Bank System in partnership with the Ministry of Health. The project included the operation and support of 272 blood banks across various regions of the Kingdom, enhancing the efficiency of healthcare services and improving the beneficiary experience.



● Third: Company Visits

◆ Visit of the Minister of Communications and Information Technology to SAHAYEB Data Center

AlMoammar Information Systems welcomed His Excellency the Minister of Communications and Information Technology, Eng. Abdullah Al-Swaha, during a visit to the company’s data center in Riyadh, where he reviewed its technological capabilities and praised its role in supporting digital transformation and achieving the objectives of Saudi Vision 2030, as well as its contribution to community development and national initiatives.



The company was also honored to welcome His Excellency the Minister during a visit and Eid Al-Fitr greeting, reaffirming the leadership’s support for innovation and development within the technology sector.



● Fifth: Awards and Recognitions



Key Partner Awards for 2025

 Outstanding Partner Performance Award Middle East & Africa Schneider Electric	 Cloud Security Partner of the Year from Google Cloud	 Growth Partner Award 2025 from IBM
 Excellence Award in the Information Technology Track from Ministry of Health	 Partner of the Year Kingdom of Saudi Arabia from Starlink	

● Sixth: Participations and Exhibitions

◆ Participation in Black Hat MEA 2025

AlMoammar Information Systems participated in the Black Hat MEA 2025 exhibition in Riyadh, where it showcased its cybersecurity solutions and engaged with its partners and clients.

◆ Participation in LEAP 2025

The company announced its participation in the LEAP 2025 exhibition, where it presented its latest technology solutions and strategic partnerships.

◆ Other Participations and Exhibitions

The company also participated in:

- Fortinet Security Day
- IDC Security Roadshow
- Saudi Huawei Partner Summit 2025
- The First Educational Equipment Exhibition



An abstract graphic featuring a large, swirling, funnel-like shape in shades of blue and green. The shape is composed of many thin, curved lines that create a sense of motion and depth. Overlaid on this shape is a grid of small, semi-transparent squares in various shades of blue and green, some of which are slightly offset or faded, giving it a digital or data-like appearance. The background is a light, clean white.

Section 02

Subsidiaries and Investments

Subsidiaries



Excellence IT Application Solutions Co.



Excellence Integrated Information Technology



Excellence Medical Systems Co.

Excellence National Data Centers Company



Managed Services Company

MIS Pay

Excellence IT Application Solutions Co.



MIS Pay is a Saudi fintech platform specialized in financial technology, offering customers a seamless and secure shopping experience through installment-based payment solutions.

The platform provides flexible payment options that enable customers to purchase their needs easily and without financial pressure, supported by its extensive partnerships. MIS Pay also contributes to enhancing the shopping experience in the Kingdom while empowering merchants to offer differentiated purchasing solutions that increase sales and improve conversion rates.



Buy Now, Pay Later

%100

No late fees, no interest, and fully compliant with Shariah principles.

+4,000

An online store featuring a wide selection of unique and distinctive brands.

+700,000

Number of app downloads from the Google Play Store and Apple App Store.

12 - 4

Split your purchases into flexible installments and stay in control of your expenses.



Key Services and Solutions Offered

Offers Portal

A dedicated portal highlighting the strongest deals from leading brands and a variety of discounts when purchasing and paying in installments easily through MIS Pay.

Buy Now, Pay Later (BNPL) Service

Enables individuals to split their purchases into flexible repayment plans with no interest or late fees, fully compliant with Shariah principles.

Marketing Campaign Management

An integrated Portal with tools that enables merchants to create effective marketing campaigns, precisely target their audience, and drive higher sales and business growth.

Electronic Payment Gateway

A secure and reliable payment gateway that allows you to track due dates and complete installment payments with ease and full flexibility.

Merchant Dashboard

A secure and reliable digital control panel that enables merchants to monitor payment schedules, track due installments, and manage transactions efficiently with full flexibility.



Download on the App Store

GET IT ON Google Play

MIS Pay Application

A digital application designed for individuals, showcasing partners, merchants, and exclusive offers, with the ability to easily track and manage payments.





B_FIT



SHIFT



autobia



مفارتنة الحبيب
ALHABIB BEDDING

INGLOT

R&B

BAYTONIA
بيتونيا



CHARLES
&
KEITH



STEVE MADDEN

cityw

9ROUND
KICKBOXING FITNESS

eyewa



وايتس
whites



SKECHERS



محارسين
Mahasin

تمكين
Tamkeen
شركة تمكين الدولية للأدوية والمرمومات

الهاجد للعود
Al majed oud

ZYROS



كراميل باث & بودي
Caramel Bath & Body

بورصة للتجارة



الشايح
alshaya

BESTSHIELD
بست شيلد

AL DAHAM **الدحام**

حكيم عيون
HAKEEM OYOUN

منجعة

صفوة الجوف

المنيح
Almanea



MIS Connect

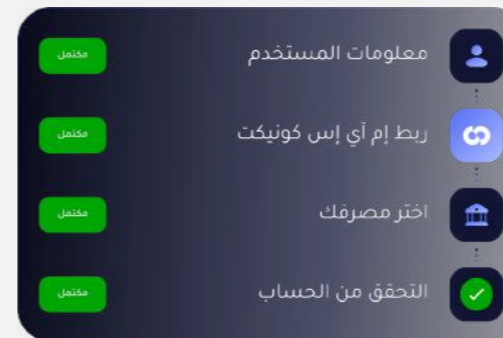
Excellence Integrated Information Technology



A fintech company providing open banking services in the Kingdom of Saudi Arabia. It enables companies to securely access their financial data (with customer consent) through direct technical integration with local banks.

Our vision is to become the most reliable technical infrastructure for financial data in the Kingdom, enabling banks, companies, and financial institutions to make smarter and more secure financial decisions in real time.

This service enables businesses to access customers' financial data (with their consent) through direct integration with local banks, enhancing the services provided and enabling more informed decision-making through:



◆ Bank Account & IBAN Verification

Verify the validity and ownership of bank accounts and IBAN numbers to ensure accurate transfers and reduce errors and invalid transactions.



◆ Financial Data Analytics

Collect and analyze customers' bank data such as income, monthly obligations, and payment orders to generate actionable insights that enhance user experience and support better decision-making.

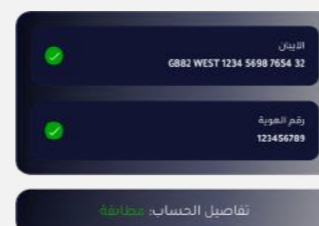
◆ Know Your Customer (KYC) & Know Your Business (KYB)

Verify the identity of individuals and businesses and securely connect their regulatory data to support compliance requirements and reduce operational and fraud risks.



◆ Financial Categorization

Organize and classify financial data in a structured way that enables businesses to deliver personalized offers and tailored services.



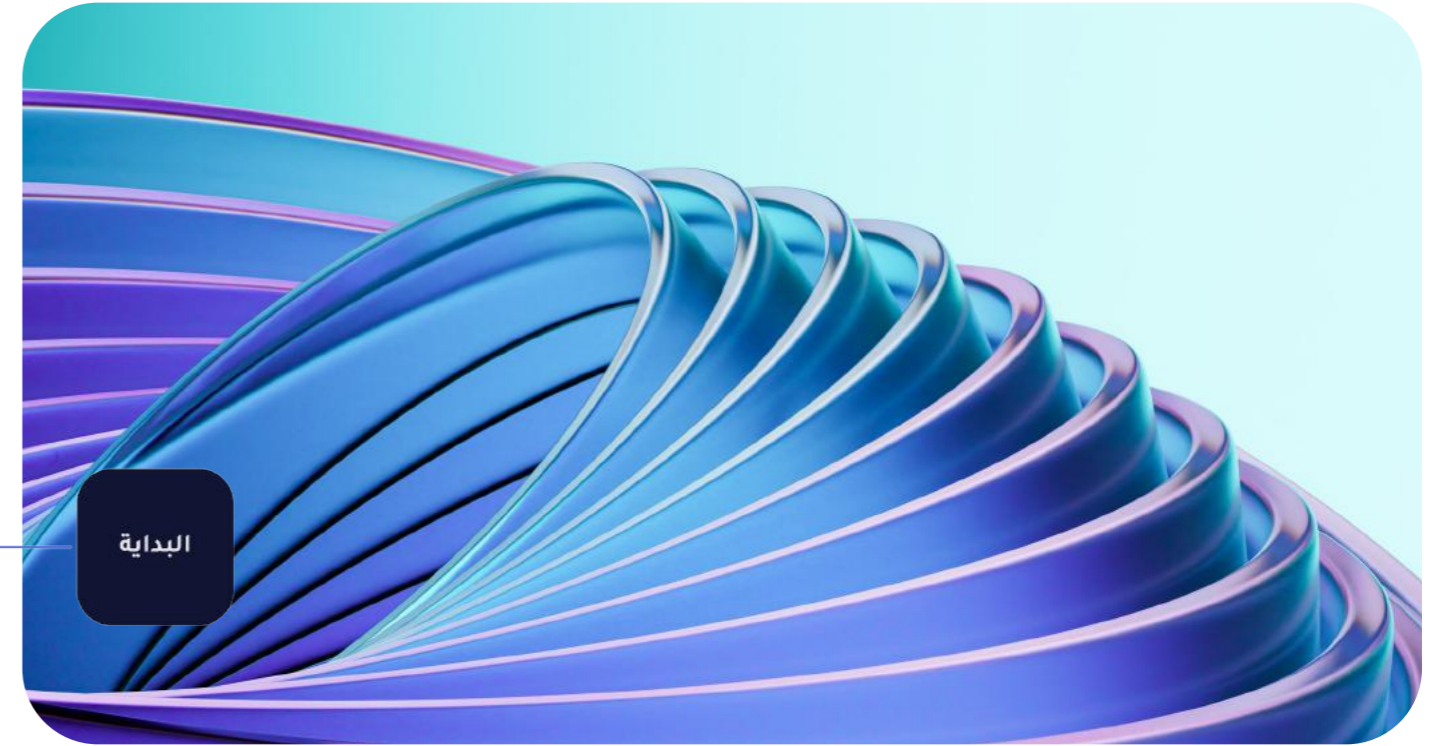
◆ E-Statements

Provide standardized, digitally accessible, and machine-readable account statements that simplify the visualization and analysis of financial transactions, enhancing the overall user experience.

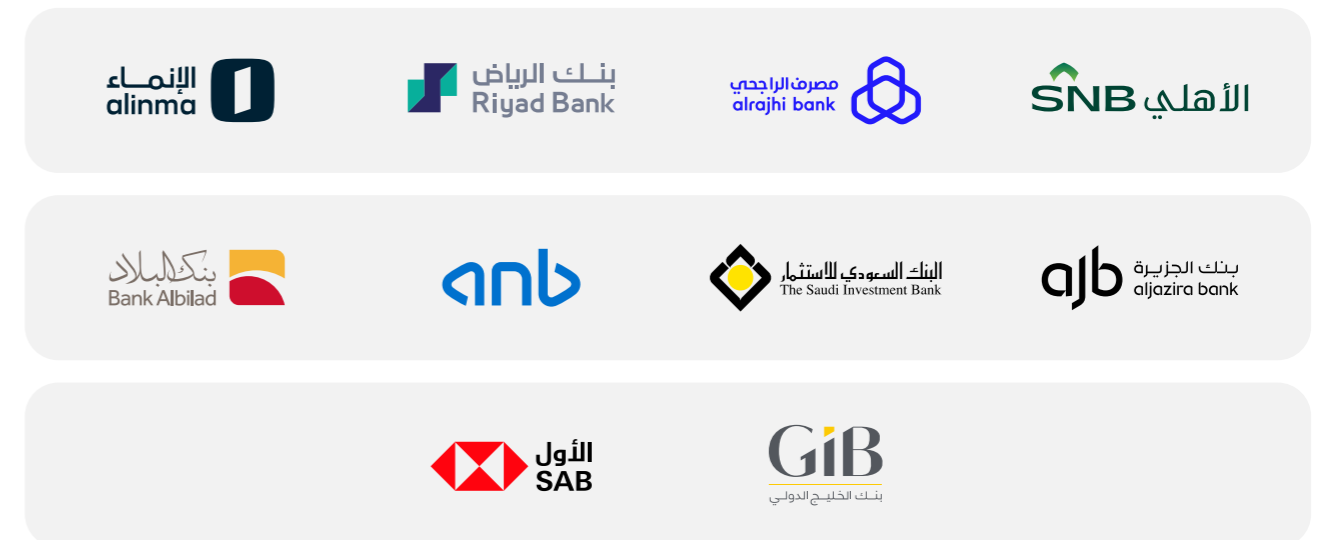
● Company Products and Solutions Offered

- Personal Financial Data Management
- Risk Assessment & Decision-Making
- Financial Data Analytics

- Bank Account Aggregation
- Bank Account Verification
- IBAN Verification & Matching



● Company Clients



EMS

Excellence Medical Systems Co.



Excellence Medical Systems Company is a leading health technology company focused on supporting sustainable transformation in the healthcare sector within the Kingdom. The company adopts the latest technological innovations and builds an integrated ecosystem aimed at achieving the objectives of Saudi Vision 2030, with a strong emphasis on enhancing the quality of healthcare and improving individuals' quality of life.

● Company Services

The company provides integrated solutions in the field of medical devices and digital healthcare, including the development and supply of advanced medical equipment, innovative digital systems that support diagnosis and treatment, as well as advanced technological solutions that enhance healthcare management, improve operational efficiency, and elevate the quality of medical services.



● Company Products

- Intensive Care, Operating Room & Emergency Equipment
- Medical Laboratory Equipment
- Digital Healthcare Solutions
- Sterilization & Infection Control Equipment
- Orthopedic & Surgical Consumables

● Company Clients



NAC for Data Centers

Excellence National Data Centers Company

A company specialized in data centers, delivering secure and high-performance related services and solutions.

Company Products

- Infrastructure Setup for Web Hosting
- Contact Center Services & Systems Analysis
- Telecommunications Network Management & Monitoring

Company Services

Providing cloud computing services, big data management, advanced protection systems, and 24/7 cybersecurity solutions for all clients.

Compliance & Certifications

The image displays a collection of 14 certification and compliance logos arranged in two rows. The top row includes the Saudi Central Bank logo, CSA cloud security alliance, PCI DSS COMPLIANT, Bicsi, ASHRAE, bci (Leading the way to resilience), and NFPA. The bottom row features ISO 9001 Quality Management, ISO 27018 Privacy Protection, ISO 27017 Cloud Security, ISO 27017 Information Security, CST, the National Cybersecurity Authority logo, and Uptime INSTITUTE.

MMS Managed Services Company



A company specialized in providing operations, maintenance, and managed services for technical and medical systems, committed to ensuring the continuity and efficiency of IT infrastructures and medical equipment for its clients with the highest levels of precision and professionalism.

The company comprises a fully integrated team of administrators, engineers, and technicians with diverse expertise, including technical consultants, pre-sales engineers, and project managers specialized in managing and executing technical and medical projects. These capabilities work in harmony to deliver continuous support across all project phases — from technical and financial studies through implementation, operation, and maintenance throughout the entire project lifecycle.

The company serves a wide range of government entities and vital sectors, including ministries, universities, authorities, hospitals, and medical clusters, by forming specialized teams tailored to meet each client's requirements with efficiency and flexibility. Its business expansion strategy is driven by participation in relevant tenders and the delivery of innovative solutions that enhance operational performance and support the sustainability of technical and medical ecosystems.

By adopting the latest technologies and providing advanced consultancy and effective management services, the company stands as a trusted strategic partner for clients across both the public and private sectors.

● Services & Solutions Offered

- Provision of Specialized Operations Teams aligned with project scope and required technologies.
- Management, Operation & Maintenance of Networks, Servers, and Backup Systems.
- Management, Operation & Maintenance of Databases, Applications, and Data Centers.
- Ensuring High Availability and Optimal Performance of IT Systems.
- End-User Technical Support and Training on Systems and Applications.
- Preventive and Corrective Maintenance to ensure business continuity.
- Management and Maintenance of Hardware, Software, and Information Security Systems.
- Incident Management, Ticket Handling, and Rapid Technical Issue Resolution.
- Backup, Recovery Services, and Disaster Recovery Planning.
- IT System Upgrades and Infrastructure Optimization.
- Development and Operation of Managed Service Systems (including Blood Bank Systems).
- Digital Transformation Project Management and Strategic Client Support.
- Continuous Remote Monitoring and Periodic System Performance Reporting.
- Consultancy Services for Performance Analysis and Improvement Recommendations.
- Periodic System Testing to Ensure Operational Integrity.
- Specialized Training Workshops to Enhance Technical Team Capabilities.
- Integration of Advanced Security Solutions within Client Environments.
- Provision of Medical Operations Services, Maintenance, and Coordination with Authorized Medical Maintenance Agents within the Kingdom.



Company Investments

Company Investments

Strategic Directions

Supporting Future Growth

1. Artificial Intelligence (AI) Investments



ANTHROPIC

A global company specialized in developing advanced artificial intelligence models. During 2025, the company fully exited its investment in Anthropic for USD 9,331,952, compared to an initial investment cost of USD 5,075,000, resulting in a positive return of USD 4,256,952, which was reflected in the results of the second quarter of 2025.



Open AI

A leading global company in the development of generative artificial intelligence technologies. As part of its investment strategy in the artificial intelligence sector, the company has made selective investments in this field to capitalize on the rapid growth of modern technologies and strengthen its presence within the global innovation ecosystem, supporting its direction toward delivering advanced technological solutions.



xAI

A company specialized in developing advanced artificial intelligence technologies. The investment in the company aligns with AI Moammar's strategic direction to strengthen its portfolio in promising global technology companies and capitalize on future growth opportunities in the AI sector, positively contributing to income diversification and supporting long-term financial performance.

2. Data Centers Investments



Sahaib

A company operating in cloud computing, data centers, and digital infrastructure services.



Edarat Group

A company specialized in operating and developing data centers and managed technology services.

3. FinTech Investments



Eltizam Insurance Platform

The company approved the acquisition of a 15% stake in the Eltizam platform, which specializes in providing digital insurance services, with a total value of SAR 19,500,000, as part of supporting innovation in the fintech sector.

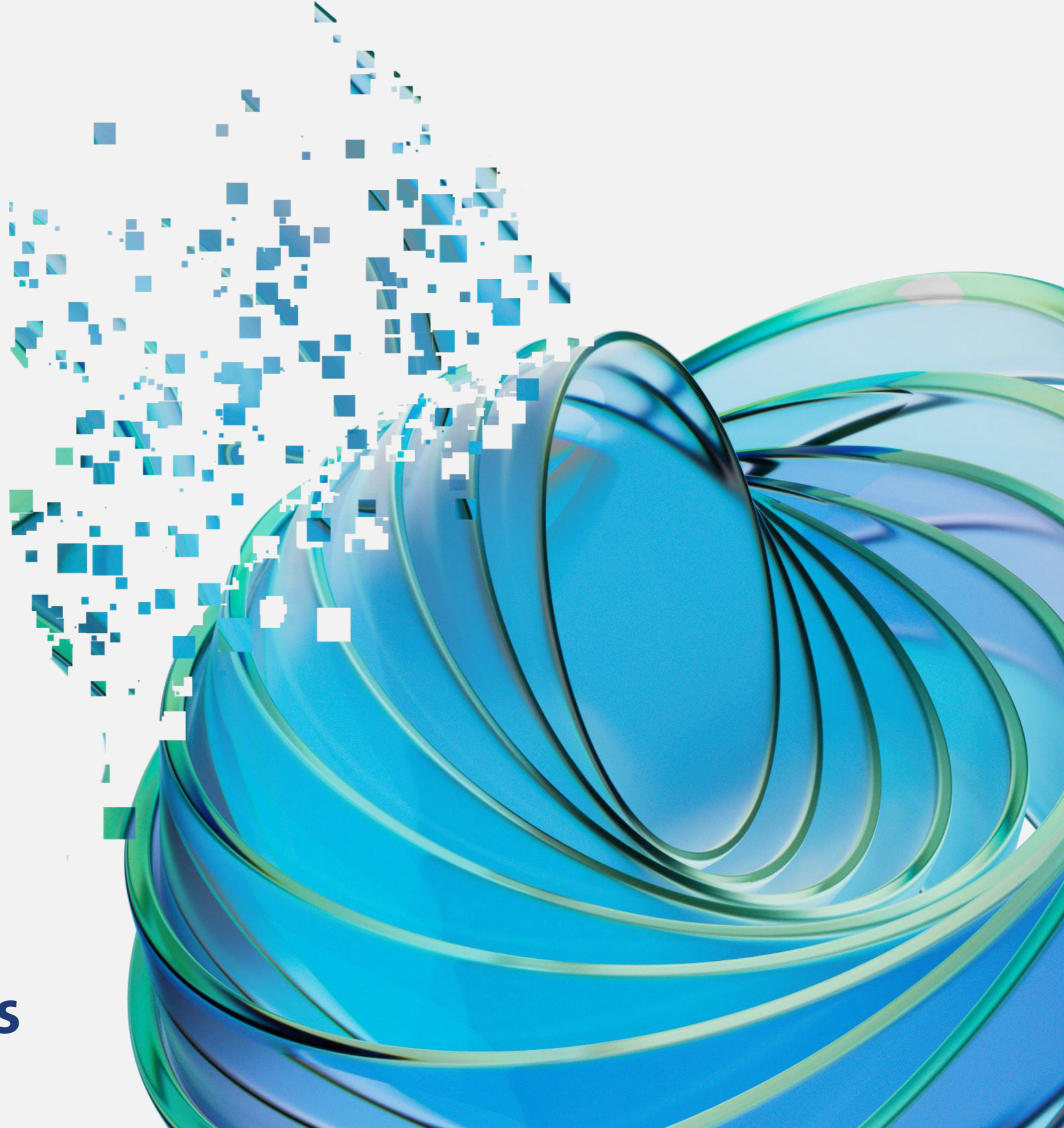


Vision Bank

An investment in one of the digital banking models that relies on modern technologies to deliver fully digital banking services.

Section 03

Business Sectors



First Sector

Advanced Digital Solutions Sector

The **Advanced Digital Solutions (ADS) sector** is one of the specialized strategic sectors within AlMoammar Information Systems (MIS). It serves as an advanced arm for delivering comprehensive information technology solutions that support enterprise digital transformation, enhance operational efficiency, and elevate technological readiness in complex and mission-critical environments.

The sector focuses on delivering integrated digital solutions across multiple domains, including IT operations, service management, asset optimization, cloud management and SaaS applications, customer experience, compliance and automation, as well as financial management and planning related to information technology.

ADS leverages advanced technologies, sophisticated analytics, and AI-driven solutions to enable organizations to achieve higher levels of operational efficiency, flexibility, and innovation capability. Its operating model centers on optimizing digital processes, automating procedures, and enhancing comprehensive visibility into system performance—supporting data-driven decision-making, reducing operational risks, and improving the quality of services delivered.

The sector also includes specialized teams with deep technical expertise that work collaboratively to analyze business needs, design appropriate digital solutions, and implement and operate them in accordance with global best practices. Particular emphasis is placed on user experience and customer experience, alongside compliance with regulatory requirements, ensuring that digital solutions align with governance frameworks and approved standards.

Through this role, the Advanced Digital Solutions sector enables both government and private entities to accelerate their digital transformation journeys, achieve sustainable operational efficiency, and strengthen their ability to adapt to rapidly evolving technological changes—supporting the realization of institutional strategic objectives and aligning with the goals of Saudi Vision 2030.

● Solutions & Services

1. IT Operations Management

- Monitoring, managing, and optimizing IT environments.
- Automating operational tasks and improving service continuity.
- AI and machine learning–driven AIOps solutions.

2. IT Asset & Service Management

- Managing the lifecycle of IT assets (hardware, software, and licenses)
- Cost optimization and compliance assurance
- IT Service Management (ITSM) platforms

3. Compliance & Automation

- Automating regulatory compliance and governance.
- Automating auditing and reporting processes.
- Proactive operational risk management.

4. Cloud and SaaS Management

- Optimizing cloud resource utilization and managing costs.
- Managing SaaS applications and ensuring operational value.

5. Customer Experience and Performance Monitoring

- Enhancing customer experience and communication channels.
- Monitoring application performance and providing comprehensive system visibility.

6. Workforce Management and Financial Planning

- Digital workforce management solutions.
- IT financial management and resource planning.
- Operational and predictive analytics insights.

● Target Sectors & Beneficiary Entities

◆ The Advanced Digital Solutions Sector serves a number of key strategic sectors, including:

Sectors with Complex and Mission-Critical Technology Environments

Government Entities & Regulatory Authorities

Financial & Service Institutions

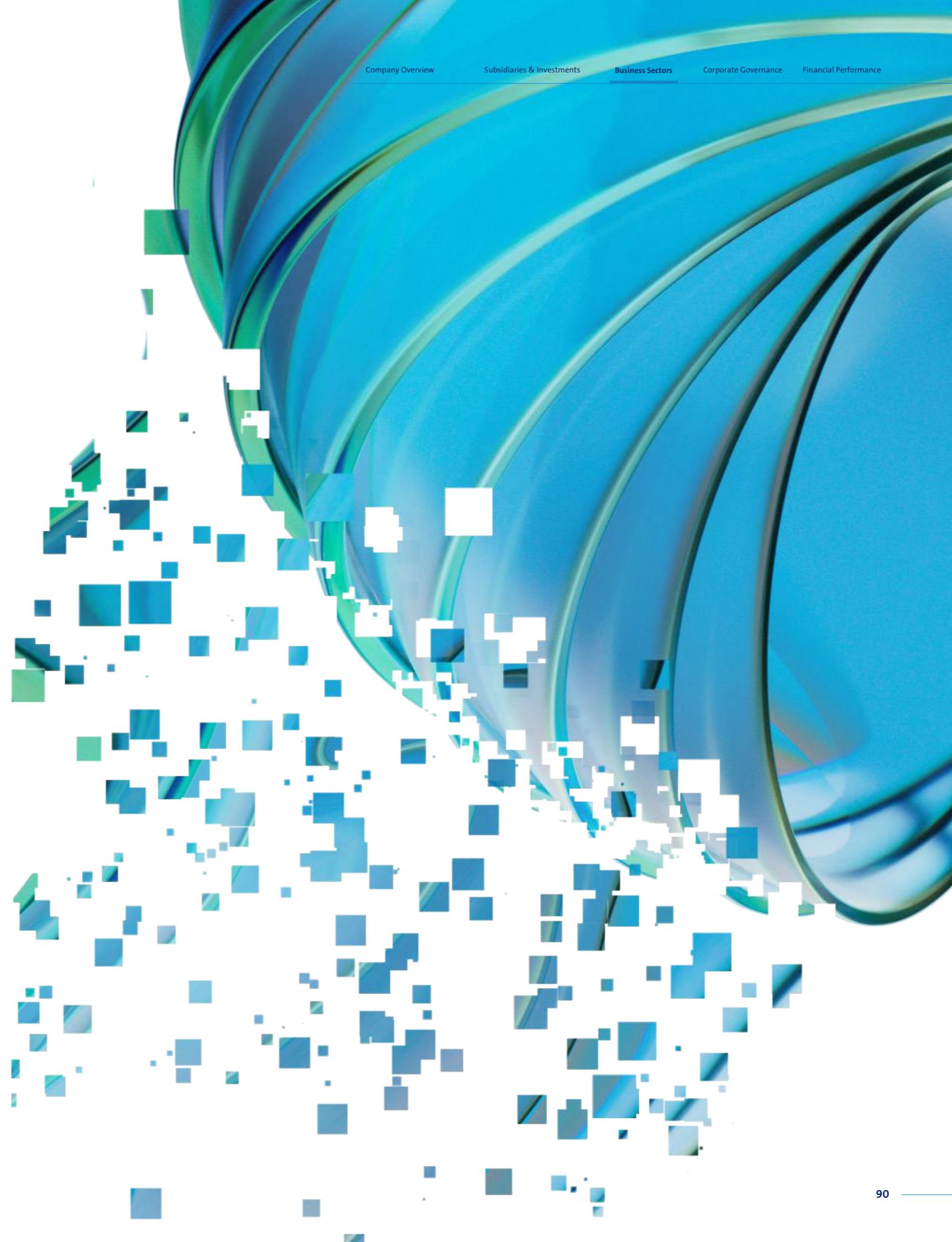
Large Enterprises with High Compliance Requirements

Sectors That Rely on Automation & Advanced Analytics

● Impact & Added Value

The Advanced Digital Solutions (ADS) Sector contributes to enhancing the efficiency of digital operations, improving service quality, and strengthening transparency and compliance through process automation and the delivery of accurate, actionable insights.

The sector also supports organizations in improving both user and customer experience, strengthening data-driven decision-making capabilities, and achieving long-term operational sustainability. This reflects MIS's commitment to delivering advanced digital solutions with strategic impact, aligned with the objectives of Saudi Vision 2030.



Second Sector

Digital Solutions Technology Sector



The **Digital Solutions Technology Sector** is one of the key strategic sectors within AlMoammar Information Systems (MIS). It plays a pivotal role in enabling government and private organizations to adopt advanced technology solutions that support digital transformation, enhance business efficiency, and strengthen institutional readiness to keep pace with the rapidly evolving demands of modern work environments.

The sector includes a specialized team of national and international experts with advanced experience across various technology domains. They work collaboratively to design, develop, and implement tailored digital solutions that precisely align with client needs and business requirements. In delivering its services, the sector relies on strong strategic partnerships with leading global technology companies, ensuring access to the latest platforms and technology solutions in accordance with international best practices and standards.

The sector's work is grounded in a deep understanding of business needs and operational processes. At its core is the Business Applications and Integration team, which focuses on aligning technology solutions with institutional strategic objectives, improving operational processes, and enhancing integration between different systems—ultimately delivering sustainable added value.

The sector also strives to maintain a balanced approach between human resources, technology, procurement, and regulatory compliance requirements. This ensures the delivery of reliable and scalable digital solutions that support business sustainability, improve organizational performance, and strengthen the competitive capabilities of clients across various vital sectors within the Kingdom.

By combining global expertise with local knowledge, the Digital Solutions Technology Sector continues to empower organizations to adopt future technologies, accelerate their digital transformation journeys, and contribute effectively to achieving the goals of Saudi Vision 2030.

Our technology ecosystem includes a distinguished group of partners, including industry leaders such as SAP, IBM, Google, AWS, Alibaba, Edarat, Esri, Cloudera, Software AG, SAS, GitLab, OpenText, Dataiku, DataRobot, Temenos, Finastra, Nintex, MicroStrategy, OutSystems, Denodo, Kong, Salesforce, MuleSoft, FAST, RPS, UiPath, Snowflake, Pearson, Groq, Ways, and Databricks, among other well-known technology leaders. This ensures that we deliver precise expertise and purpose-built tools designed to meet your unique requirements.

● Solutions & Services

1. Multi-Cloud Solutions

- Cloud enablement and mobility.
- Shifting and lifting (Lift & Shift).
- Infrastructure as a Service (IaaS).
- Cloud transformation.

2. Data and Artificial Intelligence Solutions

- Big Data, Data Warehousing (DWH), and Master Data Management (MDM).
- Data architecture, data lakes, and data modeling.
- AI platforms and generative AI use cases.
- Agentic AI use cases.

3. Technology and Integration Solutions

- Analytics and Business Intelligence.
- Integration platforms and Business Process Management.
- Blockchain technologies.
- Governance, Risk, and Compliance (GRC) solutions.
- Internet of Things (IoT) and smart solutions.
- User Experience (UX) solutions.

4. GIS and Innovation Solutions (GIS & Innovation)

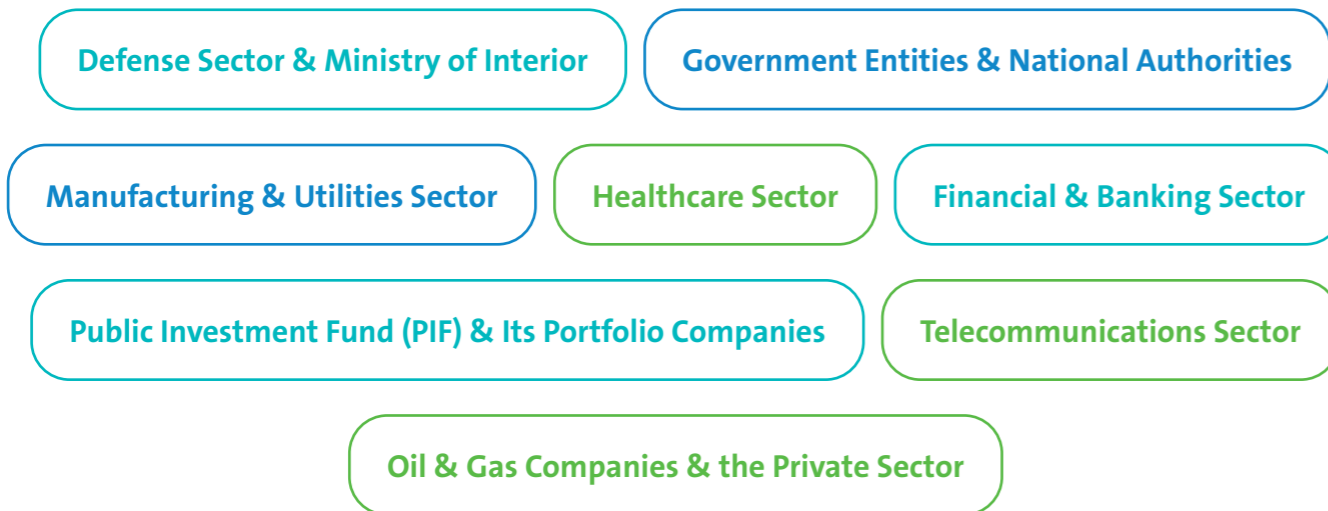
- Integrated GIS solutions (licenses, training, technical support, and professional services).
- Spatial analysis, custom mapping, and geospatial data integration.
- Digital twins, augmented reality, virtual reality, holograms, and the metaverse.

5. Applications and SaaS Solutions

- Smart city platforms.
- ERP / SaaS transformation.
- Customer Relationship Management (CRM).
- Content management portals and Robotic Process Automation (RPA).
- Banking, educational, and industry-specific solutions.

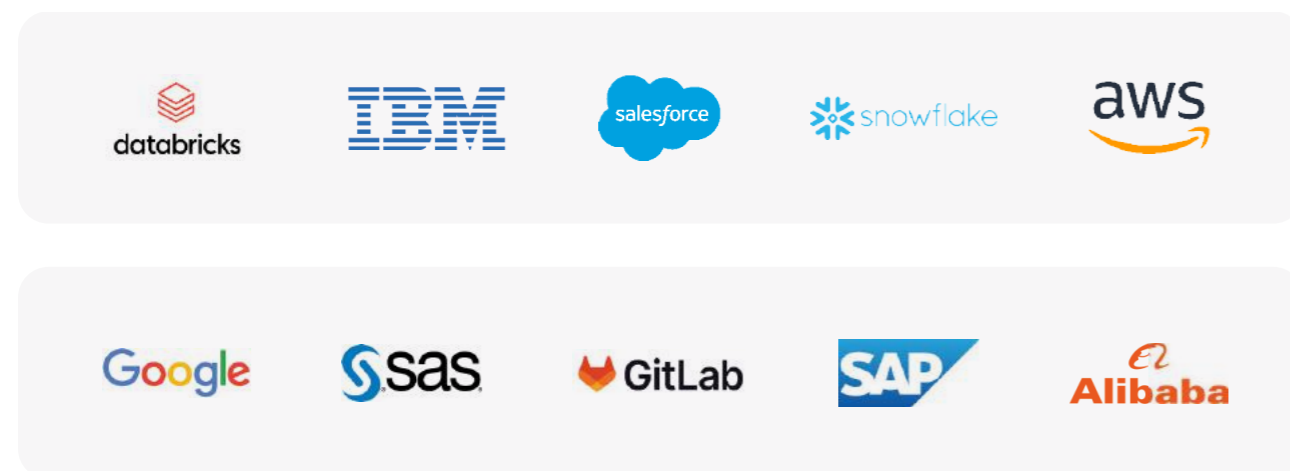
● Target Sectors & Strategic Partnerships

◆ Target Sectors



◆ Global Technology Partnerships

The sector relies on an integrated technology ecosystem that includes leading global partners, most notably:



The sector relies on an integrated technology ecosystem that includes leading global

● Key Achievements & Impact During 2025

◆ Key Achievements

- Achieved the sector’s operational targets while maintaining a strong pipeline for 2026.
- **Successfully closed major strategic projects with national entities, including:** NCGR, SDAIA, ZATCA, MOMRA, SEC, Saudi Aramco, Alinma Bank, Ma’aden, as well as several universities and government authorities.
- Strengthened MIS’s positioning in the financial sector by delivering advanced banking solutions.
- **Expanded the delivery of specialized solutions including:** early warning systems, crisis management platforms, analytics, system integration, cloud solutions, artificial intelligence, and educational platforms.

◆ Impact & Added Value

The sector has contributed to empowering organizations to accelerate their digital transformation journeys, improve operational efficiency, and enhance data-driven decision-making. This supports the realization of Saudi Vision 2030 objectives and further reinforces MIS’s position as a strategic national technology partner.

Third Sector

Critical Digital Infrastructure Systems Sector

The **Critical Digital Infrastructure Systems Sector** is one of the core sectors within AlMoammar Information Systems (MIS). It plays an essential role in designing, integrating, implementing, and optimizing the technology infrastructure that forms the operational foundation for digital systems within organizations. The sector specializes in delivering integrated IT infrastructure solutions that ensure system stability, reliable performance, and scalability, aligning with the operational and strategic objectives of beneficiary entities.

The sector focuses on delivering advanced technology solutions that include IT systems integration, digital infrastructure design, implementation, and continuous development in accordance with global standards and best practices. Its operations are supported by strategic partnerships with leading international companies specializing in technology infrastructure, ensuring the delivery of comprehensive solutions tailored to modern technology environments, whether in data centers, cloud infrastructures, or enterprise networks.

The sector operates through specialized teams with extensive technical expertise who analyze client requirements, design appropriate solutions, and oversee their implementation and operation. This approach ensures performance continuity, enhances operational efficiency, and strengthens system readiness to adapt to rapidly evolving technological changes. It also supports the sustainability of digital infrastructure, reduces operational risks, and improves the reliability of delivered services.

Through this role, the Critical Digital Infrastructure Systems Sector supports government and private organizations in building stable, secure, and scalable technology environments—enhancing digital readiness, supporting digital transformation initiatives, and aligning with the objectives of Saudi Vision 2030.

● Solutions & Services

1. Enterprise Networking Solutions

AlMoammar Information Systems designs and implements high-performance enterprise networks that provide exceptional reliability, scalability, and advanced security levels within complex business environments. Our solutions enable seamless connectivity between users, devices, and applications to support modern data-driven operations.

By integrating advanced technologies such as Software-Defined Networking (SDN), network automation, and intelligent monitoring, we help organizations achieve high operational continuity, simplified network management, and superior user experience across hybrid and multi-site environments.

2. Hybrid Cloud & Data Center Modernization

We enable organizations to modernize their infrastructure through comprehensive hybrid cloud strategies and next-generation data center architectures. Our solutions enhance flexibility, optimize resource utilization, and ensure business continuity within secure, scalable, and energy-efficient environments.

From modernizing on-premises environments to enabling multi-cloud integration, MIS provides full lifecycle support—ensuring workload mobility, improved performance, and faster deployment aligned with strategic business objectives.

3. Server & Storage Solutions

MIS delivers enterprise-grade computing and storage solutions designed to achieve the highest levels of performance, reliability, and future scalability. Our architectures are built to support mission-critical workloads with high availability and optimized operational efficiency.

Through advanced technologies such as storage tiering, virtualization, and intelligent resource management, we help organizations reduce latency, protect critical data, and achieve sustainable operational excellence.

4. Artificial Intelligence, Analytics & High-Performance Computing (HPC)

MIS's AI and high-performance computing solutions empower organizations to unlock insights, accelerate innovation, and manage complex computational workloads with confidence. By integrating advanced analytics platforms, machine learning technologies, and high-performance infrastructure, we transform data into strategic value.

From modeling and simulation to real-time analytics, our solutions enable faster innovation cycles and data-driven decision-making.

● Solutions Provided

5. Virtualization & Containers

MIS simplifies IT operations through advanced virtualization and containerization solutions that enhance flexibility and reduce operational costs. We help organizations modernize their environments with secure, flexible, and scalable virtual systems.

By decoupling applications from physical hardware, we improve portability, accelerate deployment, and simplify operations across both on-premises and cloud environments.

6. Data Protection & Archiving Solutions

MIS delivers comprehensive data protection and archiving services that ensure business continuity through secure backups, rapid recovery, and long-term data retention strategies. Our solutions safeguard critical information from loss, corruption, or unauthorized access.

We design and implement policies aligned with international standards, ensuring compliance, resilience, and continuous access to vital data when needed.

7. Collaboration & Visual Communication Solutions

MIS enhances workplace communication through intelligent collaboration and visual communication solutions designed for the hybrid work era. Our platforms are secure, scalable, and capable of connecting teams anytime and from anywhere.

By integrating audiovisual systems, unified communications, and cloud collaboration tools, we help organizations increase productivity and improve organizational engagement.

8. Mobility & Wireless Networking Solutions

MIS provides secure, high-performance mobility and wireless networking solutions that enable employees to work efficiently from any location. Our enterprise networks deliver seamless connectivity without compromising speed or security.

Through integrated design, deployment, and management, we support organizations in adopting mobility while maintaining control, visibility, and compliance across all connected devices.

9. Transport Network & Optical Communication Solutions

MIS designs and deploys high-speed transport networks and optical communication infrastructures tailored for mission-critical operations. Our solutions deliver highly reliable connectivity with low latency, ensuring stable performance across large-scale infrastructure environments.

By leveraging the latest fiber-optic and transport technologies, we help service providers, government entities, and enterprises expand capacity, enhance network stability, and support future digital growth.

● Target Sectors & Beneficiary Entities

The Critical Digital Infrastructure Systems Sector serves a wide range of organizations, including:

Critical Infrastructure Sectors

Government Entities & National Authorities

Large Enterprises & Data Centers

Service & Industrial Sectors

Organizations with High Requirements for Stability & Operational Availability

● Impact & Added Value

The Critical Digital Infrastructure Systems Sector contributes to enabling organizations to build stable and scalable technology environments, improve operational performance efficiency, and enhance the reliability of digital systems.

The sector also supports reducing operational risks, strengthening infrastructure readiness, and accelerating the adoption of modern technologies. This enhances business sustainability and reinforces MIS's role as a trusted strategic partner in developing the national digital infrastructure, aligned with the objectives of Saudi Vision 2030.



Fourth Sector

Cybersecurity Business Line Sector

The Cybersecurity Sector is one of the vital strategic sectors within AlMoammar Information Systems (MIS), playing a pivotal role in protecting digital assets, ensuring system reliability, and strengthening organizational resilience against increasing cyber threats. The sector specializes in delivering integrated cybersecurity solutions and services aimed at protecting technology infrastructure, information systems, and sensitive data, while ensuring compliance with cybersecurity regulations and relevant legal frameworks.

The sector adopts a comprehensive cybersecurity management approach that covers all layers of the digital environment—starting from governance and risk assessment, through the design and implementation of security solutions, to continuous monitoring, incident response, and cyber crisis management. Its services are delivered in accordance with internationally recognized standards and frameworks, helping enhance cybersecurity readiness, reduce operational risks, and raise the overall security maturity of beneficiary organizations.

The sector is supported by specialized teams of certified cybersecurity experts, consultants, and engineers who work collaboratively to analyze threats, design appropriate security solutions, and implement and operate them effectively. It also provides proactive services that strengthen early threat detection capabilities and enable efficient incident response. Particular emphasis is placed on aligning security solutions with business requirements to ensure a balanced approach between protection and operational efficiency.

Through these capabilities, the Cybersecurity Sector enables government and private organizations to build secure and trusted digital environments, support business continuity, and protect national data—aligning with the objectives of Saudi Vision 2030 and national cybersecurity requirements.

● Solutions & Services

1. Cybersecurity Solutions

We provide advanced solutions for collecting, analyzing, processing, and distributing security data efficiently, while ensuring seamless integration between client interfaces, data flows, and multi-layered referrals. This enables continuous visibility into the latest security developments and emerging threats.

2. Cybersecurity Consulting Services

Our consulting services include assessing the current security posture, identifying vulnerabilities and risks that may threaten systems and data, and providing tailored, actionable recommendations to strengthen security strategies and implement appropriate best practices and technologies.

3. Digital Solutions & Compliance

Our technologies and specialized services enable organizations to meet regulatory requirements with ease and exceed industry standards. This helps reduce the risks of fines, penalties, and legal actions, while minimizing potential reputational damage and cyber threats resulting from non-compliance.

4. Regulatory Monitoring

Regulatory monitoring services provide continuous tracking and analysis of changes in regulatory frameworks and standards, enabling organizations to adapt quickly, maintain compliance, and strengthen their competitive leadership.

● Solutions Offered

5. Strong Digital Infrastructure & Data Security for Cybersecurity

We protect sensitive assets and critical information by implementing advanced security solutions, including:

- Email and secure gateway protection solutions
- Data encryption for storage and network environments
- Multi-Factor Authentication (MFA)
- Application code review
- Secure file transfer management, data classification, and data loss prevention (DLP)
- Comprehensive endpoint protection and application whitelisting
- Digital identities, Public Key Infrastructure (PKI), and digital signatures
- Next-generation firewalls and web application firewalls (WAF)
- Host and network Intrusion Detection and Prevention Systems (IDS/IPS)
- Governance, Risk, and Compliance (GRC) management
- Identity and Access Management (IAM)
- Security Information and Event Management (SIEM)
- Distributed Denial of Service (DDoS) protection solutions
- Advanced threat protection
- Vulnerability management
- Mobile data management

6. Internet of Things (IoT) Cybersecurity

- Asset discovery
- Security posture assessment
- Credential hardening
- Patch management and remediation
- Incident detection and response
- Password management
- Compliance with security policies



◆ The iHAWK Cybersecurity Operations Center (SOC)

is the dedicated cybersecurity operations center of AlMoammar Information Systems (MIS). It serves as an advanced operational platform for monitoring and protecting digital environments 24/7, operated by qualified Saudi national cybersecurity professionals.

The center relies on an advanced technology architecture that integrates intelligent monitoring and analytics systems, detection and response tools, behavioral analysis technologies, and artificial intelligence capabilities. This enables the center to identify and respond to complex cyber threats with high efficiency. It also operates through flexible service models tailored to the needs of each beneficiary entity, while adhering to clearly defined Service Level Agreements (SLAs) and established escalation procedures.

Through these capabilities, the iHAWK Center enables government and private organizations to transition from a reactive security approach to a proactive cybersecurity model, supporting data-driven decision-making and strengthening the ability to anticipate cyber risks and mitigate them before they impact operational continuity.

● Certifications, Accreditations & Their Importance

AlMoammar Information Systems (MIS) places strong emphasis on adopting international standards and certifications in the field of cybersecurity, as they serve as a key assurance of institutional maturity, operational quality, and the reliability of the services delivered.

SOC-CMM Level 2 Certification

Enhancing the effectiveness and efficiency of Security Operations Centers (SOC) and strengthening detection and response capabilities.

Aramco CCC Certification

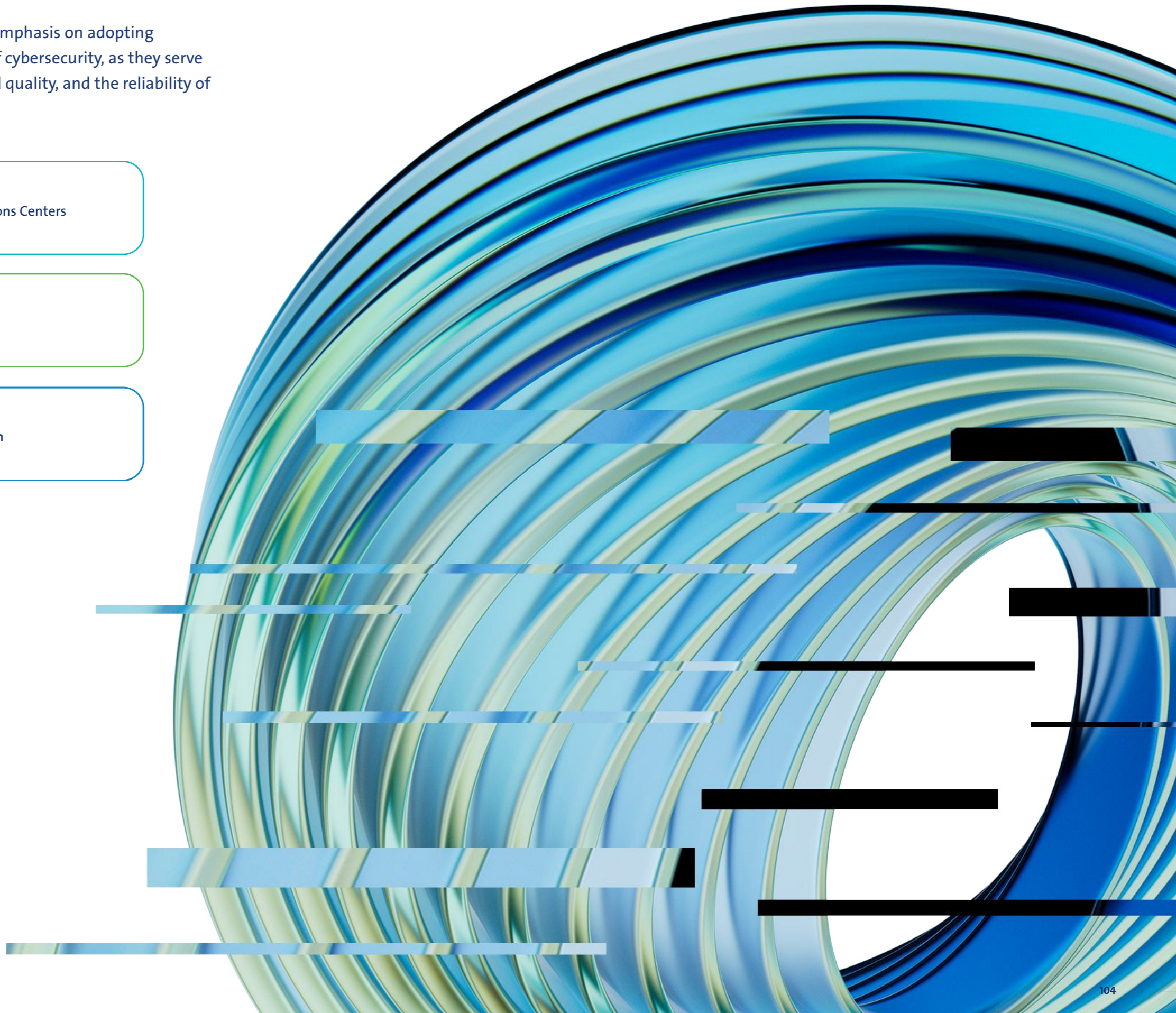
An approval from Saudi Aramco reflecting compliance with the highest cybersecurity requirements.

ISO/IEC 27001 Certification

Ensuring information security management in accordance with global best practices and protecting sensitive data.

● Institutional Impact of Certifications

- Strengthening trust and reliability.
- Ensuring regulatory compliance.
- Enhancing security maturity.
- Improving incident readiness and response.
- Supporting strategic planning and risk management.



Fifth Sector

Data Center Solutions & Low Current Systems Sector

The **Data Center Solutions & Low Current Systems Sector** is one of the strategic pillars within the business ecosystem of AlMoammar Information Systems (MIS). The sector is responsible for designing, building, and operating mission-critical environments that host organizations' digital assets. Its objective is to provide integrated engineering and technology infrastructure that ensures business continuity with the highest levels of reliability and security, while delivering intelligent systems that support operational efficiency and monitoring capabilities in modern facilities.

The sector focuses on delivering comprehensive solutions that begin with the physical foundation of data centers in accordance with international standards such as Uptime Institute and TIA-942, extending to advanced low-current systems. It also distinguishes itself by adopting next-generation technologies for AI Data Center cooling, which require advanced liquid cooling solutions to manage the high power density of GPUs used in artificial intelligence workloads. This approach ensures optimized Power Usage Effectiveness (PUE) and maximizes operational performance.

Through these capabilities, the sector enables organizations to build highly resilient, secure, and efficient digital infrastructure environments capable of supporting modern computing demands and future technological growth.

● Solutions & Services

1. Data Center & AI Computing Solutions

- Design and construction of integrated data centers and secure server rooms.
- AI liquid cooling solutions, including Direct-to-Chip cooling and Immersion Cooling to manage the high thermal loads of advanced processors.
- Critical power systems (UPS) and backup generators designed for high-density workloads.
- Precision cooling systems and thermal aisle management for hybrid infrastructures.

2. Light Current Systems

- Intelligent CCTV surveillance systems supported by AI analytics
- Access control systems and advanced biometric solutions
- Early fire detection systems and voice evacuation systems for emergency management.
- Building Management Systems (BMS)

3. Structured Cabling Infrastructure

- Design and implementation of high-speed fiber optic and copper cabling networks.
- Data room preparation and smart racks optimized for high-performance computing environments.
- Cable management solutions and routing systems beneath raised flooring.

4. Physical Security & Energy Sustainability Solutions

- Liquid leak detection and fire detection systems for advanced server rooms.
- Lightning protection systems and electromagnetic grounding solutions.
- Smart energy management technologies to reduce carbon emissions and improve cooling efficiency.

● Target Sectors & Beneficiary Entities

The Data Centers & Low Current Systems Sector serves a wide range of strategic clients, including:

Research Centers & High-Performance Computing (HPC) Facilities

Government Entities & Key Ministries

Financial & Banking Sector and Digital Trading Platforms

Smart City Projects & Cloud Hosting Companies

Medical Cities & Digital Hospitals

● Impact & Added Value

The sector contributes to protecting our clients' technology investments by providing operational environments capable of supporting future technologies such as artificial intelligence and machine learning. This is achieved through innovative cooling and power solutions that enhance processing efficiency and reduce energy waste.

It also strengthens monitoring efficiency and security through intelligent low-current systems, helping reduce operational costs. Through these capabilities, MIS reinforces its leadership in adopting critical technologies that support the digital economy and enable the development of a national infrastructure aligned with the objectives of Saudi Vision 2030.

Chapter Four

Governance

Board of Directors Members

First Term

The Board of Directors term spans from 18/07/2022 to 17/07/2025, for a duration of three years.

Eng. Khalid bin Abdullah AlMoammar

Chairman of the Board
Non-Executive

Elected on 18/07/2022

He holds a Bachelor's degree in Industrial Engineering from the University of Washington, USA, obtained in 1980, He currently serves as the Chairman of the Board of AlMoammar Information Systems Company (2008 – present). He is also a Board Member and Partner at Electronic Maps Company LLC (2008 – 2024). He brings extensive experience, having previously worked as a Project Manager at the Saudi Industrial Development Fund, a government organization (1981 – 1983). He also served as a Board Member at Edarat Communications and Information Technology Company (2008 – 2019).

Mr. Ibrahim bin Abdullah AlMoammar

Vice Chairman of the Board
Non- Executive

Elected on 18/07/2022

Holds a Bachelor's degree in Business Administration from King Saud University in Riyadh, Kingdom of Saudi Arabia, obtained in December 1991. He currently holds several positions, including Vice Chairman of the Board (2008 – present), and Chairman of the Board of Excellence Medical Systems Company, Tamayuz Solutions for Information Technology Company, Excellence Integrated Information Technology Company, and Excellence Application Solutions for Information Technology Company. He is also a member of the Audit Committee (2022 – 2025) and the Nomination and Remuneration Committee (2022 – present), and serves as General Manager and Partner at Electronic Maps Company (Limited Liability) (2008 – 2024). He previously served as a Board Member at Idarat Telecommunications and Information Technology Company (2008 – 2019).

Mr. Faraj bin Mansour Abu Ithnain

Board Member
Independent
Non- Executive

Elected on 18/07/2022

He holds a Bachelor's degree in Industrial Management from the Milwaukee School of Engineering in the United States of America in 1981. He also obtained a Diploma in Financial Analysis and Evaluation from Chase Manhattan Bank, New York, during the period from 1982 to 1983. He currently serves as a Board Member and Chairman of the Nomination and Remuneration Committee at AlMoammar Information Systems Company since 2018 and continues to hold this position. He also currently holds the position of Board Member, member of the Performance and Investment Committee, and member of the Nomination and Remuneration Committee at Astra Industrial Group. He previously served as Chairman of the Nomination and Remuneration Committee and as a member of the Mergers and Acquisitions Committee at the Saudi Industrial Investment Group. He also held the position of member of the Lending Committee and member of the Industrial Projects Performance Review Committee at the Saudi Industrial Development Fund. He was a Board Member at Aljazira Capital, the National Petrochemical Company (Petrochem), the National Shipping Company of Saudi Arabia, and Bawan Company. He also served as a member of the Audit Committee at Almarai Company and Al Rajhi Bank. He held the position of Head of the Lending Department at the Saudi Industrial Development Fund from 1982 to 1999, and he held the position of Senior Vice President for Investment and Finance at the National Industrialization Company from 1999 to 2008.

Mr. Fahad bin Saad bin Moammar

Board Member
Independent
Non- Executive

Elected on 18/07/2022

He holds a Bachelor's degree in Insurance and Real Estate from the University of Kansas, United States of America, obtained in 1979. He worked as Deputy Chief Executive Officer at Manafea Holding Company from 2012 to 2014. He also worked as General Manager of Investments at Saudi Financial Company (Tadawul) from 2008 to 2012. He currently serves as a Board Member at AlMoammar Information Systems Company (2022 – present, within the Kingdom, listed joint-stock company). He also currently serves as Chief Investment Officer at The Cooperative Insurance Company (since 2014 – present, within the Kingdom, listed joint-stock company). He currently holds Board Membership positions at Tharwah Company (2025 – present, within the Kingdom, listed on Nomu), Dar Al Tamleek Company (2025 – present, within the Kingdom, closed joint-stock company), IDG (Inspirational Development Group) (2025 – present, outside the Kingdom), The Perfect Company (2025 – present, outside the Kingdom), and StockGro (2025 – present, outside the Kingdom).

Mr. Abdulkarim bin Ibrahim Al-Nafie

Board Member
Independent
Non- Executive

Elected on 18/07/2022

He holds a Bachelor's degree in Accounting and Business Administration from Whitworth University, United States of America, obtained in 1980. He currently serves as a Board Member and member of the Executive Committee at Mobily (within the Kingdom, listed joint-stock company). He also currently serves as a Board Member at Jarir Investment Company (within the Kingdom, family-owned company), Jarir Development Company (within the Kingdom, family-owned company), Casa Logistics Services Company (within the Kingdom, limited liability company), United Cement Company (within the Kingdom, closed joint-stock company), and Bawan Company (within the Kingdom, listed joint-stock company). He also currently serves as a Board Member and member of the Strategy Committee at Riyadh Steel Company (within the Kingdom, closed joint-stock company), and as a Board Member and member of the Audit Committee at Astra Industrial Group (within the Kingdom, listed joint-stock company), as well as a Board Member and member of the Audit Committee at AlMoammar Information Systems Company (within the Kingdom, listed joint-stock company). He previously served as General Manager at the Saudi Industrial Development Fund (2015 – 2018), and as Chief Executive Officer at Saudi Ceramic Company (2003 – 2015).

Membership Status	Position	Member Name
	Chairman of the Board	Non-Executive
	Vice Chairman of the Board	Non-Executive
	Board Member	Independent
	Board Member	Independent
	Board Member	Independent

The Chairman of the Board regularly keeps the Board members, including non-executive and independent members, informed of shareholders' proposals and observations regarding the company's performance through periodic meetings and reports.

Companies Related to Board Members

First Term

Names of companies inside and outside the Kingdom in which a Board Member of the company is a member of their current or previous boards of directors.

1. Eng. Khalid bin Abdullah AlMoammar Chairman of the Board (Non-Executive)

Company Name	Membership Status	Inside / Outside the Kingdom	Legal Entity
Current Companies			
AlMoammar Information Systems Company	Chairman of the Board	Inside the Kingdom	Public Joint Stock Company
Former Companies			
Basic Chemical Industries Company (BCI)	Board Member	Inside the Kingdom	Public Joint Stock Company
Saudi ASRY Company	Chairman of the Board	Inside the Kingdom	Mixed Limited Liability Company
Electronic Maps Company	Chairman of the Board	Inside the Kingdom	Limited Liability Company

2. Ibrahim bin Abdullah AlMoammar Vice Chairman of the Board (Non-Executive)

Company Name	Membership Status	Inside / Outside the Kingdom	Legal Entity
Current Companies			
AlMoammar Information Systems Company	Vice Chairman of the Board, Member of the Audit Committee, and Member of the Nomination and Remuneration Committee	Inside the Kingdom	Public Joint Stock Company
Excellence Medical Systems Company	Chairman of the Board	Inside the Kingdom	Limited Liability Company
Tamayoz Solutions for Information Technology Company	Chairman of the Board	Inside the Kingdom	Limited Liability Company
Integrated Excellence for Information Technology Company	Chairman of the Board	Inside the Kingdom	Limited Liability Company
Excellence Application Solutions for Information Technology Company	Chairman of the Board	Inside the Kingdom	Limited Liability Company
Former Companies			
Saudi ASRY Company	Vice Chairman of the Board	Inside the Kingdom	Mixed Limited Liability Company
Electronic Maps Company	Vice Chairman of the Board	Inside the Kingdom	Limited Liability Company

3. Fahad bin Saad bin Moammar Board Member (Independent – Non-Executive)

Company Name	Membership Status	Inside / Outside the Kingdom	Legal Entity
Current Companies			
AlMoammar Information Systems Company	Board Member	Inside the Kingdom	Public Joint Stock Company
The Company for Cooperative Insurance (Tawuniya)	Chief Investment Officer	Inside the Kingdom	Listed Joint Stock Company
Tharwah Company	Board Member	Inside the Kingdom	Listed Joint Stock Company on Nomu
Dar Al Tamleek Company	Board Member	Inside the Kingdom	Closed Joint Stock Company
IDG – Inspirational Development Group	Board Member	Outside the Kingdom	Closed Joint Stock Company
The Perfect Company	Board Member	Outside the Kingdom	Closed Joint Stock Company
StockGro Company	Board Member	Outside the Kingdom	Closed Joint Stock Company

4. Faraj bin Mansour Mutlaq Abu Ithnain Board Member (Independent – Non-Executive)

Company Name	Membership Status	Inside / Outside the Kingdom	Legal Entity
Current Companies			
Astra Industrial Group	Board Member	Inside the Kingdom	Public Joint Stock Company
AlMoammar Information Systems Company	Board Member and Chairman of the Nomination and Remuneration Committee	Inside the Kingdom	Listed Joint Stock Company
Saudi Industrial Investment Group	Board Member	Inside the Kingdom	Listed Joint Stock Company on Nomu
Former Companies			
National Petrochemical Company (Petrochem)	Board Member	Inside the Kingdom	Closed Joint Stock Company
The National Shipping Company of Saudi Arabia (Bahri)	Board Member	Inside the Kingdom	Listed Joint Stock Company
Bawan Company	Board Member	Inside the Kingdom	Listed Joint Stock Company
AlJazira Capital	Board Member	Inside the Kingdom	Closed Joint Stock Company
Almarai Company	Member of the Audit Committee	Inside the Kingdom	Listed Joint Stock Company
Saudi Industrial Development Fund	Lending & Project Performance Review Committee Member	Inside the Kingdom	Government Financial Institution

5. Abdulkarim bin Ibrahim Al-Nafie Board Member (Independent – Non-Executive)

Company Name	Membership Status	Inside / Outside the Kingdom	Legal Entity
Current Companies			
Mobily	Board Member and Member of the Executive Committee	Inside the Kingdom	Listed Joint Stock Company
Jarir Investment Company	Board Member	Inside the Kingdom	Family-Owned Company
Jarir Development Company	Board Member	Inside the Kingdom	Family-Owned Company
Casa Logistics Services Company	Board Member	Inside the Kingdom	Limited Liability Company
United Cement Company	Board Member	Inside the Kingdom	Closed Joint Stock Company
Bawan Company	Board Member	Inside the Kingdom	Listed Joint Stock Company
Maan Al-Jasser Innovative Safes Company	Board Member	Inside the Kingdom	Closed Joint Stock Company
Riyadh Steel Company	Board Member	Inside the Kingdom	Closed Joint Stock Company
Astra Industrial Group	Board Member and Member of the Audit Committee	Inside the Kingdom	Listed Joint Stock Company
AlMoammar Information Systems Company	Board Member and Member of the Audit Committee	Inside the Kingdom	Listed Joint Stock Company

Board of Directors Meeting Attendance Record First Term

The following table presents the record of meetings for the first term, from 18/07/2022 to 17/07/2025:

Member Name	Position	07/05/2025	02/06/2025
Khalid Abdullah AlMoammar	Chairman of the Board	Present	Present
Ibrahim Abdullah AlMoammar	Vice Chairman of the Board	Present	Present
Faraj Mansour Abu Ithnain	Board Member	Present	Present
Fahad bin Saad bin Moammar	Board Member	Present	Present
Abdulkarim bin Ibrahim Al-Nafie	Board Member	Present	Present
Attendance Rate		100%	100%

• Record of Attendance at the General Assemblies of Shareholders

Member Name	Ordinary General Assembly 07/05/2025	Ordinary General Assembly 29/07/2025
Khalid bin Abdullah AlMoammar	Present	Present
Ibrahim bin Abdullah AlMoammar	Present	Present
Faraj bin Mansour Abu Ithnain	Present	Present
Fahad bin Saad bin Moammar	Present	Present
Abdulkarim bin Ibrahim Al-Nafie	Present	Present

• Requests for Shareholders' Records

The shareholders' register was requested six (6) times during the period for the following purposes:

Order	Request Date	Reason for the Request
1	11/02/2025	Other
2	06/04/2025	Dividends File
3	09/04/2025	Dividends File
4	13/04/2025	Dividends File
5	04/06/2025	General Assembly
6	28/07/2025	General Assembly



Committees Formed from the Board of Directors and the General Assembly

First Term

● First: Audit Committee

• Audit Committee Members

The Audit Committee was formed on 18/07/2022 and will continue until 17/07/2025. Its members were elected by the Ordinary General Assembly held on 18/07/2022, as follows:

1. Saleh bin Abdullah Al-Dabbasi <small>Chairman of the Audit Committee / Independent Member from Outside the Board / Elected on 18/07/2022</small>	
Academic Qualifications	Professional Experience and Positions
<ul style="list-style-type: none"> Bachelor's degree in Geography from Imam Mohammad Ibn Saud Islamic University, Riyadh, Saudi Arabia (1981) Master's degree in Public Administration from the University of Pittsburgh, Pennsylvania, USA (1987) Advanced Certificate in Management from the University of Pittsburgh, Pennsylvania, USA. 	<ul style="list-style-type: none"> Deputy President of the Presidency of State Security for Assets and Financial Affairs (2019–Present). Chairman of the Board of Directors of Tatweer Educational Transportation Company (owned by the Public Investment Fund). Board Member and Member of the Remuneration Committee and Audit Committee at The National Shipping Company of Saudi Arabia (Bahri) (listed company). Chairman of the Audit Committee at AlMoammar Information Systems (MIS) (listed company). Board Member at Marafiq Company. Board Member at Tatweer Education Holding Company. Member of the Supervisory Committee for the Haramain High-Speed Railway Project. Board Member of the Riyadh Development Authority. Former Deputy Minister of Finance for Budget Affairs. Former Member of the Nomination and Remuneration Committee at Tatweer Education Holding Company (closed joint-stock company).
2. Fayez bin Abdullah Al-Asmar <small>Member of the Audit Committee / Independent Member from Outside the Board / Elected on 18/07/2022</small>	
Academic Qualifications	Professional Experience and Positions
<ul style="list-style-type: none"> Bachelor's degree in Industrial Engineering from King Saud University, Riyadh (1992). Certificate in Investment Evaluation and Management Program from Harvard University, USA (1999). Certificate in the Financial and Credit Program from Chase Manhattan Bank, USA (1994–1995). Certificate in the Management Training Program (Accounting and Credit Program) from the Saudi Industrial Development Fund (1993). 	<ul style="list-style-type: none"> Member of the Audit Committee at AlMoammar Information Systems (since 2018) Member of the Audit Committee at Al-Murshid Holding Company (since 2021). Board Member and Chairman of the Audit Committee at Rua Al Madinah Holding Company (since 2021). Member of the Audit Committee at Real Estate Registry Company (since 2021). Chairman of the Audit Committee at AlJazira Capital (since 2025). Chief Financial Officer at The National Shipping Company of Saudi Arabia (Bahri) (2018–2023). Chief Operating Officer at ACWA Holding Company (2015–2018). Vice President – Finance at National Industrialization Company (Tasnee) (2006–2015) Banking Services Manager at Samba Financial Group (2004–2005). Credit Advisor – Credit Department at the Saudi Industrial Development Fund (1993–2004).

3. Ibrahim bin Abdullah AlMoammar <small>Member of the Audit Committee / Non-Executive Member / Elected on 18/07/2022</small>	
Academic Qualifications	Professional Experience and Positions
<ul style="list-style-type: none"> Bachelor's degree in Business Administration from King Saud University in Riyadh, Saudi Arabia (December 1991). 	<ul style="list-style-type: none"> Chairman of the Board of Tamayoz Medical Excellence Systems Company (2023 – Present). Chairman of the Board Tamayoz Solutions for Information Technology Company (2023 – Present). Chairman of the Board of Integrated Excellence for Information Technology Company (2023 – Present). Chairman of the Board of Excellence for Application Solutions for Information Technology Company (2023 – Present). General Manager and Partner at Electronic Maps Company (2008 – 2024). Vice Chairman of the Board at AlMoammar Information Systems Company (2022 – Present). Board Member at Edarat for Telecommunications and Information Technology Company (2008 – 2019). Board Member at Esri Saudi Arabia Company (2008 – 2022). Member of the Audit Committee at AlMoammar Information Systems Company (2022 – 2025). Member of the Nomination and Remuneration Committee at AlMoammar Information Systems Company (2022 – Present).

4. Abdulkarim bin Ibrahim Al-Nafie <small>Member of the Audit Committee / Non-Executive Member / Elected on 18/07/2022</small>	
Academic Qualifications	Professional Experience and Positions
<ul style="list-style-type: none"> Bachelor's degree in Accounting and Business Administration from Whitworth University, USA (1980). 	<ul style="list-style-type: none"> Board Member and Member of the Audit Committee at AlMoammar Information Systems (MIS) (2022–Present). Board Member of Mobily and Member of the Executive Committee. Board Member and Member of the Audit Committee at Astra Industrial Group. Board Member at Riyadh Steel Company. Board Member at Maan Al-Jasser Innovative Safes Company. Board Member at Bawan Company. Board Member at United Cement Company. Board Member at Casa Logistics Services Company. Board Member at Jarir Development Company. Board Member at Jarir Investment Company. General Manager at the Saudi Industrial Development Fund (2015–2018). Chief Executive Officer at Saudi Ceramics Company (2003–2015).

• Audit Committee Meetings (First Term) During 2025

Three (3) committee meetings were held during the first term in 2025. The attendance record is as follows:

Member Name	20/01/2025	27/03/2025	12/05/2025
Saleh Abdullah Al-Dabbasi <small>Chairman of the Audit Committee</small>	Present	Present	Present
Ibrahim Abdullah AlMoammar <small>Member of the Audit Committee</small>	Present	Present	Present
Fayez Abdullah Al-Asmari <small>Member of the Audit Committee</small>	Present	Present	Present
Abdulkarim Ibrahim Al-Nafie <small>Member of the Audit Committee</small>	Present	Present	Present
Attendance Rate	100%	100%	100%

• Formation of the Audit Committee

The committee was formed by a resolution of the Company's Ordinary General Assembly from among the shareholders or others, provided that at least one independent member is included and that it does not include any executive members of the Board of Directors. The committee consists of four members, and the Chairman of the Audit Committee must be an independent member. The committee's composition complies with the Corporate Governance Regulations issued by the Capital Market Authority, Article (54).

• Key Decisions and Recommendations of the Audit Committee

First: Decisions:

- Approval and adoption of the quarterly results for 2025 (Q1, Q2, and Q3).
- Recommendation to the Board of Directors to approve the final financial statements for 2025.
- Recommendation to appoint the Company's external auditor (Mohammed Al-Amri & Co. – BDO) to examine, review, and audit the financial statements for the second and third quarters and the annual financial statements for 2025, as well as the first quarter of the financial year ending in 2026, and to determine its fees.
- Review of the internal auditor's report.
- The Audit Committee monitors the Company's activities and verifies the integrity and reliability of financial reports, financial statements, and internal control systems.

Second: Recommendations:

No recommendations were issued by the Audit Committee that conflicted with the decisions of the Board of Directors, and the Board did not reject any recommendations submitted by the Committee.

• Violations and Penalties

No violations were reported.

• Duties, Responsibilities, and Authorities of the Audit Committee

First: Financial Reporting:

1. Reviewing the Company's interim and annual financial statements prior to their submission to the Board of Directors, and providing its opinion and recommendations to ensure their integrity, fairness, and transparency.
2. Providing a technical opinion, upon the request of the Board of Directors, on whether the Board's report and the Company's financial statements are fair, balanced, and understandable, and include information that enables shareholders and investors to assess the Company's financial position, performance, business model, and strategy.
3. Reviewing any significant or unfamiliar matters included in the financial reports.
4. Examining in detail any issues raised by the Company's Chief Financial Officer or any person responsible for financial compliance, as well as the external auditor.
5. Verifying accounting estimates in respect of significant matters included in the financial reports.
6. Reviewing the accounting policies adopted by the Company, providing opinions and recommendations to the Board of Directors in this regard. The Committee also reviews matters referred to it by the Board of Directors or falling within its scope of responsibility, and submits its recommendations to the Board for decision-making, or takes decisions where delegated by the Board. The Committee reports to the Board of Directors on the outcomes, decisions, and recommendations it reaches.

Second: Internal Audit:

1. Review and assess the Company's internal control, financial control, and risk management systems.
2. Review internal audit reports assigned to a specialized internal audit firm and monitor the implementation of corrective actions.
3. Supervise and oversee the performance and activities of the internal auditor and the internal audit department to ensure the availability and effectiveness of the necessary resources to perform their duties.

Third: External Auditor:

1. Verify the independence, objectivity, and fairness of the external auditor, and assess the effectiveness of the audit work in accordance with relevant standards and regulations.
2. Review the external auditor's plan and activities, ensuring that the auditor does not provide technical or administrative services outside the scope of audit work, and provide views on this matter.
3. Respond to inquiries from the Company's external auditor.
4. Review the external auditor's report and observations on the financial statements, and follow up on actions taken in response.
5. Ensure that the external auditor nominated to audit the Company's accounts has not exceeded the regulatory rotation period, in line with professional practices and regulatory instructions.
6. Provide prior approval for all professional services, whether audit-related or otherwise, provided by the external auditor to the Company, including services related to internal control systems.

Fourth: Compliance Assurance:

1. Review the results of reports issued by regulatory authorities and verify that the Company has taken the necessary actions accordingly.
2. Ensure the Company's compliance with applicable laws, regulations, policies, and instructions.
3. Review contracts and transactions proposed between the Company and related parties, and submit observations to the Board of Directors.
4. Escalate matters requiring action to the Board of Directors and provide recommendations on appropriate actions.

Fifth: Internal Control:

1. The Committee did not identify any material weaknesses in the Company's internal control systems.
2. No recommendations issued by the Audit Committee conflicted with the Board of Directors' decisions, and the Board did not reject any recommendations related to the appointment or dismissal of the external auditor, determination of audit fees, evaluation of the auditor's performance, or the appointment of the internal auditor.

• Opinion of the Audit Committee

Based on the work carried out by the Committee during 2025, the Audit Committee believes that there are no deficiencies or material changes in the Company's internal control systems, and that they are effective in preventing and detecting material errors. No material breaches or failures in internal control systems occurred during 2025.

Committees Formed from the Board of Directors and the General Assembly

First Term

● Secondly: Nomination and Remuneration Committee

• Members of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee was formed on 18/07/2022 and will continue until 17/07/2025, pursuant to Board Resolution No. (19-4) dated 21/07/2022, as follows:

1. Faraj bin Mansour Abu Thnein Chairman of the Nomination and Remuneration Committee / Non-Executive Member / Elected on 18/07/2022

Academic Qualifications	Positions and Roles
<ul style="list-style-type: none"> • He holds a Bachelor's degree in Industrial Management from the Milwaukee School of Engineering in the United States of America, obtained in 1981. • He completed a one-year course in Financial Analysis and Evaluation (1982-1983) at Chase Manhattan Bank, New York. 	<ul style="list-style-type: none"> • Board Member and Chairman of the Nomination and Remuneration Committee at AlMoammar Information Systems Company (2018 – present). • Board Member at Astra Industrial Group and member of the Performance and Investment Committee, as well as the Nomination and Remuneration Committee (2009 – present). • Board Member at the Saudi Industrial Investment Group (2021 – present). • Member of the Audit Committee at Al Rajhi Bank (2014 – 2023). • Board Member at Aljazira Capital (2019 – 2022). • Board Member at the National Petrochemical Company (Petrochem) (2009 – 2019). • Member of the Audit Committee at Almarai Company (2013 – 2019). • Board Member at the National Shipping Company of Saudi Arabia (2007 – 2017). • Board Member at Bawan Company (2013 – 2016). • Member of the Riyadh Region Council (2004 – 2012). • Senior Vice President for Investment and Finance at National Industrialization Company (Tasnee) (1999 – 2009). • Member of the Mergers and Acquisitions Committee and the Nomination and Remuneration Committee, and former Chairman of the Nomination and Remuneration Committee at the Saudi Industrial Investment Group. • Member of the Lending Committee and the Industrial Projects Performance Review Committee at the Saudi Industrial Development Fund. • Head of the Lending Department at the Saudi Industrial Development Fund (for 18 years).

2. Ibrahim bin Abdullah AlMoammar Member of the Nomination and Remuneration Committee / Non-Executive Member / Elected on 18/07/2022

Academic Qualifications	Positions and Roles
<ul style="list-style-type: none"> • Bachelor's degree in Business Administration from King Saud University, Riyadh, Saudi Arabia, in Decembe 	<ul style="list-style-type: none"> • Chairman of the Board of Tamayoz Medical Excellence Systems Company (2023 – Present). • Chairman of the Board Tamayoz Solutions for Information Technology Company (2023 – Present). • Chairman of the Board of Integrated Excellence for Information Technology Company (2023 – Present). • Chairman of the Board of Excellence for Application Solutions for Information Technology Company (2023 – Present). • General Manager and Partner at Electronic Maps Company (2008 – 2024). • Vice Chairman of the Board at AlMoammar Information Systems Company (2022 – Present). • Board Member at Edarat for Telecommunications and Information Technology Company (2008 – 2019). • Board Member at Esri Saudi Arabia Company (2008 – 2022). • Member of the Audit Committee at AlMoammar Information Systems Company (2022 – 2025). • Member of the Nomination and Remuneration Committee at AlMoammar Information Systems Company (2022 – Present).

3. Mohammed bin Abdullah AlHuqbani Member of the Nomination and Remuneration Committee / Independent External Member / Elected on 18/07/2022

Academic Qualifications	Positions and Roles
<ul style="list-style-type: none"> • Bachelor's degree in Finance, majoring in Management, with Honors, from the University of Virginia, United States of America, obtained in 2005. 	<ul style="list-style-type: none"> • Chief Executive Officer of Astra Industrial Group (2014 – Present). • Board Member of the Saudi Food and Drug Authority (SFDA) (2022 – Present). • Member of the Nomination and Remuneration Committee at AlMoammar Information Systems. • Chairman of the Board of Aljazira Capital. • Board Member of Herfy Food Services Company. • Board Member of Aljazira Securities Company. • Member of the Nomination and Remuneration Committee at the National Agricultural Services Company. • Board Member and Chairman of the Audit Committee at Bank Aljazira. • Member of the Investment Group at Al Rajhi Bank. • Advisor to the Ministry of Interior. • Member of the Investment Committee at Tawuniya Insurance Company. • Acting General Manager of Investment Research at the General Organization for Social Insurance (2006 – 2013). • Assistant Director of the Asset Management Fund at Al Rajhi Bank (2005 – 2006). • Portfolio Manager at Seed Bluxmerge Fund, Virginia, USA.

• Meetings of the Nomination and Remuneration Committee Members (First Term) during the year 2025

Three (3) committee meetings were held during the first term in 2025, with the attendance record as follows:

Member Name	13/03/2025	06/04/2025	23/06/2025
Faraj Mansour Abu Thnein <small>Chairman of the Nomination and Remuneration Committee</small>	Present	Present	Present
Ibrahim Abdullah AlMoammar <small>Member of the Nomination and Remuneration Committee</small>	Present	Present	Present
Mohammed Abdullah AlHuqbani <small>Member of the Nomination and Remuneration Committee</small>	Present	Present	Present
Attendance Percentage	100%	100%	100%

Board of Directors

Second Term

The new Board of Directors term spans from 29/07/2025 to 30/07/2029.

Eng. Khalid bin Abdullah AlMoammar

Chairman of the Board
Non-Executive
Elected on 29/07/2025

He holds a Bachelor's degree in Industrial Engineering from the University of Washington, USA, obtained in 1980. He currently serves as the Chairman of the Board of AlMoammar Information Systems Company (2008 – present). He is also a Board Member and Partner at Electronic Maps Company LLC (2008 – 2024). He brings extensive experience, having previously worked as a Project Manager at the Saudi Industrial Development Fund, a government organization (1981 – 1983). He also served as a Board Member at Edarat Communications and Information Technology Company (2008 – 2019).

Mr. Ibrahim bin Abdullah AlMoammar

Vice Chairman of the Board
Non- Executive
Elected on 29/07/2025

Holds a Bachelor's degree in Business Administration from King Saud University in Riyadh, Kingdom of Saudi Arabia, obtained in December 1991. He currently holds several positions, including Vice Chairman of the Board (2008 – present), and Chairman of the Board of Excellence Medical Systems Company, Tamayuz Solutions for Information Technology Company, Excellence Integrated Information Technology Company, and Excellence Application Solutions for Information Technology Company. He is also a member of the Audit Committee (2022 – 2025) and the Nomination and Remuneration Committee (2022 – present), and serves as General Manager and Partner at Electronic Maps Company (Limited Liability) (2008 – 2024). He previously served as a Board Member at Idarat Telecommunications and Information Technology Company (2008 – 2019).

Mr. Faraj bin Mansour Abu Ithnain

Board Member
Independent
Non- Executive
Elected on 29/07/2025

He holds a Bachelor's degree in Industrial Management from the Milwaukee School of Engineering in the United States of America in 1981. He also obtained a Diploma in Financial Analysis and Evaluation from Chase Manhattan Bank, New York, during the period from 1982 to 1983. He currently serves as a Board Member and Chairman of the Nomination and Remuneration Committee at AlMoammar Information Systems Company since 2018 and continues to hold this position. He also currently holds the position of Board Member, member of the Performance and Investment Committee, and member of the Nomination and Remuneration Committee at Astra Industrial Group. He previously served as Chairman of the Nomination and Remuneration Committee and as a member of the Mergers and Acquisitions Committee at the Saudi Industrial Investment Group. He also held the position of member of the Lending Committee and member of the Industrial Projects Performance Review Committee at the Saudi Industrial Development Fund. He was a Board Member at Aljazira Capital, the National Petrochemical Company (Petrochem), the National Shipping Company of Saudi Arabia, and Bawan Company. He also served as a member of the Audit Committee at Almarai Company and Al Rajhi Bank.

He held the position of Head of the Lending Department at the Saudi Industrial Development Fund from 1982 to 1999, and he held the position of Senior Vice President for Investment and Finance at the National Industrialization Company from 1999 to 2008.

Mr. Fahad bin Saad bin Moammar

Board Member
Independent
Non- Executive
Elected on 29/07/2025

He holds a Bachelor's degree in Insurance and Real Estate from the University of Kansas, United States of America, obtained in 1979. He worked as Deputy Chief Executive Officer at Manafea Holding Company from 2012 to 2014. He also worked as General Manager of Investments at Saudi Financial Company (Tadawul) from 2008 to 2012. He currently serves as a Board Member at AlMoammar Information Systems Company (2022 – present, within the Kingdom, listed joint-stock company). He also currently serves as Chief Investment Officer at The Cooperative Insurance Company (since 2014 – present, within the Kingdom, listed joint-stock company). He currently holds Board Membership positions at Tharwah Company (2025 – present, within the Kingdom, listed on Nomu), Dar Al Tamleek Company (2025 – present, within the Kingdom, closed joint-stock company), IDG (Inspirational Development Group) (2025 – present, outside the Kingdom), The Perfect Company (2025 – present, outside the Kingdom), and StockGro (2025 – present, outside the Kingdom).

Mr. Abdulkarim bin Ibrahim Al-Nafie

Board Member
Independent
Non- Executive
Elected on 29/07/2025

He holds a Bachelor's degree in Accounting and Business Administration from Whitworth University, United States of America, obtained in 1980. He currently serves as a Board Member and member of the Executive Committee at Mobily (within the Kingdom, listed joint-stock company). He also currently serves as a Board Member at Jarir Investment Company (within the Kingdom, family-owned company), Jarir Development Company (within the Kingdom, family-owned company), Casa Logistics Services Company (within the Kingdom, limited liability company), United Cement Company (within the Kingdom, closed joint-stock company), and Bawan Company (within the Kingdom, listed joint-stock company). He also currently serves as a Board Member and member of the Strategy Committee at Riyadh Steel Company (within the Kingdom, closed joint-stock company), and as a Board Member and member of the Audit Committee at Astra Industrial Group (within the Kingdom, listed joint-stock company), as well as a Board Member and member of the Audit Committee at AlMoammar Information Systems Company (within the Kingdom, listed joint-stock company). He previously served as General Manager at the Saudi Industrial Development Fund (2015 – 2018), and as Chief Executive Officer at Saudi Ceramic Company (2003 – 2015).

Mr. Abdullah bin Ibrahim AlMoammar

Board Member
Independent
Non- Executive

Elected on 29/07/2025

He holds a Bachelor's degree in Business Administration and Entrepreneurship from the University of Westminster, London, United Kingdom, obtained in 2020. He currently serves as an Investment Specialist I at the Cultural Development Fund (a government entity within the Kingdom). He held the position of Financial Services Specialist (2023–2024) before being appointed as Senior Financial Services Specialist (2024–2025). He also worked as a Clients Analyst for companies and individuals at Saudi Fransi Capital (within the Kingdom, listed joint-stock company) during the period (2021 – 2023). He does not currently hold any board memberships in other companies.

Mr. Saud bin Khalid AlMoammar

Board Member
Independent
Non- Executive

Elected on 29/07/2025

He holds a Bachelor's degree in Marketing from California State University, Northridge, United States of America, obtained in 2016. He previously served as Assistant Manager of Wealth Management at Watani Wealth Management Company (within the Kingdom, a company licensed by the Capital Market Authority) during the period (2022 – 2024). He also served as Business Development and Sales Manager at Esri Saudi Arabia (within the Kingdom, a limited liability company) during the period (2017 – 2022). He does not currently hold any board memberships in other companies.

Member Name	Position	Membership Type
Khalid bin Abdullah AlMoammar	Chairman of the Board	Non-Executive
Ibrahim bin Abdullah AlMoammar	Vice Chairman of the Board	Non-Executive
Faraj bin Mansour Abu Thnein	Board Member	Independent
Fahd bin Saad bin Moammar	Board Member	Independent
Abdulkarim bin Ibrahim AlNafea	Board Member	Independent
Abdullah bin Ibrahim AlMoammar	Board Member	Non-Executive
Saud bin Khalid AlMoammar	Board Member	Non-Executive

The Chairman of the Board periodically informs the board members, whether non-executive or independent, of the shareholders' suggestions and feedback regarding the company's performance through regular meetings and reports.

Companies Related to Board Members

Second Term

Names of companies inside and outside the Kingdom in which a Board Member of the company is a member of their current or previous boards of directors.

1. Eng. Khalid bin Abdullah AlMoammar Chairman of the Board (Non-Executive)			
Company Name	Membership Status	Inside / Outside the Kingdom	Legal Entity
Current Companies			
AlMoammar Information Systems Company	Chairman of the Board	Inside the Kingdom	Public Joint Stock Company
Former Companies			
Basic Chemical Industries Company (BCI)	Board Member	Inside the Kingdom	Public Joint Stock Company
Saudi ASRY Company	Chairman of the Board	Inside the Kingdom	Mixed Limited Liability Company
Electronic Maps Company	Chairman of the Board	Inside the Kingdom	Limited Liability Company
2. Ibrahim bin Abdullah AlMoammar Vice Chairman of the Board (Non-Executive)			
Company Name	Membership Status	Inside / Outside the Kingdom	Legal Entity
Current Companies			
AlMoammar Information Systems Company	Vice Chairman of the Board, Member of the Audit Committee, and Member of the Nomination and Remuneration Committee	Inside the Kingdom	Public Joint Stock Company
Excellence Medical Systems Company	Chairman of the Board	Inside the Kingdom	Limited Liability Company
Tamayoz Solutions for Information Technology Company	Chairman of the Board	Inside the Kingdom	Limited Liability Company
Integrated Excellence for Information Technology Company	Chairman of the Board	Inside the Kingdom	Limited Liability Company
Excellence Application Solutions for Information Technology Company	Chairman of the Board	Inside the Kingdom	Limited Liability Company
Former Companies			
Saudi ASRY Company	Vice Chairman of the Board	Inside the Kingdom	Mixed Limited Liability Company
Electronic Maps Company	Vice Chairman of the Board	Inside the Kingdom	Limited Liability Company
3. Fahad bin Saad bin Moammar Board Member (Independent – Non-Executive)			
Company Name	Membership Status	Inside / Outside the Kingdom	Legal Entity
Current Companies			
AlMoammar Information Systems Company	Board Member	Inside the Kingdom	Public Joint Stock Company
The Company for Cooperative Insurance (Tawuniya)	Chief Investment Officer	Inside the Kingdom	Listed Joint Stock Company
Tharwah Company	Board Member	Inside the Kingdom	Listed Joint Stock Company on Nomu
Dar Al Tamleek Company	Board Member	Inside the Kingdom	Closed Joint Stock Company
IDG – Inspirational Development Group	Board Member	Outside the Kingdom	Closed Joint Stock Company
The Perfect Company	Board Member	Outside the Kingdom	Closed Joint Stock Company
StockGro Company	Board Member	Outside the Kingdom	Closed Joint Stock Company

4. Faraj bin Mansour Mutlaq Abu Ithnain Board Member (Independent – Non-Executive)

Company Name	Membership Status	Inside / Outside the Kingdom	Legal Entity
Current Companies			
Astra Industrial Group	Board Member	Inside the Kingdom	Public Joint Stock Company
AlMoammar Information Systems Company	Board Member and Chairman of the Nomination and Remuneration Committee	Inside the Kingdom	Listed Joint Stock Company
Saudi Industrial Investment Group	Board Member	Inside the Kingdom	Listed Joint Stock Company on Nomu
Former Companies			
National Petrochemical Company (Petrochem)	Board Member	Inside the Kingdom	Closed Joint Stock Company
The National Shipping Company of Saudi Arabia (Bahri)	Board Member	Inside the Kingdom	Listed Joint Stock Company
Bawan Company	Board Member	Inside the Kingdom	Listed Joint Stock Company
AlJazira Capital	Board Member	Inside the Kingdom	Closed Joint Stock Company
Almarai Company	Member of the Audit Committee	Inside the Kingdom	Listed Joint Stock Company
Saudi Industrial Development Fund	Lending & Project Performance Review Committee Member	Inside the Kingdom	Government Financial Institution

5. Abdulkarim bin Ibrahim Al-Nafie Board Member (Independent – Non-Executive)

Company Name	Membership Status	Inside / Outside the Kingdom	Legal Entity
Current Companies			
Mobily	Board Member and Member of the Executive Committee	Inside the Kingdom	Listed Joint Stock Company
Jarir Investment Company	Board Member	Inside the Kingdom	Family-Owned Company
Jarir Development Company	Board Member	Inside the Kingdom	Family-Owned Company
Casa Logistics Services Company	Board Member	Inside the Kingdom	Limited Liability Company
United Cement Company	Board Member	Inside the Kingdom	Closed Joint Stock Company
Bawan Company	Board Member	Inside the Kingdom	Listed Joint Stock Company
Maan Al-Jasser Innovative Safes Company	Board Member	Inside the Kingdom	Closed Joint Stock Company
Riyadh Steel Company	Board Member	Inside the Kingdom	Closed Joint Stock Company
Astra Industrial Group	Board Member and Member of the Audit Committee	Inside the Kingdom	Listed Joint Stock Company
AlMoammar Information Systems Company	Board Member and Member of the Audit Committee	Inside the Kingdom	Listed Joint Stock Company

6. Abdullah bin Ibrahim bin Abdullah AlMoammar Board Member (Independent – Non-Executive)

No current or past companies where he was a member

7. Saud bin Khalid bin Abdullah AlMoammar Board Member (Independent – Non-Executive)

No current or past companies where he was a member

Board of Directors Meeting Attendance Record Second Session

The following table presents the record of meetings for the new Board of Directors term, from 29/07/2025 to 30/07/2029:

Member Name	Position	07/10/2025	25/12/2025
Khalid Abdullah AlMoammar	Chairman of the Board	Present	Present
Ibrahim Abdullah AlMoammar	Vice Chairman of the Board	Present	Present
Faraj Mansour Abuthnein	Board Member	Present	Present
Fahd bin Saad bin Moammar	Board Member	Present	Present
Abdulkarim bin Ibrahim Al-Nafie	Board Member	Present	Present
Abdullah bin Ibrahim AlMoammar	Board Member	Present	Present
Saud bin Khalid AlMoammar	Board Member	Present	Present
Attendance Percentage		100%	100%

• Record of Attendance at the General Assemblies of Shareholders

Member Name	Ordinary General Assembly – 29/07/2025
Khalid bin Abdullah AlMoammar	Present
Ibrahim bin Abdullah AlMoammar	Present
Faraj bin Mansour Abuthnein	Present
Fahd bin Saad bin Moammar	Present
Abdulkarim bin Ibrahim Al-Nafie	Present
Abdullah bin Ibrahim AlMoammar	Present
Saud bin Khalid AlMoammar	Present

• Request for Shareholders' Record

The shareholders' register was requested five (5) times during the period for the following purposes:

No.	Request Date	Reason for Request
1	26/08/2025	Dividends File
2	16/10/2025	Dividends File
3	13/11/2025	Dividends File
4	30/11/2025	Other
5	31/12/2025	Other

Committees Emerging from the Board of Directors and the General Assembly

Second Term

● First: Audit Committee

The Audit Committee was formed for its new term, running from 29/07/2025 to 30/07/2029. The committee was reconstituted in accordance with the provisions of the Companies Law and the approved governance regulations, ensuring the continued independent and efficient performance of its oversight duties to support the integrity of financial reporting and enhance the effectiveness of internal control and risk management systems.

• Members of the Audit Committee

The Audit Committee was formed on 29/07/2025 and will continue until 30/07/2029, with its members elected by the Ordinary General Assembly held on 29/07/2025 as follows:

1. Abdulkarim bin Ibrahim Al-Nafea Chairman of the Audit Committee / Non-Executive Member / Elected on 29/07/2025	
Academic Qualifications	Positions and Work Experience
<ul style="list-style-type: none"> He holds a Bachelor's degree in Accounting and Business Administration from Wentworth University, USA, 1980. 	<ul style="list-style-type: none"> Board Member and Audit Committee Member at AlMoammar Information Systems (2022–present). Board Member of Mobily and Member of the Executive Committee. Board Member and Audit Committee Member at Astra Industrial. Board Member at Riyadh Iron Company. Board Member at Ma'an Al-Jasser Innovative Safes Company. Board Member at Bawan Company. Board Member at United Cement Company. Board Member at Casa Logistics Services. Board Member at Jarir Development Company. Board Member at Jarir Investment Company. General Manager of the Saudi Industrial Development Fund (2015–2018). CEO of Saudi Ceramics Company (2003–2015).

1. Saleh bin Abdullah Al-Dabbasi Audit Committee Member / Independent Member from Outside the Board / Elected on 29/07/2025	
Academic Qualifications	Professional Experience and Positions
<ul style="list-style-type: none"> Bachelor's degree in Geography from Imam Mohammad Ibn Saud Islamic University, Riyadh, Saudi Arabia (1981) Master's degree in Public Administration from the University of Pittsburgh, Pennsylvania, USA (1987) Advanced Certificate in Management from the University of Pittsburgh, Pennsylvania, USA. 	<ul style="list-style-type: none"> Deputy President of the Presidency of State Security for Assets and Financial Affairs (2019–Present). Chairman of the Board of Directors of Tatweer Educational Transportation Company (owned by the Public Investment Fund). Board Member and Member of the Remuneration Committee and Audit Committee at The National Shipping Company of Saudi Arabia (Bahri) (listed company). Chairman of the Audit Committee at AlMoammar Information Systems (MIS) (listed company). Board Member at Marafiq Company. Board Member at Tatweer Education Holding Company. Member of the Supervisory Committee for the Haramain High-Speed Railway Project. Board Member of the Riyadh Development Authority. Former Deputy Minister of Finance for Budget Affairs. Former Member of the Nomination and Remuneration Committee at Tatweer Education Holding Company (closed joint-stock company).

3. Faiz bin Abdullah Al-Asmari Audit Committee Member / Independent Member from Outside the Board / Elected on 29/07/2025	
Academic Qualifications	Positions and Work Experience
<ul style="list-style-type: none"> He holds a Bachelor's degree in Industrial Engineering from King Saud University, Riyadh, 1992. He completed a Certification in Investment Evaluation and Management Program from Harvard University, USA, 1999. He obtained a Certification in the Financial and Credit Program from Chase Bank, Manhattan, USA, 1994–1995. He completed a Management Training Program (Accounting and Credit) at the Saudi Industrial Development Fund, 1993. 	<ul style="list-style-type: none"> Audit Committee Member at AlMoammar Information Systems (since 2018). Audit Committee Member at Al-Morshed Holding Company (since 2021). Board Member and Chair of the Audit Committee at Ru'ya Al-Madina Holding Company (since 2021). Audit Committee Member at the Real Estate Registration Company (since 2021). Chair of the Audit Committee at Aljazira Financial Company (since 2025). Chief Financial Officer at the National Saudi Shipping Company (2018–2023). Chief Operations Officer at ACWA Holding Company (2015–2018). Vice President – Finance at National Industrialization Company (2006–2015). Banking Services Manager at Samba Financial Group (2004–2005). Credit Advisor – Credit Department at Saudi Industrial Development Fund (1993–2004).

4. Dr. Abdullah bin Sagheer Al-Husseini Audit Committee Member / Non-Executive Member / Elected on 29/07/2025	
Academic Qualifications	Positions and Work Experience
<ul style="list-style-type: none"> He holds a PhD in Financial Accounting and Auditing from the University of Kent, United Kingdom. 	<ul style="list-style-type: none"> He is a member of several professional associations locally and internationally, with over 35 years of experience in finance, accounting, auditing, internal control, risk management, and governance. He has held chairmanships and board memberships in numerous joint-stock companies, including: Allianz, Integrated Insurance, Advanced Industries, Deutsche Gulf, Masar Al-Nomow for Finance, Gulf Training and Education, Al-Muwasat Medical Services, Fanarco, Sadu Capital Register, Al-Babtain Energy and Communications, among others. He has also chaired and served on various audit, risk, nomination and remuneration, executive, and investment committees in several joint-stock companies, including: Saudi French Bank Capital, Dammam Pharma, Al-Muzaini Real Estate Development, Al-Bawani Holding, SASCO, Saudi Pharmaceutical Industries (Dawaa), MFEK Capital, Bawan, Riyadh Cement, National Sukuk, Tatma Capital, Reemar, and others. Additionally, he has participated in and chaired committees in several government entities, notably: Saudi Health Council, General Authority for Tourism, General Authority for Foreign Trade, Saudi Health Insurance Council, Saudi Football Federation, King Abdulaziz University, and medical care colleges. He currently serves as Professor of Financial Accounting and Auditing at Prince Sultan University, and also acts as General Supervisor at the University's Administrative and Financial Affairs Agency. He previously served as Dean of Student Affairs for over ten years.

• Audit Committee Members Meetings (Second Term) during 2025

Five Audit Committee meetings were held during the second term in 2025. The attendance record is as follows:

Member Name	06/08/2025	09/08/2025	28/08/2025	30/10/2025	09/12/2025
Saleh Abdullah Al-Dabbasi Chair of the Audit Committee	Present	Present	Present	Present	Present
Faiz bin Abdullah Al-Asmari Audit Committee Member	Present	Present	Present	Present	Present
Abdulkarim bin Ibrahim Al-Nafea Audit Committee Member	Present	Present	Present	Present	Present
Dr. Abdullah bin Sagheer Al-Husseini Audit Committee Member	Present	Present	Present	Present	Present
Attendance Rate	100%	100%	100%	100%	100%

Committees Emerging from the Board of Directors and the General Assembly

Second Term

● Second: Nomination and Remuneration Committee

• Members of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee was formed on 29/07/2025 and will continue until 30/07/2029, with its members elected by the Ordinary General Assembly held on 29/07/2025 as follows:

1. Faraj bin Mansour Abu Thnein	Chairman of the Nomination and Remuneration Committee / Non-Executive Member / Elected on 18/07/2022
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Academic Qualifications	Positions and Roles
<ul style="list-style-type: none"> • He holds a Bachelor's degree in Industrial Management from the Milwaukee School of Engineering in the United States of America, obtained in 1981. • He completed a one-year course in Financial Analysis and Evaluation (1982–1983) at Chase Manhattan Bank, New York. 	<ul style="list-style-type: none"> • Board Member and Chairman of the Nomination and Remuneration Committee at AlMoammar Information Systems Company (2018 – present). • Board Member at Astra Industrial Group and member of the Performance and Investment Committee, as well as the Nomination and Remuneration Committee (2009 – present). • Board Member at the Saudi Industrial Investment Group (2021 – present). • Member of the Audit Committee at Al Rajhi Bank (2014 – 2023). • Board Member at Aljazira Capital (2019 – 2022). • Board Member at the National Petrochemical Company (Petrochem) (2009 – 2019). • Member of the Audit Committee at Almarai Company (2013 – 2019). • Board Member at the National Shipping Company of Saudi Arabia (2007 – 2017). • Board Member at Bawan Company (2013 – 2016). • Member of the Riyadh Region Council (2004 – 2012). • Senior Vice President for Investment and Finance at National Industrialization Company (Tasnee) (1999 – 2009). • Member of the Mergers and Acquisitions Committee and the Nomination and Remuneration Committee, and former Chairman of the Nomination and Remuneration Committee at the Saudi Industrial Investment Group. • Member of the Lending Committee and the Industrial Projects Performance Review Committee at the Saudi Industrial Development Fund. • Head of the Lending Department at the Saudi Industrial Development Fund (for 18 years).

2. Ibrahim bin Abdullah AlMoammar	Member of the Nomination and Remuneration Committee / Non-Executive Member / Elected on 18/07/2022
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Academic Qualifications	Positions and Roles
<ul style="list-style-type: none"> • Bachelor's degree in Business Administration from King Saud University, Riyadh, Saudi Arabia, in Decembe 	<ul style="list-style-type: none"> • Chairman of the Board of Tamayoz Medical Excellence Systems Company (2023 – Present). • Chairman of the Board Tamayoz Solutions for Information Technology Company (2023 – Present). • Chairman of the Board of Integrated Excellence for Information Technology Company (2023 – Present). • Chairman of the Board of Excellence for Application Solutions for Information Technology Company (2023 – Present). • General Manager and Partner at Electronic Maps Company (2008 – 2024). • Vice Chairman of the Board at AlMoammar Information Systems Company (2022 – Present). • Board Member at Edarat for Telecommunications and Information Technology Company (2008 – 2019). • Board Member at Esri Saudi Arabia Company (2008 – 2022). • Member of the Audit Committee at AlMoammar Information Systems Company (2022 – 2025). • Member of the Nomination and Remuneration Committee at AlMoammar Information Systems Company (2022 – Present).

3. Mohammed bin Abdullah AlHuqbani	Member of the Nomination and Remuneration Committee / Independent External Member / Elected on 18/07/2022
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Academic Qualifications	Positions and Roles
<ul style="list-style-type: none"> • Bachelor's degree in Finance, majoring in Management, with Honors, from the University of Virginia, United States of America, obtained in 2005. 	<ul style="list-style-type: none"> • Chief Executive Officer of Astra Industrial Group (2014 – Present). • Board Member of the Saudi Food and Drug Authority (SFDA) (2022 – Present). • Member of the Nomination and Remuneration Committee at AlMoammar Information Systems. • Chairman of the Board of Aljazira Capital. • Board Member of Herfy Food Services Company. • Board Member of Aljazira Securities Company. • Member of the Nomination and Remuneration Committee at the National Agricultural Services Company. • Board Member and Chairman of the Audit Committee at Bank Aljazira. • Member of the Investment Group at Al Rajhi Bank. • Advisor to the Ministry of Interior. • Member of the Investment Committee at Tawuniya Insurance Company. • Acting General Manager of Investment Research at the General Organization for Social Insurance (2006 – 2013). • Assistant Director of the Asset Management Fund at Al Rajhi Bank (2005 – 2006). • Portfolio Manager at Seed Bluxmerge Fund, Virginia, USA.

• Nomination and Remuneration Committee Members Meetings during 2025

One (1) committee meeting was held during the new term in 2025, with the following attendance record:

Member Name	Position	31-12-2025
Faraj Mansour Abuthnein	Chairman of the Nomination and Remuneration Committee	Present
Ibrahim Abdullah AlMoammar	Member of the Nomination and Remuneration Committee	Present
Mohammed Abdullah AlHuqbani	Member of the Nomination and Remuneration Committee	Present
Attendance Rate: 100%		100%

• Formation of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee was formed in accordance with Articles (60) and (64) and paragraph (7) of Article (51) of the Corporate Governance Regulations issued by the Capital Market Authority. The primary objective of the committee, which is derived from the Board of Directors, is to assist the board in the following:

1. Recommending board membership nominations in accordance with approved policies and standards.
2. Recommending members for appointment to other board committees.
3. Periodically assessing the skills of board members.
4. Reviewing the structure of the board.
5. Ensuring the independence of independent board members.
6. Submitting recommendations regarding the remuneration of board members and executive management in accordance with the company's bylaws.

• Powers of the Nomination and Remuneration Committee

1. The Committee has the authority to submit recommendations regarding the remuneration policy for Board members and senior executives.
2. The Committee has the authority and responsibility to appoint or terminate any external consultant to assist in performing its duties, and to approve the terms of such appointments and the fees of any consultant providing advisory and support services to the Committee, subject to written approval from the Chairman of the Board.
3. The Committee may, in coordination with the Chief Executive Officer, request any officer or employee of the Company, external consultants, or any other person to meet with any member or advisor of the Committee or provide other assistance necessary for the Committee to perform its duties.

• Responsibilities of the Nomination and Remuneration Committee

1. Propose clear policies and criteria for Board membership and executive management.
2. Recommend to the Board nominations and re-nominations for Board membership in accordance with approved policies and criteria, ensuring that no person previously convicted of a crime involving dishonesty or breach of trust is nominated.
3. Prepare a description of the capabilities and qualifications required for Board membership and executive positions.
4. Provide advice to the Board regarding the selection of senior executives with appropriate qualifications and competencies for the Company's operations.
5. Review the structure of the Board and executive management and submit recommendations regarding any changes.
6. Verify annually the independence of independent Board members and the absence of conflicts of interest if a member serves on the board of another company.
7. Conduct an annual review of the skills and expertise required for Board membership and executive management roles.
8. Establish procedures to be followed in the event of a vacancy in the Board or senior executive positions.
9. Identify strengths and weaknesses within the Board and propose solutions in line with the Company's best interests.
10. Oversee the preparation of an orientation program for new Board members.
11. Recommend to the Board the approval of the annual self-assessment of the Board and oversee its implementation, either directly or with the assistance of an external third party.

• Decisions and Recommendations

1. Submit recommendations to the Board regarding the selection of senior executives with appropriate qualifications.
2. Assess Board members in terms of expertise and diversity across financial, legal, technical, and other fields.
3. Periodically evaluate the skills of Board members.
4. Review the structure of the Board and executive management.
5. Verify annually the independence of independent Board members.

• Board of Directors Performance Evaluation

1. The performance of the Company's Board of Directors during 2025 was distinguished across all aspects, based on the Board's self-assessment. All members were committed to attending Board and committee meetings, and absences were only permitted for reasons accepted by the Board. The Board also conducts periodic self-evaluations of its members' performance.
2. The Company also reviewed its risk management policies and internal regulations to identify and assess existing or potential risks. This includes a comparative analysis of risk factors related to financial matters, investments, and other areas. Detailed and comprehensive analytical reports on all potential risks are then prepared and presented accordingly.

Remuneration Policy for Board Members, Board Committees, and Senior Executives of the Company

General Provisions

- This policy aims to promote a culture of disclosure and transparency within the company, in line with the relevant regulations.
- The Nomination and Remuneration Committee establishes this policy and reviews it periodically as necessary, and may seek and consider the views of the executive management.
- Any amendments to this policy are subject to approval by the Board of Directors in accordance with the governing regulations.
- The policy must align with the company's strategy and objectives.
- The purpose of granting remuneration is to motivate board members and executive management to contribute to the company's long-term success and growth.
- Remuneration is determined based on the level of the position, assigned tasks and responsibilities, the individual's academic and professional qualifications, and performance and achievements.
- The policy must be consistent with the company's risk profile.
- Internal rules and regulations of the company must comply with this policy.
- Consideration should be given to practices of other companies in setting remuneration, while avoiding unjustified increases in compensation.
- The policy aims to attract, retain, and motivate professional talent without overcompensation.
- Cases of suspension or recovery of remuneration must be considered if it is found to have been based on inaccurate information.
- Remuneration may be suspended or reclaimed if it is found to be based on incorrect or false information provided by the concerned individual, to prevent misuse of position for undue rewards.
- The Nomination and Remuneration Committee conducts periodic reviews of these policies as needed to ensure they are aligned with their objectives and relevant regulations.
- The committee shares any amendments or proposals to this policy with the executive management and seeks their input to achieve the intended objectives.
- The committee submits any amendments or proposals to the Board for consideration and approval in accordance with the applicable regulations.
- The Board is committed to disclosing the remuneration policy and how the remuneration of board members, board committees, and senior executives is determined.
- Disclosure must be accurate, transparent, and detailed in the Board of Directors' report regarding remuneration granted to board members and executive management, whether direct or indirect. If shares of the company are involved, the value of the shares should be recorded at market value on the date of entitlement.
- The relationship between granted remuneration and the applicable remuneration policy must be clarified, along with any material deviation from the policy.
- Details of remuneration and compensation paid must be provided separately for:
 1. Board members.
 2. The five senior executives receiving the highest remuneration, including the CEO and CFO.
 3. Members of board committees.
 4. Disclosure must follow Appendix No. (1) of the Corporate Governance Regulations.

General Assemblies during 2025

Statement of the Dates of the General Assemblies of Shareholders Held During the 2025 Fiscal Year and the Names of Board Members Attending These Assemblies

● Ordinary General Assembly on 08/12/1446H corresponding to 04/06/2025

The Ordinary General Assembly was held remotely using modern technology via the Tadawulaty platform, based on the Capital Market Authority's directive allowing listed joint-stock companies to hold assemblies remotely until further notice. The results were published the following day.

• Names of Board Members Attending the Assembly

No.	Member Name	Position	Attendance
1	Khalid bin Abdullah AlMoammar	Chairman of the Board – Non-Executive Member	Present
2	Ibrahim bin Abdullah AlMoammar	Vice Chairman of the Board and Member of the Audit and Nomination & Remuneration Committees – Non-Executive Member	Present
3	Faraj bin Mansour Abuthnein	Board Member and Chair of the Nomination & Remuneration Committee – Independent Member	Present
4	Fahd bin Saad bin Moammar	Board Member and Member of the Audit Committee – Independent Member	Present
5	Abdulkarim bin Ibrahim Al-Nafea	Board Member – Independent Member	Present
Committee Chairs			
6	Saleh Al-Dabbasi	Chair of the Audit Committee	Present
7	Faraj bin Mansour Abuthnein	Chair of the Nomination & Remuneration Committee	Present

• Decisions and Recommendations of the Assembly

1. Reviewed and discussed the financial statements for the fiscal year ending 31 December 2024.
2. Reviewed and discussed the Board of Directors' report for the fiscal year ending 31 December 2024.
3. Voted on the Company's Auditor report for the fiscal year ending 31 December 2024 after discussion.
4. Voted to discharge the Board members from liability for the fiscal year ending 31 December 2024.
5. Voted to approve remuneration of SAR 1,700,000 for Board members for the fiscal year ending 31 December 2024.
6. Voted to appoint the Company's Auditor from among the candidates based on the Audit Committee's recommendation to review and audit the financial statements for Q2, Q3, and the annual report for 2025, and Q1 of the fiscal year ending 2026, and to set the auditor's fees.
7. Voted to authorize the Board of Directors to distribute interim dividends on a semiannual or quarterly basis for the fiscal year ending 31/12/2025.
8. Voted to authorize the Board to exercise the authority granted under paragraph (1) of Article 27 of the Companies Law for one year from the date of approval by the General Assembly or until the end of the Board's term, whichever comes first, according to the conditions set out in the Executive Regulations of the Companies Law for listed joint-stock companies.

● Ordinary General Assembly on 03/02/1447H corresponding to 28/07/2025

The Ordinary General Assembly was held remotely using modern technology via the Tadawulaty platform, based on the Capital Market Authority's directive allowing listed joint-stock companies to hold assemblies remotely until further notice. The results were published the following day.

• Names of Board Members Attending the Assembly

No.	Member Name	Position	Attendance
1	Khalid bin Abdullah AlMoammar	Chairman of the Board – Non-Executive Member	Present
2	Ibrahim bin Abdullah AlMoammar	Vice Chairman of the Board and Member of the Audit and Nomination & Remuneration Committees – Non-Executive Member	Present
3	Faraj bin Mansour Abuthnein	Board Member and Chair of the Nomination & Remuneration Committee – Independent Member	Present
4	Fahd bin Saad bin Moammar	Board Member and Member of the Audit Committee – Independent Member	Present
5	Abdulkarim bin Ibrahim Al-Nafea	Board Member – Independent Member	Present
Committee Chairs			
6	Saleh Al-Dabbasi	Chair of the Audit Committee	Present
7	Faraj bin Mansour Abuthnein	Chair of the Nomination & Remuneration Committee	Present

• Decisions and Recommendations of the General Assembly

1. The General Assembly approved the election of the Board of Directors members from among the nominees for the upcoming term, commencing on 29/07/2025 for a period of four years, ending on 30/07/2029. The elected members are:
 - Mr. Khalid bin Abdullah AlMoammar
 - Mr. Ibrahim bin Abdullah AlMoammar
 - Mr. Farraj bin Mansour Abu Ithnain
 - Mr. Fahad bin Saad bin Moammar
 - Mr. Abdulkarim bin Ibrahim AlNafea
 - Mr. Saud bin Khalid AlMoammar
 - Mr. Abdullah bin Ibrahim AlMoammar

Senior Executive Management

1. Dr. Abdullah Al-Ghamdi

Chief Executive Officer (May 2022 – Present)

Appointed on 10/05/2022, he holds a PhD in Electrical and Electronic Engineering from the University of Wales – UK, an MSc from the College of Electrical Engineering at King Saud University – Riyadh, and a BSc in Electrical Engineering from King Saud University, Riyadh. He has over 25 years of experience in the technical, managerial, and business development fields. He assumed the position of CEO at AlMoammar Information Systems “MIS” on 10/05/2022, Saudi Arabia, and Chairman of Idarat Communications & IT Company since August 2022, and Executive Director at Al-Tamayoz IT Applications Solutions, a leading company in new technology and application platforms, 2021.

He obtained a Professional Engineer Eng certificate from the UK Engineering Council, a Chartered Engineer (CEng) certificate from the UK Engineering Council, Fellowship from the Institution of Engineering and Technology (Fellow TEE or Fellow IET), UK, Senior Member (SMIEEE) from the Institute of Electrical and Electronics Engineers, USA, a Project Management Professional (PMP) certificate, a Professional Engineer (EUR ING) certificate from the European Engineering Organization, a Managing Successful Programmes (MSP) certificate, a High Performance Leadership course from the International Institute for Management Development – IMD, and a Senior Executive Leadership Program from Harvard University. He has previously led several managerial and leadership roles in addition to board memberships and committee chairmanships, for example:

- Assigned tasks and management of the National Information Center.
- Appointed as Director of the National Information Center and managed its operations for multiple periods.
- Board Member of the General Authority for Statistics.
- Member of the Executive Committee at the Urban Observatory of Riyadh.
- Member of the Steering Committee for the General Population and Housing Census Project.
- Board Member of a technology company.
- Chair of the Investment and Development Committee at a private technology company.
- Advisor to a government technology entity.
- General Supervisor of Information Security at the Saudi Data & AI Authority and its affiliated entities.
- Chair of the Supreme Information Security Committee at the National Information Center.
- Head of the Crisis Management Team at the National Information Center.
- Chair of the Structuring and Planning Committee at the National Information Center.
- Assistant Director-General of the National Information Center for Technical Affairs.
- Led the development of innovative solutions in various technologies (critical information security, launching new products).
- Participated in and led major digital transformation projects.
- Non-resident advisor to Al-Alam Information Security Company.
- Additionally, he has participated in numerous international conferences as a speaker and published over thirty research papers in prestigious journals and conferences such as IEEE Transactions and IET Proceedings.

2. Khalid Sidqah

Vice President of Infrastructure

IT specialist with extensive experience, possessing over 24 years in information technology and telecommunications within the Saudi market. He has a wealth of technical knowledge across a wide range of IT solutions and a deep understanding of how to meet both technological and business requirements. Khalid has a proven track record in driving sales results and exceeding growth initiatives, securing major projects by leveraging multifunctional resources across various industries.

He graduated with a Bachelor's degree in Computer Technology Engineering in 2020 and began his career at MIS as a Post-Sales Engineer from 2001 to 2004, then became a Pre-Sales Engineer from 2004 to 2007, followed by promotion to Pre-Sales Manager from 2007 to 2009. He was then appointed Systems Manager from 2009 to 2016 and Network Manager from

2016 to 2020. With his rich technical expertise and broad knowledge of IT and telecommunications solutions, Khalid has significantly contributed to the growth and success of his company. As Vice President of Infrastructure, he continues to lead his team toward achieving their goals while ensuring the company remains at the forefront of technological advancements in the industry.

3. Salah Al-Wadi

Vice President of Cybersecurity

IT specialist with over 29 years of experience in the field. He graduated from Amman Private University, Jordan, with a Bachelor's degree in Computer Information Systems in 1994.

Salah began his career at Orange Telecom in Jordan as Head of the Technical Support Team for five years. He then moved to Dubai Internet City to work on the e-Government program for three years before joining AlMoammar Information Systems, starting as a Security Consultant and quickly being promoted to Senior Security Consultant within two years.

Since 2008, he has managed the Security Department at AlMoammar, overseeing all aspects of company security and advancing toward the role of Vice President of Cybersecurity. Salah has demonstrated exceptional technical skills and leadership capabilities, known for developing and implementing effective security strategies that protect organizations from cyber threats and ensure compliance with industry regulations. His extensive IT experience is highly respected by colleagues and peers for his professionalism, dedication, and commitment to excellence.

4. Simon Haidar

Vice President of Business Solutions

With 30 years of experience in the field, he holds a Master's degree in Computer Science from the Lebanese University in Beirut, demonstrating his academic expertise. Simon has worked in numerous companies throughout his career, including AlMoammar Information Systems (MIS), where he currently serves as Vice President of Business Solutions since August 2012.

In this role, he is responsible for the Business Solutions LOB, leading the team to work with end users to deliver specialized applications designed to solve real-world business problems in their areas of expertise—from data-driven decision-making to complex workflow solutions for enterprises. The BS LOB provides applications including ERP/CRM solutions, ECM solutions, EPM solutions, GIS solutions, banking solutions, workplace and smart city visualizations, data management, and cloud solutions both inside and outside the Kingdom.

Simon previously served as Regional Sales Manager at Tec-EBS from April 2011 to July 2012, and at HYPERLINK Lebanon / Abu Dhabi, UAE, from February 2008 to March 2011, responsible for sales in the Gulf and Middle East, managing a sales team across the region, and overseeing Oracle ERP and Technology Solutions sales, along with other solutions and development services for the UAE and Gulf region physical security solutions.

Additionally, he worked at FTE Abu Dhabi from June 1999 to January 2008 as Project Manager and Operations Manager, managing technical and administrative interfaces and client communication for over 100 projects. He also served as Technical Consultant / Head of IT for a government entity in Abu Dhabi from January 1997 to June 1999 and as a certified Microsoft Instructor in Lebanon / Abu Dhabi from July 1995 to January 1997. Overall, Simon's extensive experience makes him a key asset and strength for the organization.

5. Karim Jafar

Chief Financial Officer (October 2023 – Present)

He was appointed on 25/10/2023, replacing the former CFO, Mr. Kartik Ramaswamy. He holds a Bachelor's Degree in Accounting & Business Management (1999) and a certification in International Financial Accounting Standards (2016). He has held several positions, including Senior Corporate Finance Manager at Kuwait Food Co – Americana and Chief Financial Officer at ISTA.

Share Ownership and Changes of Board Members and Senior Executives

Share Ownership and Changes during 2025 for Board Members, Senior Executives, and their Spouses and Minor Children:

• Board Members, their Spouses, and Minor Children

The following table shows the number of shares of AlMoammar Information Systems Company owned by Board members during 2025:

Member Name	Ownership Percentage
Ibrahim Abdullah AlMoammar	%27
Khalid Abdullah AlMoammar	%22
Abdulkarim bin Ibrahim Al-Naafa	%0.037
Faraj bin Mansour Abuthnain	%0.0016667

• Senior Executives, their Spouses, and Minor Children

The following table shows the number of shares of AlMoammar Information Systems Company owned by senior executives during 2025:

Name	Number of Shares Owned (Beginning of 2025)	Number of Shares Owned (End of 2025)	Change Percentage during 2025
Dr. Abdullah AlGhamdi	N/A	N/A	N/A
Karim Jaafar	N/A	N/A	N/A
Khalid Sadaqah	N/A	N/A	N/A
Salah Al Wadi	N/A	N/A	N/A
Simon Haidar	N/A	N/A	N/A

• Remuneration Disclosure

AlMoammar Information Systems Company has prepared the "Remuneration Policy for its Board of Directors, Board Committees, and Executive Management" in implementation of Article (59) of the Corporate Governance Regulations issued by the Board of the Capital Market Authority. The remuneration granted to Board members and senior executives has been aligned with the approved policy, and the Company confirms that there are no material deviations from this policy. Below is an outline of the remuneration mechanism for the Board of Directors, its committees, and executive management, in accordance with the approved policy.

• General Remuneration Criteria

- Alignment with the Company's strategic plans, its long-term and short-term objectives, its activities, the sector in which it operates, the skills required to manage it, and the size, nature, and level of risks faced by the Company.
- Motivating Board members, its committees, and Executive Management to achieve the Company's success and growth in the long term, and linking the variable portion of remuneration to long-term performance.
- Remuneration shall be determined based on the level of the position, the duties and responsibilities assigned to the position holder, the level of performance, in addition to the objectives set by the Board of Directors to be achieved during the financial year.
- Taking into consideration the practices of other companies in determining remuneration, while avoiding any unjustified increase in compensation and benefits.
- Aiming to attract, retain, and motivate qualified professionals, without excessive remuneration.
- To be prepared in coordination with the Nomination and Remuneration Committee of the Company in the case of new appointments.
- Suspension of payment of remuneration or recovery thereof if it is found that it was determined based on inaccurate information provided by a member of the Board of Directors or Executive Management, in order to prevent misuse of position to obtain undeserved remuneration.

Remuneration Paid to Board Members, Senior Executives, and Committee Members

The following is a detailed breakdown of the remuneration paid to Board members, senior executives, and committee members for the financial year 2025:

• Remuneration of Board Members

Name	Position	Attendance Allowance	Annual Allowance
Khalid bin Abdullah AlMoammar	Chairman of the Board	SAR 20,000	SAR 300,000
Ibrahim bin Abdullah AlMoammar	Vice Chairman of the Board	SAR 20,000	SAR 300,000
Farraj bin Mansour Abu Ithnain	Board Member	SAR 20,000	SAR 300,000
Fahad bin Saad bin Moammar	Board Member	SAR 20,000	SAR 300,000
Abdulkarim bin Ibrahim AlNafea	Board Member	SAR 20,000	SAR 300,000
Abdullah bin Ibrahim AlMoammar	Board Member	SAR 10,000	SAR 300,000
Saud bin Khalid AlMoammar	Board Member	SAR 10,000	SAR 300,000

• Audit Committee Remuneration

Name	Attendance Allowance	Annual Allowance
Saleh bin Abdullah Al Dabbasi	SAR 10,000	SAR 100,000
Ibrahim bin Abdullah AlMoammar	SAR 15,000	SAR 100,000
Fayez bin Abdullah Al Asmari	SAR 40,000	SAR 100,000
Abdulkarim bin Ibrahim AlNafea	SAR 40,000	SAR 100,000
Dr. Abdullah bin Sagheer Al-Hussaini	SAR 25,000	SAR 100,000

• Nomination and Remuneration Committee Remuneration

Name	Attendance Allowance	Annual Allowance
Farraj bin Mansour Abu Ithnain	SAR 20,000	SAR 100,000
Ibrahim bin Abdullah AlMoammar	SAR 20,000	SAR 100,000
Mohammed bin Abdullah Al Haqbani	SAR 20,000	SAR 100,000

• Executive Management Remuneration

Includes the Chief Executive Officer, Chief Financial Officer, Executive Vice President of Infrastructure and Technology, Executive Vice President of Cybersecurity, and Executive Vice President of Business Solutions.

	Salary	Total Salaries	Annual Variable	End-of-Service
Senior executives	SAR 425,000	SAR 4,750,000	SAR 1,900,000	SAR 2,366,423

Dividend Distribution Policy

• Article One: General Policy for Dividend Distribution

- The Board of Directors has established a clear policy regarding dividend distribution in accordance with Article (41) of the Company's Articles of Association, in a manner that achieves the interests of both shareholders and the Company. Shareholders have been informed of this policy during previous General Assembly meetings, and it has also been referenced in the Board of Directors' reports.
- The Company's dividend distribution process is based on achieved net profits, cash flows, and future expectations of major investments, while taking into consideration the importance of maintaining a strong financial position to address any changes in general conditions or significant fluctuations that may affect the market environment and the overall economic climate. Although the Company is keen to distribute annual dividends to its shareholders to maximize return on investment, there are no guarantees regarding such distributions or their future value. The dividend policy may also change from time to time based on the Company's financial performance and the Board's vision, taking into account investment opportunities, cash and capital requirements, and expansion plans in core activities. Dividend distribution is carried out through a proposal submitted by the Board of Directors to the General Assembly, which has the authority to approve or reject it. In the event of approval, distribution shall be made at the place and times determined by the Board of Directors, in accordance with the instructions and regulations issued by the relevant authorities.

• Article Two: Dividend Distribution Mechanism

- Dividend payments are based, among other factors, on the evaluation and recommendations of the Company's Board of Directors, taking into account the following:
 - The Company's financial position.
 - The Company's operating results.
 - Short-term and long-term cash flow requirements, taking into account the Company's expansion plans and projects.
 - Obligations and restrictions that may limit such distributions.
 - Covering any accumulated losses from previous years after allocating provisions and statutory reserves.
- In accordance with the Company's Articles of Association, the Company's net profits are distributed annually or on an interim basis following authorization by the Ordinary General Assembly to the Board of Directors. This authorization is renewed annually, after deducting all general expenses and other costs, as follows:
 - Allocating 10% of net profits to form the statutory reserve. The Ordinary General Assembly may suspend such allocation once the reserve reaches 30% of the paid-up capital.
 - The Ordinary General Assembly may, upon the recommendation of the Board of Directors, allocate up to 30% of net profits to form a contractual reserve to support the Company's financial position.
 - The statutory reserve is used to cover Company losses or to increase capital. If this reserve exceeds 30% of the paid-up capital, the General Assembly may decide to distribute the excess to shareholders in years when the Company does not achieve sufficient net profits to distribute their entitled share.
 - The Ordinary General Assembly may decide to establish additional reserves to the extent that serves the Company's interest or ensures stable dividend distribution to shareholders. It may also allocate amounts from net profits to establish social programs for Company employees or to support existing programs.
 - The remaining amount shall be distributed to shareholders at a rate of not less than 5% of the paid-up capital.
 - The Board of Directors shall include in its annual report submitted to the General Assembly the percentage of dividends distributed to shareholders during different periods of the current year, as well as the proposed dividend percentage at year-end and the total dividends.
 - Zakat and any other applicable tax regulations in the Kingdom of Saudi Arabia shall be applied.
 - The Company may distribute interim dividends to shareholders on a semi-annual or quarterly basis in accordance with the regulations issued by the Capital Market Authority, based on authorization granted by the Ordinary General Assembly to the Board of Directors, which is renewed annually.
 - Cash dividends approved for distribution shall be deposited into shareholders' accounts linked to their investment portfolios, and bonus shares shall be deposited into shareholders' investment portfolios after announcement on the Saudi Exchange (Tadawul) website. Zakat and other applicable taxes in Saudi Arabia are applied.
 - The company may distribute interim dividends to shareholders semiannually or quarterly, according to the Capital Market Authority regulations, based on annual authorization by the Ordinary General Assembly.
 - Cash dividends are deposited into shareholders' linked investment accounts, and any granted shares are deposited into shareholders' investment portfolios after being announced on the Saudi Stock Exchange (Tadawul) website.

• Historical Evolution of Cash Dividend Distributions

The following table shows the historical cash dividend distributions of AlMoammar Information Systems (MIS) to date:

Year	Announcement Date	Eligibility Date	Distribution Date	Distribution Method	Dividend per Share	Total Distributed Amount	Distribution Ratio	Eligible Shares	Period
2025	14/10/2025	11/11/2025	25/11/2025	Bank Transfer	0.80	SAR 24,000,000	8%	30,000,000	Second Half 2025
2025	08/10/2025	14/10/2025	26/10/2025	Bank Transfer	0.80	SAR 24,000,000	8%	30,000,000	First Half 2025
2025	19/08/2025	24/08/2025	07/09/2025	Bank Transfer	0.80	SAR 24,000,000	8%	30,000,000	First Half 2025
2025	03/04/2025	09/04/2025	23/04/2025	Bank Transfer	3.20	SAR 96,000,000	32%	30,000,000	First Half 2025
2023	11/07/2023	27/07/2023	09/08/2023	Bank Transfer	1.50	SAR 45,000,000	15%	30,000,000	H1 2023
2023	10/01/2023	26/02/2023	12/03/2023	Bank Transfer	1.20	SAR 36,000,000	12%	30,000,000	H2 2022
2022	03/07/2022	02/10/2022	13/10/2022	Bank Transfer	1.20	SAR 36,000,000	12%	30,000,000	H1 2022
2022	31/01/2022	28/02/2022	14/03/2022	Bank Transfer	1.00	SAR 25,000,000	10%	25,000,000	H2 2021
2021	07/07/2021	29/07/2021	15/09/2021	Bank Transfer	1.00	SAR 25,000,000	10%	25,000,000	H1 2021
2021	04/01/2021	07/01/2021	20/01/2021	Bank Transfer	1.10	SAR 22,000,000	11%	20,000,000	H2 2020
2020	05/07/2020	21/07/2020	16/09/2020	Bank Transfer	1.00	SAR 20,000,000	10%	20,000,000	H1 2020
2020	05/01/2020	12/01/2020	27/01/2020	Bank Transfer	1.00	SAR 16,000,000	10%	16,000,000	H2 2019
2019	16/10/2019	31/10/2019	19/12/2019	Bank Transfer	1.00	SAR 16,000,000	10%	16,000,000	H1 2019

• Employee Incentive Programs

To enhance loyalty among employees and attract new talent, MIS has established an incentive system. Under this system, senior employees may receive a cash incentive at the end of the entitlement period if certain conditions are met. These bonuses are linked to MIS's annual profit growth, determined according to the company's preliminary consolidated financial statements. Additionally, sales employees and general managers receive annual bonuses and performance-based incentives according to annual evaluation.

• Related Party Transactions

No transactions or arrangements with related parties, nor any competing businesses undertaken by any member of the Board of Directors, occurred during 2025, in accordance with the applicable regulations.

Auditors of AlMoammar Information Systems Company

Based on the results of the Ordinary General Assembly meeting (first meeting) held on Monday, dated 08/12/1446H corresponding to 04/06/2025:

- The appointment of Messrs. Mohammed Al-Omari & Partners (BDO) as the Company's auditors was approved, with fees amounting to SAR (2,190,000), excluding VAT, from among the nominees based on the recommendation of the Audit Committee. The appointment is for the purpose of examining, reviewing, and auditing the financial statements for the second, third, and fourth quarters, as well as the annual financial statements for the fiscal year 2025, and the first quarter of the fiscal year 2026.
- MIS confirms that the financial statements for the fiscal year 2025 have been prepared in accordance with the International Financial Reporting Standards (IFRS) as endorsed by the Board of the Saudi Organization for Chartered and Professional Accountants (SOCPA).

• Implementation of the Corporate Governance Regulations

In compliance with the approved governance controls for joint-stock companies, AlMoammar Information Systems Company has ensured that all principles and provisions of the Corporate Governance Regulations are applied to all employees of the Company and related parties, unless otherwise stipulated in any relevant regulations.

The Company also discloses in its reports its commitment to implementing the principles and provisions of these regulations, and there are currently no cases of non-compliance.

• Board of Directors' Acknowledgment on the Accuracy and Integrity of Information in the Annual Report

- The Board of Directors of AlMoammar Information Systems Company confirms the following:
- That the accounting records have been properly prepared.
- That the internal control system has been established on sound bases and has been effectively implemented.
- That there is no significant doubt regarding the Company's ability to continue as a going concern.

The Board of Directors of AlMoammar Information Systems Company further confirms that:

- There are no penalties, sanctions, or precautionary restrictions imposed on AlMoammar Information Systems Company (MIS) by the Capital Market Authority or any supervisory, regulatory, or judicial authority, except as disclosed in this report.
- There are no material differences in operational results compared to the previous year or any previously announced forecasts, as reflected in the financial results.
- There is no deviation from International Accounting Standards, and there are no material remarks from the external auditor on the Company's annual financial statements for the year 2025. The Board of Directors undertakes to provide the Capital Market Authority with any additional information it may request at any time in the event that the auditor expresses any reservations regarding the Company's annual financial statements.

• AlMoammar Information Systems Announcements for 2025

During 2025, AlMoammar Information Systems issued a total of (68) announcements through the official Tadawul website. These announcements included the signing of contracts and strategic projects, periodic financial results announcements, Board of Directors' resolutions, General Assembly invitations, and regulatory notifications to shareholders. The following table (from oldest to newest) presents these announcements according to the publication date and announcement title.

Publication Date	Announcement Title
07/01/2025	Announcement by AlMoammar Information Systems regarding the signing of a Memorandum of Understanding with Saudi Fransi Capital (Latest Developments)
09/01/2025	Announcement by AlMoammar Information Systems regarding the signing of a ten-year framework agreement with Saudi Aramco
22/01/2025	Announcement by AlMoammar Information Systems regarding the award of a project for the operation and maintenance of the digital infrastructure for 38 hospitals in the southwestern region
23/01/2025	Corrective Announcement regarding the award of a project for the operation and maintenance of the digital infrastructure for 38 hospitals in the Southwestern Region
26/01/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with the Saudi Data and Artificial Intelligence Authority valued at SAR 58,637,663.95
03/02/2025	Announcement by AlMoammar Information Systems regarding the award of the Riyadh Third Health Cluster project valued at SAR 126,072,223.00
03/02/2025	Announcement by AlMoammar Information Systems regarding obtaining Shariah-compliant credit facilities
06/02/2025	Announcement by AlMoammar Information Systems regarding the award of a project with the Saudi Data and Artificial Intelligence Authority valued at SAR 227,761,361.70
12/02/2025	Announcement by AlMoammar Information Systems regarding the signing of a Memorandum of Understanding with Saudi Fransi Capital
09/03/2025	Announcement by AlMoammar Information Systems regarding the opening of nominations for Board membership
16/03/2025	Announcement by AlMoammar Information Systems regarding the award of the Medical Technology project valued at SAR 39,872,064.00
26/03/2025	Announcement by AlMoammar Information Systems regarding the signing of a framework agreement to supply information systems solutions with National Serco Automotive Company
30/03/2025	Announcement by AlMoammar Information Systems regarding the annual financial results for the year ended 31-12-2024
03/04/2025	Announcement by AlMoammar Information Systems regarding the Board of Directors' decision to distribute cash dividends for the fiscal year 2024
23/04/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with the Ministry of Health – General Court with a value of SAR 59,938,086.25
30/04/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with the Ministry of Health – General Court with a value of SAR 41,885,587.50
04/05/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with the Ministry of Education with a value of SAR 79,411,522.61
06/05/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with the Ministry of Health – General Court
12/05/2025	Announcement by AlMoammar Information Systems regarding the preliminary financial results for the period ended 31-03-2025

Publication Date	Announcement Title
11/06/2025	Announcement by AlMoammar Information Systems regarding the results of the Ordinary General Assembly meeting
18/06/2025	Announcement by AlMoammar Information Systems regarding the award of a project with the Education and Training Evaluation Commission valued at SAR 86,670,900.00
01/07/2025	Announcement by AlMoammar Information Systems regarding the receipt of a purchase order from the Saudi Data and Artificial Intelligence Authority valued at SAR 88,622,668.55
09/07/2025	Announcement by AlMoammar Information Systems regarding the signing of a framework agreement as Development Manager with the Saudi Data Centers Fund 1
27/07/2025	Announcement by AlMoammar Information Systems regarding the award of a framework agreement with the National Center for Government Resources Systems
29/07/2025	Announcement by AlMoammar Information Systems regarding the appointment of the Chairman of the Board, Vice Chairman, and the formation of committees
29/07/2025	Announcement by AlMoammar Information Systems regarding the results of the Ordinary General Assembly meeting
03/08/2025	Announcement by AlMoammar Information Systems regarding the award of a contract with the Saudi Central Bank valued at SAR 114,434,174.70
10/08/2025	Announcement by AlMoammar Information Systems regarding the preliminary financial results for the period ended 30-06-2025 (six months)
11/08/2025	Announcement by AlMoammar Information Systems regarding the renewal and amendment of a credit facilities agreement with The Saudi National Bank (SAB)
12/08/2025	Announcement by AlMoammar Information Systems inviting its shareholders to attend the Ordinary General Assembly meeting
19/08/2025	Announcement by AlMoammar Information Systems regarding obtaining Sharia-compliant credit facilities
19/08/2025	Announcement by AlMoammar Information Systems regarding the Board of Directors' decision to distribute cash dividends to shareholders for the first quarter of the fiscal year 2025
20/08/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with the Education and Training Evaluation Commission valued at SAR 86,670,900.00
28/08/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with Prince Sattam bin Abdulaziz University valued at SAR 125,908,440.00
01/09/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with Elm Company valued at SAR 64,826,955.00
01/09/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with the Ministry of Health – Third Health Cluster in Riyadh valued at SAR 126,072,223.00
08/09/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with the Saudi Data and Artificial Intelligence Authority valued at SAR 227,761,361.70
16/09/2025	Announcement by AlMoammar Information Systems regarding entering as a founding shareholder in a Sharia-compliant digital bank
21/09/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with Imdad Solutions Company valued at SAR 60,535,582.63
01/10/2025	Announcement by AlMoammar Information Systems regarding the award of a project with Saudi Tadawul Group Holding Company valued at SAR 102,393,798.52
07/10/2025	Announcement by AlMoammar Information Systems regarding the latest developments concerning the establishment of a wholly owned subsidiary

Publication Date	Announcement Title
08/10/2025	Announcement by AlMoammar Information Systems regarding the Board of Directors' decision to distribute cash dividends to shareholders for the third quarter of the fiscal year 2025
08/10/2025	Announcement by AlMoammar Information Systems regarding the Board of Directors' decision to distribute cash dividends to shareholders for the second quarter of the fiscal year 2025
19/10/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with the Saudi Data and Artificial Intelligence Authority valued at SAR 42,929,968.00 (including VAT)
22/10/2025	Announcement by AlMoammar Information Systems regarding the award of a project with the Saudi Data and Artificial Intelligence Authority valued at SAR 67,972,059.85 (including VAT)
27/10/2025	Announcement by AlMoammar Information Systems regarding the award of a project with HUMAIN – Future Artificial Intelligence Company valued at SAR 51,232,500.00 (including VAT)
29/10/2025	Announcement by AlMoammar Information Systems regarding the Board of Directors' approval to acquire a 15% stake in the "Eltizam" insurance platform valued at SAR 19,500,000
30/10/2025	Announcement by AlMoammar Information Systems regarding the preliminary financial results for the period ended 30-09-2025 (nine months)
02/11/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with Princess Nourah bint Abdulrahman University valued at SAR 209,711,834.55 (including VAT)
03/11/2025	Announcement by AlMoammar Information Systems inviting its shareholders to attend the discussion session of the financial results for the third quarter of 2025
11/11/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with the Saudi Data and Artificial Intelligence Authority valued at SAR 64,626,407.38 (including VAT)
17/11/2025	Announcement by AlMoammar Information Systems regarding the award of a project with the National Center for Meteorology valued at SAR 190,521,257.85 (including VAT)
23/11/2025	Announcement by AlMoammar Information Systems regarding the award of a project with the Saudi Data and Artificial Intelligence Authority valued at SAR 98,041,569.85 (including VAT)
23/11/2025	Announcement by AlMoammar Information Systems regarding the award of a project with the Saudi Data and Artificial Intelligence Authority valued at SAR 83,945,610.45 (including VAT)
26/11/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with the Saudi Data and Artificial Intelligence Authority valued at SAR 64,626,407.38 (including VAT)
26/11/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with HUMAIN – Future Artificial Intelligence Company valued at SAR 51,232,500.00 (including VAT)
26/11/2025	Announcement by AlMoammar Information Systems regarding the latest developments concerning the signing of a framework agreement as Development Manager with the Saudi Data Centers Fund 1
23/12/2025	Announcement by AlMoammar Information Systems regarding the award of a project with HUMAIN – Future Artificial Intelligence Company valued at more than 155% of the company's total revenue for 2024 (including VAT)
24/12/2025	Announcement by AlMoammar Information Systems regarding the signing of a contract with the Saudi Central Bank valued at SAR 114,434,174.70 (including VAT)
28/12/2025	Announcement by AlMoammar Information Systems regarding the latest developments concerning the Board of Directors' approval to invest in global companies operating in the field of artificial intelligence technology

The background of the slide is a complex, abstract graphic composed of numerous overlapping, flowing lines in various shades of blue and green. These lines create a sense of movement and depth, resembling a stylized, futuristic landscape or a network of data paths. The lines are most concentrated in the center and right side of the frame, with some extending towards the top and bottom edges. The overall effect is dynamic and modern.

Section 05

Financial Performance

Financial Performance

Key Performance Indicators

◆ Consolidated Statement of Profit or Loss for the Year Ended 31 December 2025

Revenue / Expenses	2025 (SAR)	2024 (SAR)
Revenue	1,272,388,329	1,212,982,515
Cost of Sales	974,129,684	955,214,861
Gross Profit	298,258,645	257,767,654
General and Administrative Expenses	142,086,170	114,042,745
Selling and Marketing Expenses	21,129,813	24,764,765
Impairment Losses on Trade Receivables and Contract Assets	58,237,943	(2,019,298)
Operating Profit	76,804,719	120,979,442
Other Income	5,246,582	5,496,306
Share of Profit from Equity-Accounted Investees	9,659,954	6,913,997
Gain on Disposal of Equity-Accounted Investments	-	57,532,443
Gain / (Loss) from Fair Value Changes of Investments at Fair Value Through Profit or Loss (FVTPL)	90,511,790	12,840,025
Finance Costs	86,978,724	83,473,651
Finance Income	4,009,373	8,310,930
Profit Before Zakat	99,253,694	128,599,492
Zakat	3,163,542	6,861,457
Net Profit for the Year	96,090,152	121,738,035

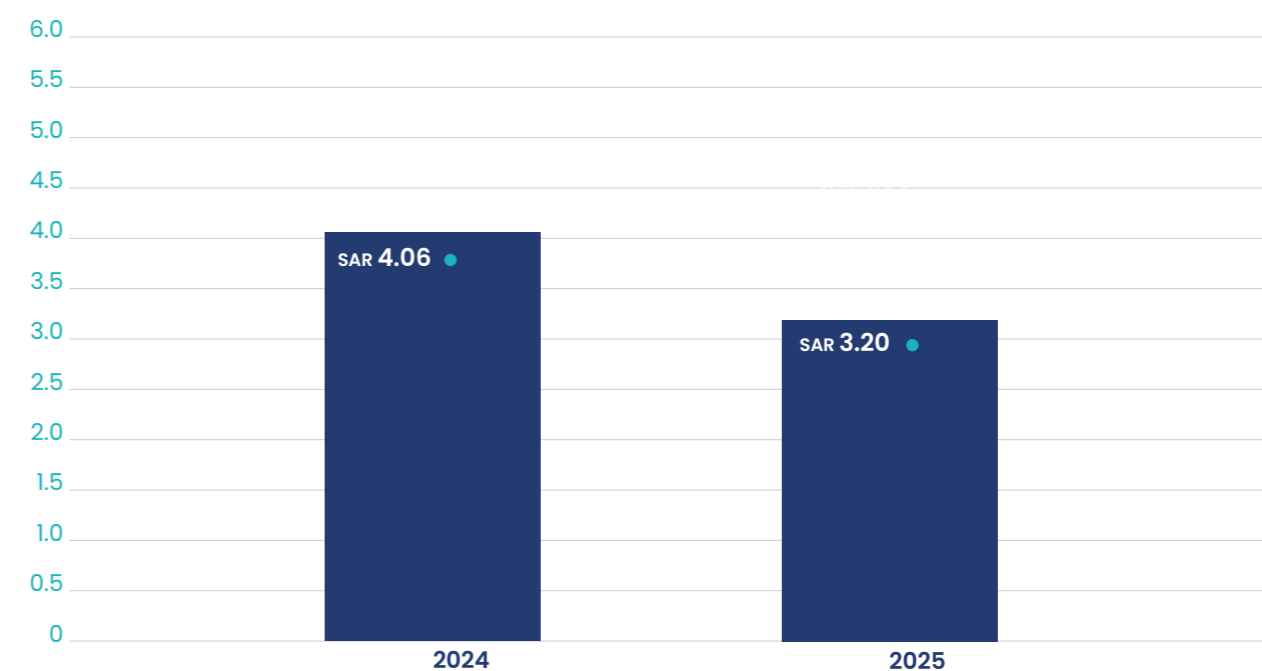
◆ Other comprehensive (profit)/Loss

Item that will not be reclassified to profit or loss

Revenue / Expenses	2025 (SAR)	2024 (SAR)
(Loss)/Profit from remeasurement of employees' defined benefit obligations – Other comprehensive loss	3,056,556	(1,559,860)
Total other comprehensive (profit)/loss	3,056,556	(1,559,860)
Total comprehensive income for the year	93,033,596	123,297,895

◆ Earnings per Share (EPS)

Earnings Per Share	2025 (SAR)	2024 (SAR)
Basic and diluted earnings per share from net income for the year	3.20	4.06



◆ Financial Statements

	2025 (SAR)	2024 (SAR)
Non-Current Assets		
Property and Equipment	32,258,746	34,515,351
Intangible Assets	14,453,446	13,486,057
Equity-Accounted Investees	28,555,957	18,896,003
Investments at Fair Value Through Profit or Loss (FVTPL)	241,963,223	166,425,417
Contract Assets	221,587,405	75,465,013
Contract Costs	8,806,448	9,906,866
Trade Receivables and Other Assets	83,038,408	145,931,697
Total Non-Current Assets	630,663,633	464,626,404
Current Assets		
Contract Assets	1,129,311,875	973,728,421
Contract Costs	230,847,054	283,335,697
Trade Receivables and Other Assets	662,177,085	549,869,807
Prepayments and Other Assets	108,671,163	117,193,936
Inventory	7,676,482	7,284,934
Cash and Cash Equivalents	220,747,121	179,061,534
Total Current Assets	2,359,430,780	2,110,474,329
Total Assets	2,990,094,413	2,575,100,733

◆ Equity and Liabilities

	2025 (SAR)	2024 (SAR)
Equity		
Share Capital	300,000,000	300,000,000
Other Reserves	8,251,703	11,308,259
Treasury Shares	-	-
Retained Earnings	37,507,403	109,417,252
Total Shareholders' Equity	345,759,106	420,725,511
Liabilities		
Non-Current Liabilities		
Employees' Benefits	30,139,228	24,415,195
Total Non-Current Liabilities	30,139,228	24,415,195
Current Liabilities		
Loans and Borrowings	854,253,766	878,471,184
Trade Payables and Other Liabilities	1,503,059,136	1,009,341,270
Other Liabilities	-	-
Contract Liabilities	253,677,804	236,236,715
Zakat Payable	3,205,373	5,910,858
Total Current Liabilities	2,614,196,079	2,129,960,027
Total Liabilities	2,644,335,307	2,154,375,222
Total Equity and Liabilities	2,990,094,413	2,575,100,733

◆ Assets, Liabilities, and Shareholders' Equity

	2025	2024	2023	2022	2021	2020
Assets						
Non-Current Assets						
Property and Equipment	32,258,746	34,515,351.2	37,506,419.0	40,622,269.0	42,386,878.0	37,353,304.0
Intangible Assets	14,453,446	13,486,056.6	3,868,853.0	5,494,771.0	6,315,141.0	2,089,690.0
Investments in Equity-Accounted Investees	28,555,957	18,896,002.6	15,885,121.0	8,807,719.0	6,551,183.0	4,919,342.0
Advances for Investment	-	-	-	25,000,000.0	25,000,000.0	-
Investments at Fair Value Through Profit or Loss (FVTPL)	241,963,223	166,425,417	25,000,000.0			
Contract Assets – Net	221,587,405	75,465,012.5	10,283,608.0	22,259,987.0	45,477,359.0	24,120,402.0
Trade Receivables and Other Assets – Net	83,038,408	145,931,697.3	22,468,386.0	-	-	618,345.0
Contract Costs – Net	8,806,448	9,906,865.8	11,057,878.0	9,867,633.0	-	-
Total Non-Current Assets 1	630,663,633	464,626,404	126,070,265.9	112,052,379.0	125,730,561.0	69,101,083.0
Current Assets						
Contract Assets – Net	1,129,311,875	973,728,421	694,834,858.0	628,031,875.0	522,265,988.0	350,958,977.0
Contract Costs – Net	230,847,054	283,335,697	109,438,300.0	15,873,454.0	72,075,505.0	110,815,191.0
Trade Receivables and Other Assets – Net	662,177,085	549,869,807	631,741,087.0	506,985,897.0	388,122,120.0	516,373,846.0
Prepayments and Other Assets – Net	108,671,163	117,193,935.9	126,848,445.0	191,957,831.0	22,007,053.0	19,141,670.0
Inventory	7,676,482	7,284,934.2	2,555,222.0	1,508,743.0	-	-
Cash and Cash Equivalents	220,747,121	179,061,534.1	162,665,473.0	152,283,200.0	21,563,199.0	81,408,907.0
Total Current Assets	2,359,430,780	2,110,474,329	1,728,083,385.0	1,496,641,000.0	1,026,033,865.0	1,078,698,591.0
Total Assets	2,990,094,413	2,575,100,733	1,854,153,650.0	1,608,693,379.0	1,151,764,426.0	1,147,799,674.0
Shareholders' Equity and Liabilities						
Shareholders' Equity						
Share Capital	300,000,000	300,000,000.0	300,000,000.0	300,000,000.0	250,000,000.0	200,000,000.0
Statutory Reserve	-	-	-	9,586,376.0	5,647,975.0	9,037,604.0
Other Reserves	8,251,703	11,308,258.7	9,748,399.0	9,744,876.0	7,168,919.0	7,442,580.0
Treasury Shares	-	-	(12,447,944.0)	-	-	-
Retained Earnings	37,507,403	109,417,252	(10,412,333.0)	51,767,686.0	70,842,327.0	107,972,949.0
Total Shareholders' Equity	345,759,106	420,725,511	286,888,122.0	371,098,938.0	333,659,221.0	324,453,133.0
Liabilities						
Non-Current Liabilities						
Employee Benefits	30,139,228	24,415,194.6	24,697,800.0	22,891,760.0	22,575,107.0	20,123,942.0
Contract Liabilities	-	-	-	9,986,647.0	24,495,304.0	33,277,882.0
Lease Liabilities	-	-	-	90,844.0	368,055.0	647,565.0
Total Non-Current Liabilities	30,139,228	24,415,194.6	24,697,800.0	32,969,251.0	47,438,466.0	54,049,389.0
Current Liabilities						
Loans and Facilities	854,253,766	878,471,183.9	619,294,498.0	370,942,909.0	370,753,812.0	371,942,139.0
Trade Payables and Other Liabilities	1,503,059,136	1,009,341,270	660,218,208.0	501,737,708.0	264,781,063.0	243,368,697.0
Other Liabilities	-	-	56,302,021.0	682,753.0	4,181,537.0	7,136,576.0
Contract Liabilities	253,677,804	236,236,715.5	197,055,144.0	322,614,569.0	123,499,301.0	138,535,523.0
Zakat Payable	3,205,373	5,910,858.3	9,697,857.0	8,647,251.0	7,451,026.0	8,314,217.0
Total Current Liabilities	2,614,196,079	2,129,960,027	1,542,567,728.0	1,204,625,190.0	770,666,739.0	769,297,152.0
Total Liabilities	2,644,335,307	2,154,375,222	1,567,265,528.0	1,237,594,441.0	818,105,205.0	823,346,541.0
Total Shareholders' Equity and Liabilities	2,990,094,413	2,575,100,733	1,854,153,650.0	1,608,693,379.0	1,151,764,426.0	1,147,799,674.0

◆ Investments in Associate Companies

AlMoammar Information Systems Company holds investments in the following associate companies.

Names of Associate Companies	Main Activities	Country of Incorporation and Place of Business	Ownership Percent
SAL Management Group	Technology Solutions	Lebanon	50%
Edarat Communications and Information Technology Company	Development, Installation, and Maintenance of Software and Computer Hardware	Kingdom of Saudi Arabia	30%
Vinchia Global Information Technology Company (BVI)	Technology Solutions	British Virgin Islands	50%

All of the above investments are accounted for using the equity method.

The movement in investment in associates was as follows:

(Saudi Riyals)	Edarat Group Limited	Edarat Communications and Information Technology Company	Vinchia Global Information Technology Company (BVI)	Total
Balance as at 1 January 2024	268,352	15,612,464	4,305	15,885,121
Share of Profit (Loss)	(236,860)	7,155,163	(4,305)	6,913,998
Disposal of Investment	-	(3,903,116)	-	(3,903,116)
Balance as at 31 December 2024	31,492	18,864,511	-	18,896,003
Share of Profit (Loss)	-	9,659,954	-	9,659,954
Balance as at 31 December 2025	31,492	28,524,465	-	28,555,957

◆ Loans Payable by the Company

Bank Name	Facility Type	Approved Murabaha Rate	Sharia Compliant	Tenor (Days)	Opening Balance (SAR)	New Loans (SAR)	Loans Repaid (SAR)	Net Loans (SAR)
Al Rajhi Bank	Project Financing	1.25%	Yes	270	8,850,731	9,784,096	18,634,827	–
Arab National Bank	Project Financing	1.00%	Yes	270	146,324,216	259,949,087	254,883,591	151,389,712
Banque Saudi Fransi	Project Financing	1.00%	Yes	180	515,547,595	1,265,091,378	1,475,649,513	304,989,460
Cisco Financial Services	Project Financing	5.50%	No	360	45,671,612	60,211,205	74,509,235	31,373,582
Gulf International Bank	Project Financing	0.75%	Yes	180	134,597,917	522,184,027	308,040,093	348,741,852
Saudi Investment Bank	Project Financing	1.50%	Yes	180	–	–	–	–
Saudi British Bank (SABB)	Project Financing	1.50%	Yes	270	18,589,675	7,898,046	21,773,879	4,713,843
Saudi National Bank (SNB)	Project Financing	0.75%	Yes	180	–	138,705,245	132,077,443	6,627,801
Total					869,581,746	2,263,823,084	2,285,568,580	847,836,250

◆ Statutory Payments Paid and Payable

1. Zakat

Payment Month During 2025	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Amount Paid	-	-	-	5,869,027.76	-	-	-	-	-	-	-	-	5,869,027.76
Period Due	-	-	-	Financial Year 2024	-	-	-	-	-	-	-	-	-

Note Compliance with Payment According to Regulations

2. Value Added Tax (VAT):

Repayment Month (2025)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Amount Paid / Settled (SAR)	3,763,533.00	9,771,575.92	3,051,340.65	1,145,164.02	21,551,088.03	14,787,699.15	31,893,664.33	14,903,687.95	20,022,689.72	24,012,993.33	32,263,900.83	7,222,216.89	183,184,340
Related Period	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	–

Note Compliance with Payment According to Regulations

3. Withholding Tax:

Repayment Month (2023)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Amount Paid / Settled (SAR)	4,670,735	1,271,819	10,859,352	6,397,703	5,289,495	674,397	5,715,759	7,305,015	3,845,726	869,020	372,303	24,894,719	72,166,043
Related Period	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	–

Note Compliance with Payment According to Regulations

◆ Consolidated Income Statement Summary (2021–2025)

Income / Expenses	2025	2024	2023	2022	2021
Revenue	1,272,388,329	1,212,982,515	1,459,714,733	789,621,989	638,823,830
Cost of Sales	974,129,684	955,214,861	1,213,935,880	586,847,849	472,108,683
Gross Profit	298,258,645	257,767,654	245,778,853	202,774,140	166,715,145
General and Administrative Expenses	142,086,170	114,042,745	81,236,817	86,778,161	60,820,520
Selling and Marketing Expenses	21,129,813	24,764,765	15,356,021	12,518,121	10,159,776
Impairment Loss on Trade Receivables and Contract Assets	(85,237,943)	2,019,298	87,445,445	1,700,000	18,470,961
Operating Profit	76,804,718	120,979,442	61,740,570	101,777,858	77,263,888
Other Income	5,246,582	5,496,306	4,623,208	3,010,136	3,583,405
Share of Profit from Equity-Accounted Investees	9,659,954	6,913,997	7,077,402	6,115,191	1,903,715
Gain on Disposal of Investments	-	57,532,443	-	15,238,980	-
Gain / (Loss) from Fair Value Changes (FVTPL)	90,511,790	12,840,025	-	-	-
Finance Costs	86,978,724	83,473,651	53,010,494	23,552,258	18,911,999
Finance Income	4,009,373	8,310,930	3,974,161	2,873,853	1,041,544
Profit Before Zakat	99,253,694	128,599,492	24,404,847	105,463,760	64,880,554
Zakat	3,163,542	6,861,456	10,431,491	9,600,000	8,400,805
Net Profit for the Year	96,090,152	121,738,035	13,973,356	95,863,760	56,479,749

Risk Management

● Currency Risk

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates. The Company did not have significant monetary assets or liabilities denominated in foreign currencies at the reporting date that would expose it to foreign currency fluctuations. Accordingly, no foreign currency sensitivity analysis has been presented.

● Interest Rate Risk

epresents the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market commission rates. The Company does not have significant commission-bearing assets; however, it has commission-bearing liabilities as at 31 December 2025 and 31 December 2024. The Company manages its exposure to commission rate risk through continuous monitoring of movements in commission rates.

The following table demonstrates the sensitivity of the Group’s income before Zakat to a reasonably possible change in commission rates, with all other variables held constant, through the impact on variable-rate borrowings, for the year ended 31 December:

Profits (Losses) through the Income Statement	2025	2024
Increase by 50 Basis Points	4,239,181	4,347,909
Decrease by 50 basis points	(4,239,181)	(4,347,909)

Sensitivity analysis has been performed based on the exposure to commission rate risks of non-derivative financial instruments at the end of the financial reporting period. For liabilities subject to floating commission rates, the analysis is prepared assuming that the amount of the liability outstanding at the end of the reporting period had been outstanding for the entire period.

An increase or decrease of 50 basis points is used when reporting commission rate risk internally to key management personnel and represents management’s assessment of the reasonably possible changes in commission rates.

● Credit Risk

The Company manages its exposure to credit risk, which is the risk that one party to a financial instrument will fail to fulfill its obligation, causing the other party to incur a financial loss. Credit exposures arise primarily from the Group’s trade receivables, contract assets, and balances with banks.

The Company seeks to control credit risk by monitoring credit exposures, limiting transactions with specific counterparties, and continuously assessing the creditworthiness of counterparties.

● Credit Risk Related to Time Deposits and Cash Deposits

Credit risk arising from balances with banks and financial institutions is managed in accordance with the Company’s policy. Cash is primarily placed with national banks that have sound credit ratings. The Group does not consider itself exposed to a concentration of credit risk with respect to banks due to their strong financial position.

The Company uses a provision matrix to measure the expected credit losses for trade receivables and contract assets from government, semi-government, and private customers.

Loss rates are calculated using the roll rate method, based on the probability of a receivable progressing through successive stages of delinquency until write-off. Interest rates are calculated separately for exposures in different segments based on the following common credit risk characteristics: government and private sector.

● Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group’s approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal

● Contractual maturities of financial liabilities

The table below summarizes the maturity profile of the Group’s financial liabilities based on undiscounted contractual payments:

As at 31 December 2025	Carrying amount	Total	Within 3 months	4 – 6 months	More than 6 months
Loans and Borrowings	854,253,766	855,477,901	674,981,459	151,017,621	29,478,821
Trade Payables and Other Payables	1,483,035,383	1,483,035,383	810,993,357	263,479,692	408,562,334
Other Liabilities					
Total	2,337,289,148	2,338,513,284	1,485,974,816	414,497,313	438,041,155

As at 31 December 2024	Carrying amount	Total	Within 3 months	4 – 6 months	More than 6 months
Loans and Borrowings	878,471,184	899,193,002	412,393,082	465,070,194	21,729,726
Trade Payables and Other Payables	996,609,224	996,609,224	602,013,373	150,441,126	244,154,725
Other Liabilities	0000	0000	0000	0000	0000
Total	1,875,080,408	1,895,802,226	1,014,406,455	615,511,320	265,884,451

Capital management

The primary objective of the Group’s capital management is to ensure the maintenance of sound capital ratios to support its business activities and maximize shareholder value. The Group manages its capital structure and makes adjustments in light of changes in economic conditions and financial covenant requirements.

To maintain or adjust its capital structure, the Group may adjust dividend distributions to shareholders, return capital to shareholders, or issue new shares.

The Board of Directors seeks to balance the potential for higher returns that might be achieved through higher levels of borrowings with the advantages and security afforded by a strong capital position. The Group targets a return on capital exceeding 35%, having achieved a return of 41% in 2025 (compared to 5% in 2024). The weighted average interest cost on interest-bearing borrowings was 5.86% in 2025 (compared to 7% in 2024).

The Group monitors capital using a leverage ratio, calculated as net debt divided by total capital plus net debt. Net debt includes short-term borrowings and trade and other payables, less cash and cash equivalents.

	31 December 2025	31 December 2024
Loans and Borrowings	854,253,766	878,471,184
Trade Payables and Other Payables	1,503,059,136	1,009,341,270
Other Liabilities	-	-
Less: Cash and Cash Equivalents	(220,747,121)	(179,061,534)
Net Debt	2,136,565,781	1,708,750,920
Shareholders' Equity	345,759,106	420,725,511
Total Capital (Equity + Net Debt)	2,482,324,887	2,129,476,430
Leverage Ratio	86%	80%

To achieve its capital management objectives, the Group also ensures compliance with financial covenants related to its borrowings, which define specific capital structure requirements. Failure to comply with these covenants may result in lenders demanding immediate repayment of loans.

The Group was not compliant with certain loan covenants, which could have resulted in the termination of financing agreements by lenders. However, the Group successfully obtained waiver letters from the relevant banks in respect of these breaches.

There have been no changes in the Group’s objectives, policies, or processes for managing capital during the years ended 31 December 2025 and 31 December 2024.



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